

JOINT DECLARATION

BY THE ISLE OF MAN AND AUSTRALIA

The Isle of Man and Australia have today signed two agreements which, through co-operation in tax matters, seek to enhance their current economic and trading relationship.

Each country recognises the other's commitment to financial regulatory systems that meet the highest international standards in order to combat money laundering, terrorist financing and other financial and fiscal crimes. The Agreement on the Exchange of Information with Respect to Taxes signed today is a further step in the global effort to establish an international system based on co-operation between countries, transparency, and effective exchange of information in tax matters, all of which strengthen financial stability and the integrity of countries' tax systems.


Through the Agreement for the Allocation of Taxing Rights with Respect to Certain Income of Individuals and to Establish a Mutual Agreement Procedure in Respect of Transfer Pricing Adjustments signed today, the Isle of Man and Australia have agreed to introduce measures to make the free movement of individuals and trade between both countries easier.

The broadening of the political and economic relationship between the Isle of Man and Australia, signalled by the two agreements signed today, will be an ongoing process. It is intended that discussions will continue to examine what further measures could be adopted and ways in which bilateral co-operation can be made as effective as possible.

London, 29 January 2009

Signed

**FOR THE GOVERNMENT
OF THE ISLE OF MAN:**



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**FOR THE GOVERNMENT
OF AUSTRALIA:**



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