

Isle of Man Customs & Excise
Property Acquisition/Development Questionnaire
Isle of Man Traders

This form is designed to be filled in electronically. You must answer all the questions marked by a red outline, as these are required. The completed form should be submitted via email registration.customs@gov.im.

Section 1 – Acquisition details

Name (taxable person applying to register)

Address of land/property to be acquired/developed

Postcode

I already own the land/property and purchased it on

(date)

or

I intend to buy or lease the land/property on

(date)

If not you, who has the legal title to the land/property?

The land/property is

Commercial

Residential

Mixed

Other

If other please specify

What supplies do you intend to make with the commercial land/property?

Lease for years

What supplies do you intend to make with residential/other land/property?

Lease for years

Will the purchase/lease qualify as a transfer of a going concern?
Please read VAT Notice 700/9

Yes

No

Is an option to tax applicable?
Please read VAT Notice 742A

Yes

No

Have you made any exempt supplies of the land/property?

Yes

No

Please ensure copies of the actual or draft purchase agreements accompany this document.

Section 2 – Development details

Please give details of the development

What extent and from what authority has planning permission been obtained?

If planning permission was/is required, please provide a copy of the application or approval document.

When will (or did) work commence?

When do you expect to complete operations on the development?

What is the anticipated expenditure on the development excluding acquisition costs?

What do you intend to do with the commercial land/property after development?

Lease for years

What do you intend to do with the residential/ other land/property after development?

Lease for years

Declaration: You must complete this declaration

Electronic Signature Acknowledgment - By clicking the signature box below, you are signing the document electronically. You agree that your electronic signature has the same legal validity and effect as your handwritten signature on the document, and that it has the same meaning as your handwritten signature.

I declare that all the information given in this application and on any accompanying documents is correct and complete.

Full name
(in CAPITAL LETTERS)

Status
(please specify)

Signature

Date

Privacy Notice

The Treasury collects information about you in order to administer taxation and carry out other functions for which it is responsible (e.g. National Insurance, customs and excise duties, property rates, social security benefits, state pensions and legal aid etc.), and for the detection and prevention of crime.

Whilst that information will primarily be provided by you, where the law allows we may also get information about you from other organisations, or give information about you to them. This may be to check the accuracy of the information provided, prevent or detect crime or protect public funds in other ways. These organisations may include other government departments, the police and other agencies.

To find out more about how we collect and use personal information, contact any of our offices or visit our website at: <https://www.gov.im/about-the-government/departments/the-treasury/privacy-notice/>