



INCOME TAX ACT 1970

**INCOME TAX (CAPITAL RELIEF) (TOURIST BUSINESS INCENTIVE ALLOWANCE)
(REVOCATION) ORDER 2006**

Approved by Tynwald 26th April 2006

Coming into operation in accordance with article 1

In exercise of the powers conferred on the Treasury by section 27A of the Income Tax Act 1970 (a), and of all other powers enabling it in that behalf, the following Order is hereby made:-

Citation and commencement

1. (1) This Order may be cited as the Income Tax (Capital Relief) (Tourist Business Incentive Allowance) (Revocation) Order 2006 and shall come into operation on the day it is approved by Tynwald.
- (2) This Order shall have effect in respect of the income tax year commencing 6 April 2006 and subsequent years.

Revocation

2. The Income Tax (Capital Relief) (Tourist Business Incentive Allowance) Order 1991 (b) and the Income Tax (Capital Relief) (Tourist Business Incentive Allowance) (Amendment) Order 1992 (c) are each hereby revoked.

Made this 29th day of March 2006

Minister for the Treasury

-
- (a) Vol. XXI p.260
(b) GC No. 337/91
(c) GC No. 510/92

EXPLANATORY NOTE

(This note is not part of the Order)

This Order revokes the Order that introduced the Tourist Business Incentive Allowance.