



**Isle of Man**  
**Government**

*Reiltys Ellan Vannin*

# Isle of Man Labour Market Report March 2024

Statistics Isle of Man

Cabinet Office

April 2024

# ISLE OF MAN LABOUR MARKET MARCH 2024



## KEY POINTS AS AT THE END MARCH 2024

### REGISTERED UNEMPLOYED

**292**

#### DECREASE IN NUMBER OF REGISTERED UNEMPLOYED

Unemployment has decreased by 14 persons from the previous month (February 2024), and has increased by 1 person compared with the same month last year (March 2023).

### UN-EMPLOYMENT RATE

**0.7%**

#### UNEMPLOYMENT % RATE

The unemployment rate for March 2024 is 0.7%, remaining the same as the previous month (February 2024). The unemployment rate is the proportion of economically active population registered unemployed.

### VACANCIES

**837**

#### INCREASE LIVE VACANCIES AS AT THE END OF THE MONTH

837 job vacancies remained at the Job centre in March 2024, which is an increase of 48 vacancies compared to the previous month (February 2024). Of these, 57% (481) were full time positions and 43% (356) were part time. Within the full time figures above 21 vacancies are classified as temporary/seasonal and within the part time figures 60 vacancies are classified as season/temporary.

### ILO ESTIMATE

**737**

#### INTERNATIONAL LABOUR ORGANISATION ESTIMATE OF UNEMPLOYMENT

It is estimated that 737 individuals are unemployed and looking for work in March 2024 compared with 751 in February 2024. This amounts to an unemployment rate of 1.6%. See Methodology section for further details.

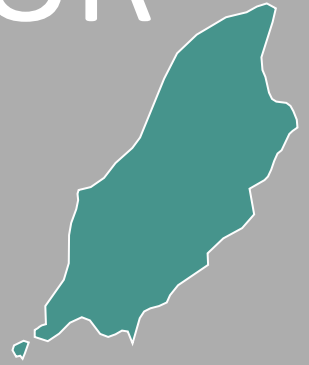


200 Unemployed  
Males  
68%

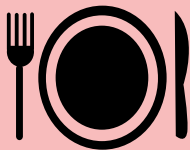


92 Unemployed  
Females  
32%

# ISLE OF MAN LABOUR MARKET MARCH 2024



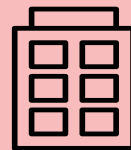
## SECTORS WITH HIGHEST NUMBERS OF UNEMPLOYED PERSONS - MARCH 2024



Catering and  
Entertainment  
32



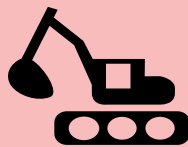
Other Business Services  
30



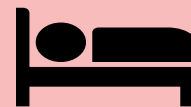
Miscellaneous Services  
30



Retail Distribution  
27



Construction - Unskilled  
18



Tourist Accommodation  
13

## SECTORS WITH HIGHEST NUMBERS OF JOB VACANCIES REMAINING - MARCH 2024



Medical and Health  
Services  
157



Retail Distribution  
120



Catering and Entertainment  
102



Other Business  
Services  
85



Tourist Accommodation  
81



E-Gaming  
30

## Registered Unemployment March 2024: Detailed Breakdown

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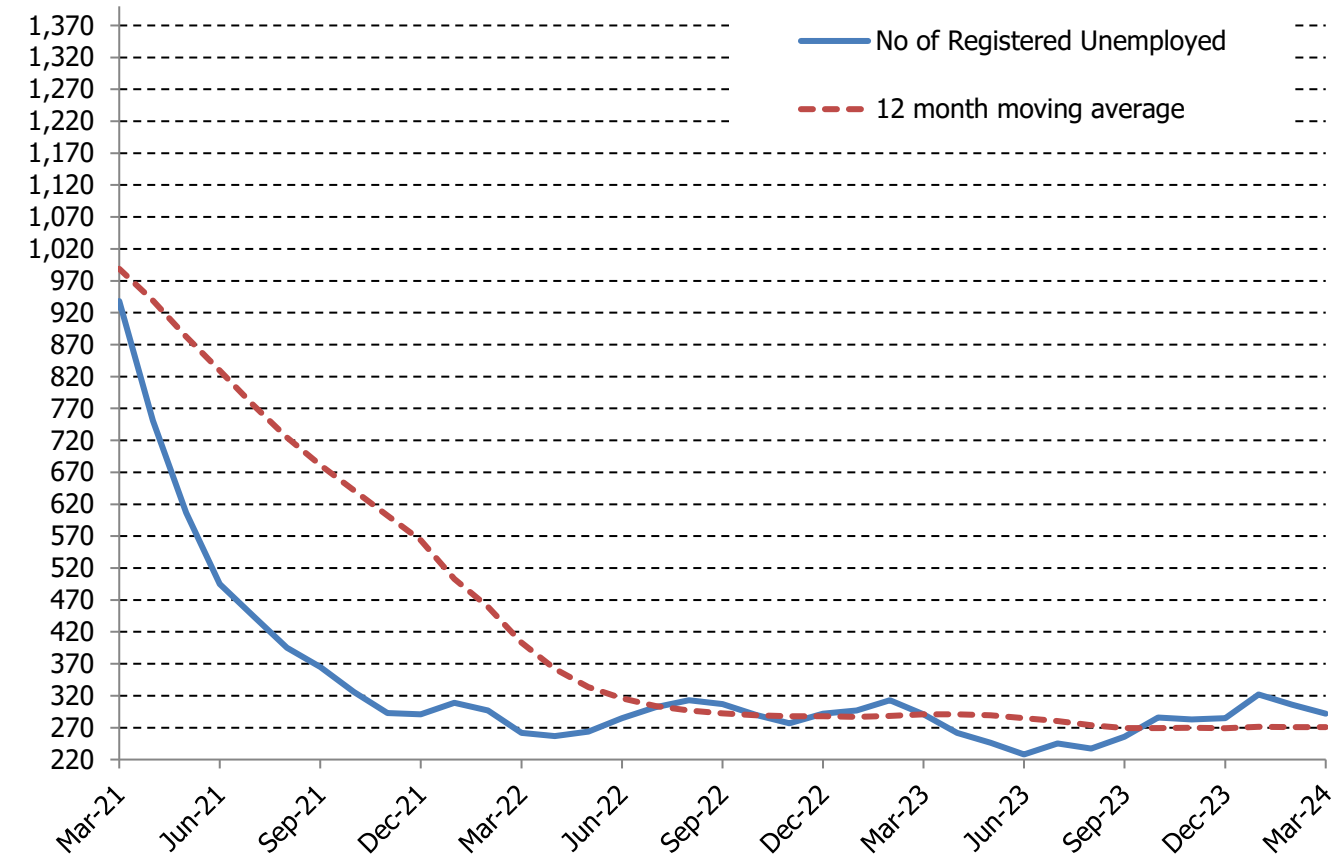
	<b>Current Month Mar 24</b>	<b>Last Month Feb 24</b>	<b>Net Change over Month</b>	<b>Last Year Mar 23</b>	<b>Net Change over Year</b>
<b>Total Unemployment :-</b>	<b>292</b>	<b>306</b>	<b>-14</b>	<b>291</b>	<b>1</b>
Males	200	201	-1	183	17
Females	92	105	-13	108	-16
<b>Included amongst the Unemployed are:-</b>					
Persons Requiring Work Permits	0	1	-1	0	0
Persons under 18	10	11	-1	11	-1
Claimants signing for credits only	14	10	4	26	-12

## Historic Isle of Man Registered Unemployment

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2000</b>	269	267	242	187	167	192	211	204	203	198	211	206
<b>2001</b>	255	229	192	173	154	157	178	182	149	165	187	211
<b>2002</b>	244	266	224	198	183	184	202	195	189	195	219	235
<b>2003</b>	263	284	293	249	236	273	332	369	301	329	334	327
<b>2004</b>	386	416	376	363	364	315	351	390	378	423	452	487
<b>2005</b>	543	552	542	561	556	517	582	569	577	563	589	591
<b>2006</b>	622	646	615	563	545	544	602	600	571	604	568	577
<b>2007</b>	586	616	552	624	569	594	614	633	593	611	562	571
<b>2008</b>	627	596	532	543	550	519	591	595	605	667	641	721
<b>2009</b>	926	980	947	925	915	922	967	981	901	888	885	878
<b>2010</b>	1,029	970	924	867	792	794	822	771	748	753	735	795
<b>2011</b>	856	867	891	843	806	846	890	830	890	910	971	979
<b>2012</b>	1,100	1,043	1,031	1,037	956	992	1,017	992	1,014	1,065	1,014	1,020
<b>2013</b>	1,176	1,181	1,208	1,108	1,072	1,056	1,055	1,028	1,022	1,064	1,117	1,159
<b>2014</b>	1,182	1,146	1,061	986	890	918	934	904	859	866	864	882
<b>2015</b>	973	930	865	834	768	768	790	776	765	774	786	861
<b>2016</b>	873	828	794	711	663	636	620	596	592	552	573	579
<b>2017</b>	601	574	507	462	440	407	420	393	338	336	319	335
<b>2018</b>	361	373	399	407	330	313	321	336	331	325	330	354
<b>2019</b>	368	371	349	314	305	302	334	337	320	332	337	376
<b>2020</b>	404	389	850	1,347	1,283	1,133	1,100	1,000	885	797	770	756
<b>2021</b>	1,034	822	938	751	607	495	445	395	365	326	293	291
<b>2022</b>	309	297	262	257	264	285	302	313	307	290	277	292
<b>2023</b>	297	313	291	262	246	228	245	237	256	286	283	285
<b>2024</b>	322	306	292									

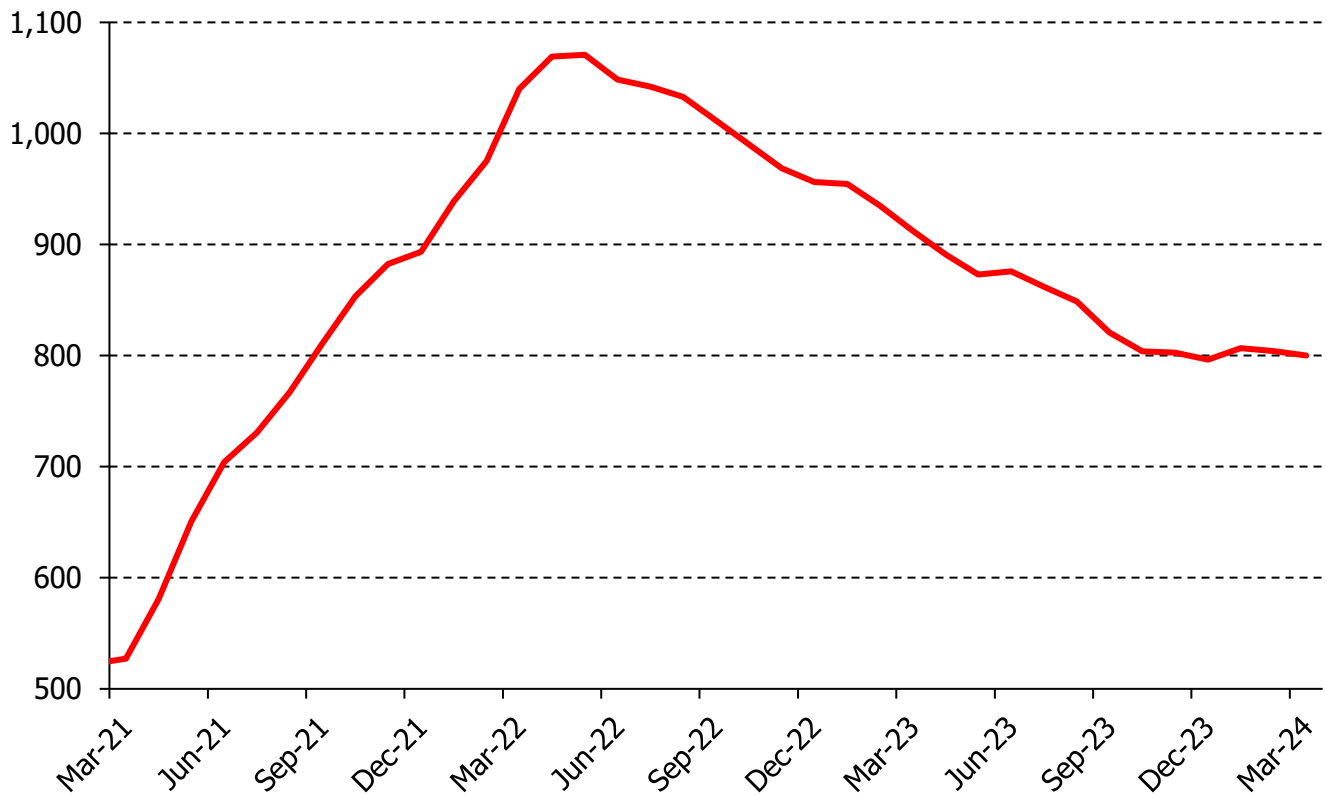
Source: Social Security, Treasury

### Number of Registered Unemployed – March 2021 to March 2024



Source: Social Security, Treasury

### Number of Vacancies Received During the Month – March 2021 to March 2024



Note: 12 month moving average

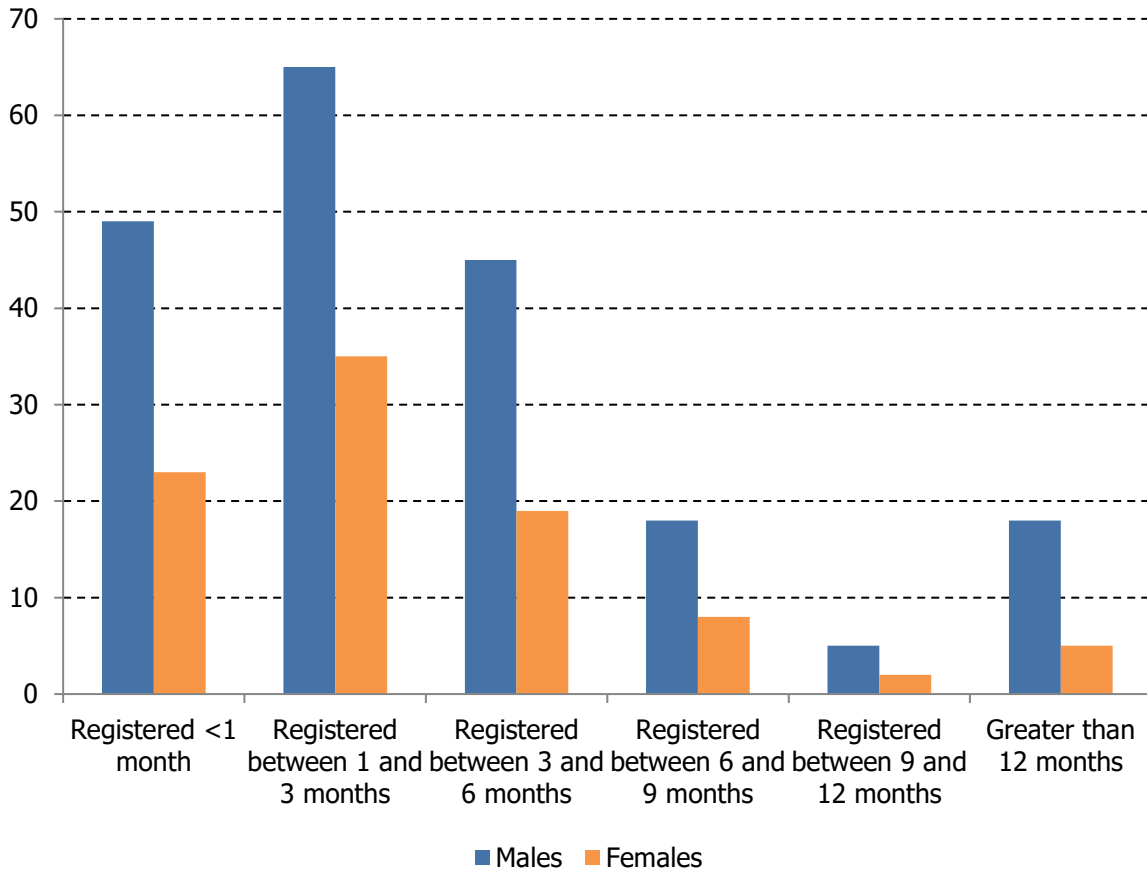
Source: Job Centre, Social Security, Treasury

## Unemployment and Vacancies by Industrial Sector

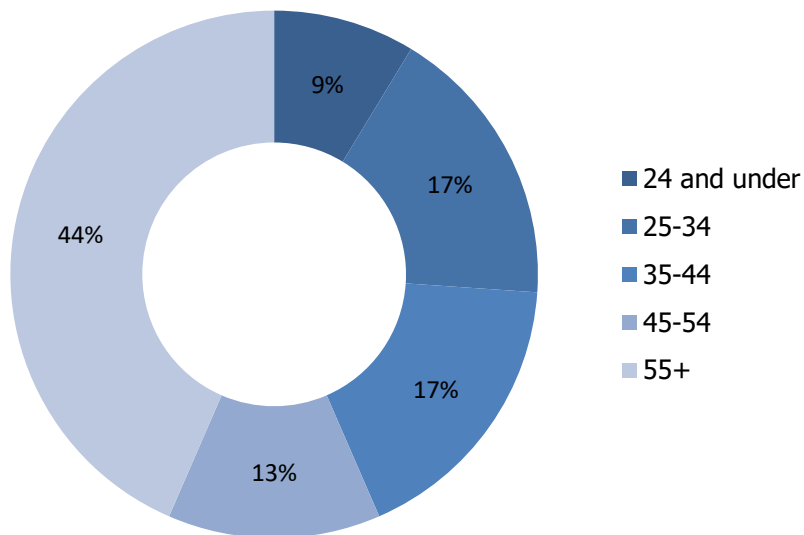
Industrial Sector	Unemployed Persons			Vacancies Remaining Mar 24
	Mar 24	Feb 24	Mar 23	
Accountancy and Legal Services	1	1	3	27
Agriculture Forestry & Fishing	4	4	2	7
Banking	6	5	5	5
Construction - Unskilled	18	21	9	8
Construction-Skilled	10	14	13	26
Education / Teaching	5	8	2	20
E-Gaming	10	9	3	30
Film Production	0	0	0	0
Information Communication Technology	9	7	3	14
Insurance	2	1	3	10
Manufacturing	3	7	13	27
Medical & Health Services	12	15	11	157
Miscellaneous Services	30	25	21	40
Other Business Services	30	36	23	85
Other Catering & Entertainment	32	30	40	102
Other Financial Institutions	6	4	4	22
Other Professional or Technical Services	0	0	1	0
Property Owning & Managing	1	1	1	2
Public Administration	10	12	9	26
Retail Distribution	27	30	24	120
Tourist Accommodation	13	14	15	81
Transport & Communication	2	4	7	21
Utilities	0	0	1	5
Wholesale Distribution	0	0	1	2
Leaving From Or Arriving On Island	9	7	11	n/a
Other Benefits, Training Centre, Prison	20	19	38	n/a
School Leavers Students etc.	11	14	12	n/a
Not identified	21	18	16	n/a
<b>Total</b>	<b>292</b>	<b>306</b>	<b>291</b>	<b>837</b>

**Sources:** Job Centre, Social Security, Treasury

### Unemployment by duration and gender



### Long Term Unemployed by Age



**Note:** Long term unemployed refers to those who have been unemployed for 12 months or longer. For March 2024, 23 persons are classed as long term unemployed.

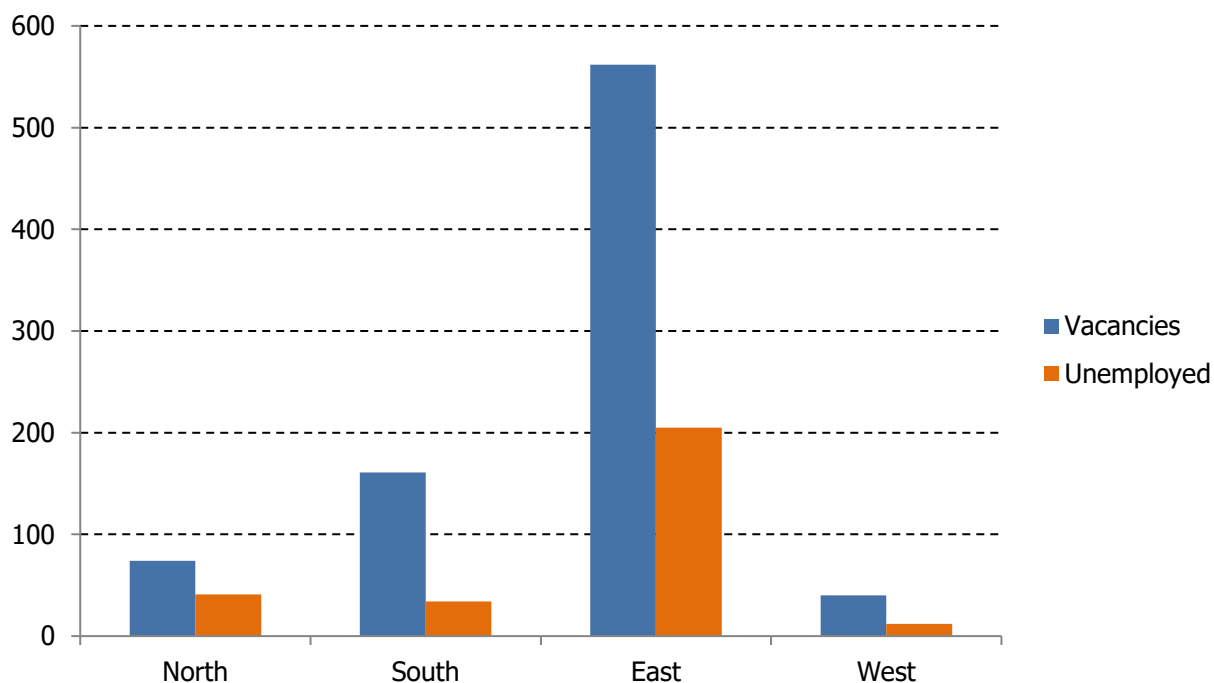


## Unemployment by Duration and Age of Claimant

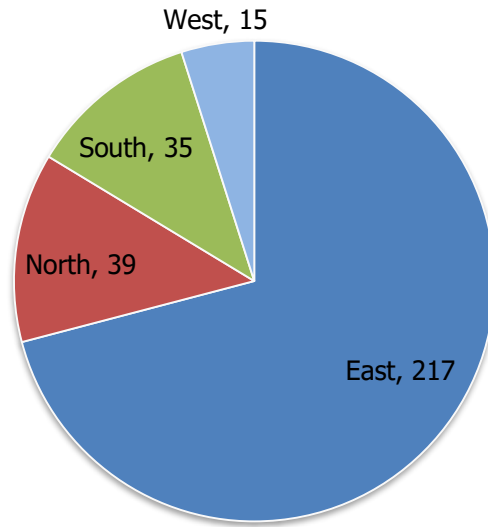
	Under 20	20 - 29	30 - 39	40 - 49	50 - 59	60 and Over	Total
<b>Less than 1 month</b>	10	22	7	14	11	8	<b>72</b>
<b>1 month and up to 3 months</b>	16	18	21	18	13	14	<b>100</b>
<b>3 months and up to 6 months</b>	6	18	11	11	8	10	<b>64</b>
<b>6 months and up to 1 year</b>	4	13	3	8	5	0	<b>33</b>
<b>1 year and up to 2 years</b>	0	3	2	3	1	5	<b>14</b>
<b>2 years and up to 4 years</b>	0	0	2	1	1	0	<b>4</b>
<b>4 years and over</b>	0	0	0	0	3	2	<b>5</b>
<b>Total</b>	<b>36</b>	<b>74</b>	<b>46</b>	<b>55</b>	<b>42</b>	<b>39</b>	<b>292</b>

**Source:** Job Centre, Social Security, Treasury

## Vacancies per Region by Unemployment per Region

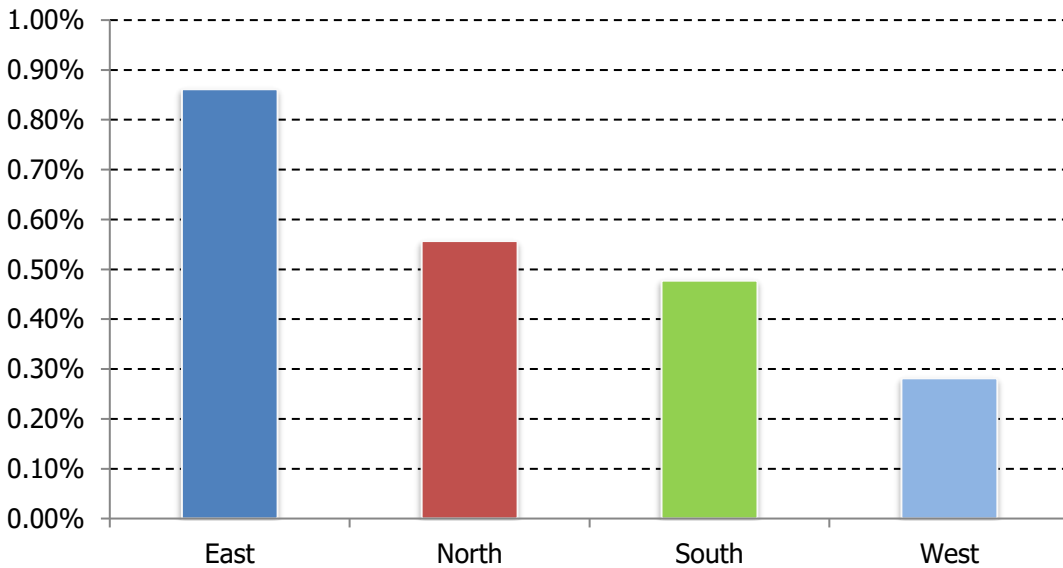


### Unemployed Persons by Region



### Regional Unemployment Rates

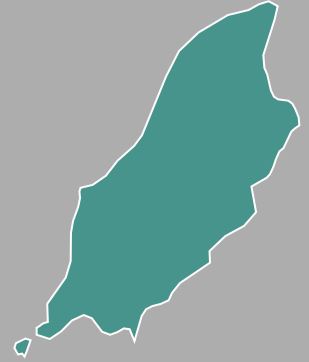
**Source:** Social Security, Treasury



**Note:** The regional unemployment rates are the number of unemployed in each region as a proportion of the economically active in that region, as determined by the 2021 Census.

East	North	South	West
Douglas	Ramsey	Castletown	Peel
Laxey	Andreas	Port Erin	German
Onchan	Ballaugh	Port St Mary	Michael
Braddan	Bride	Arbory	Patrick
Lonan	Jurby	Malew	
Marown	Lezayre	Rushen	
Santon	Maughold		

# ISLE OF MAN LABOUR MARKET METHODOLOGY AND CONTACTS



## METHODOLOGICAL NOTES

Registered unemployment is measured as a claimant count of those persons registered for Job Seekers Allowance (JSA). There is no legal requirement to register to receive Job Seekers Allowance.

International Labour Organisation (ILO) definition

There are two common measures of unemployment: the claimant count (as detailed above), and that used by the ILO. The ILO measure includes not only those who are registered as unemployed (such as claiming JSA) but also those who are not registered but may still be looking for work.

Historically, the Island has only published the ILO definition of unemployment when census results have been made available. This report uses analysis of the ILO unemployment rate and the claimant count rate to generate an estimate of number of individuals that may be unemployed and actively seeking work but not registered as doing so.

In February 2022, the economically active population used in the calculation of the unemployment rate was updated to 44,875 to bring in line with the 2021 Isle of Man Census. The previous figure, based on the 2016 Census, was 42,777.

Additional information may be supplied on request.

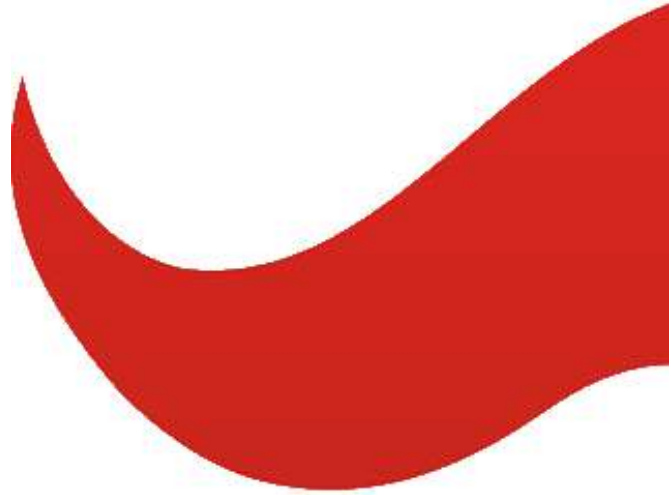
## CONTACT DETAILS

For further information please contact : Statistics Isle of Man, Nivison House, 31 Prospect Hill, Douglas, IM1 1ET Email: [statistics@gov.im](mailto:statistics@gov.im) Telephone: (+44) 01624 685742



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