

INCOME TAX ACT 1970

INCOME TAX (DONATIONS TO CHARITIES) REGULATIONS 1996

Approved by Tynwald: 19th March 1996

Coming into operation: 6th April 1996

In exercise of the powers conferred on the Treasury by section 61F(1) of the Income Tax Act 1970 (a), and all other powers enabling it in that behalf, the following Regulations are hereby made:-

Citation and Commencement

1. These Regulations may be cited as the Income Tax (Donations to Charities) Regulations 1996 and, subject to section 61F(2) of the Act, shall apply in respect of qualifying donations made on or after 6th April 1996.

Interpretation

2. In these Regulations -

“the Act” means the Income Tax Act 1970;

“charity” has the meaning given by section 61D(4) of the Act;

“qualifying donation” has the same meaning for associations as in section 61D(2) and for individuals as section 61E(2) of the Income Tax Act 1970.

Donations by associations.

3. The sum prescribed for the purpose of section 61D(3)(a) is £4,500.

Donations by individuals

4. (1) Subject to paragraph (2), for the purpose of section 61E of the Act -
 - (a) the minimum amount of a qualifying donation shall be £100;
 - (b) the maximum amount of all qualifying donations shall be £4,500.

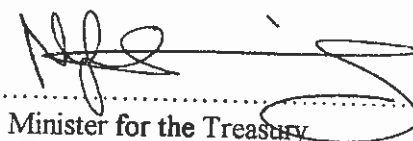
(2) Payments to the same charity may be aggregated in calculating the minimum amount set out in paragraph (1).

Proof of Payment.

5. Every person making a claim for relief shall produce such documentary evidence as the Assessor may reasonably require for the purposes of these Regulations and, in particular, for verifying -

- (a) the amount of any donation, when it was paid and by whom;
- (b) that it is a qualifying donation.

Made this 8th day of March 1996


.....
Minister for the Treasury

EXPLANATORY NOTE.

(This Note is not part of the Regulations)

These Regulations provide the maximum and minimum amounts for which a person may claim income tax relief in respect of any one year of assessment. They also require a claimant to provide documentary evidence in support of the claim.