



# NEWSLETTER

April 2024

The Public Sector Pensions Authority (PSPA) administer pensions for public sector employees. Over the past 3 months we have been running various pension roadshows across the Isle of Man Government; we wanted to open a line of communication with our members to allow them to feel informed when discussing their pension. Moving forward, the operations team will be releasing a member newsletter every 4 months to update you on current events in the PSPA.

## HIGHLIGHT

We would like to kindly remind our members to ensure their death benefit/gratuity nominations are up to date. Please get in touch and we can arrange for you to make or update your current nomination.

### New CEO Appointment

Ian Murray will be retiring as Chief Executive at the end of March 2024 after 15 years in the position. Ian has contributed greatly to modernising public sector pensions on the Isle of Man, including the introduction of the GUS scheme and all of us at the PSPA would like to thank him and wish him well on his well-deserved retirement.

In light of this, the PSPA has recruited for Ian's successor and would like to congratulate Kath Brondon on her appointment as the new Chief Executive for the PSPA. All of us at the PSPA look forward to welcoming her to the new role.

### New Website

The PSPA has recently redesigned its website to increase accessibility, regardless of your scheme, you can find member guides, forms, rules and regulations, PSPA and scheme info and much more online at [www.pspa.im](http://www.pspa.im).

### Project Triskellion Update

The PSPA's new administration system will 'Go-Live' in July 2024. The new system, Mantle, offers bespoke administration functionality aimed at streamlining and maximising productivity, as well as highly successful member self-service functionality. We kindly ask for member's patience during the migration to the new administration system, which will offer many potential benefits with regard to processing times and member communications.

### PSPA Member Self Service Platform

The new administration system, has an app-based self-service functionality for members to access, to better understand and to meaningfully interact with their pension membership. This will be rolled out to all pension scheme members by the end of 2024. The PSPA is excited to provide a variety of support to help members access and set up their accounts for the new self-service platform. Further details regarding this will be made available in due course.

### Public Sector Pensions Increase

Pensions in payment are increased annually to keep pace with rises in the cost of living. The pension increase being reviewed by Treasury of 6.7% is expected to be laid before Tynwald during the May 2024 sitting, and will be backdated to take affect from April 2024.

## [PSPA Climate Change Report](#)

The PSPA recently published its 2024 climate change report. This is a key part of the Climate Change Act 2021. As a Category B Public Body, the PSPA will submit its climate change duties report each year, detailing the performance of the authority for that year.

We recognise the importance of tackling climate change, and we are committed to reducing our impact on the environment through effective sustainable operations and office management.

You can read our [2024 Climate Change Report](#) on our website, [www.pspa.im](http://www.pspa.im) and go to Climate Change Policy under resources.

## [Events](#)

### [PENSION ROADSHOWS](#)

Friday 19 April 2024

Ellerslie Depot

### [ADJUSTMENT TO RETIREMENT COURSES @ LEaD](#)

Thursday 23 May 2024

Book a spot via ELearn Vannin

## [Consultations](#)

We currently have an active consultation on the **Teachers' 2011 Superannuation Order**. The purpose of this consultation is to obtain views in relation to the draft Teachers Pension Scheme 2024. The intention of this is to replace the Teachers' Superannuation Order 2011 with a redrafted scheme in simplified prose.

Please note, the proposed amendment **will have no effect on the accrual rate of benefits** (the rate at which pension benefits are built up).

For further information regarding this and the impact it may have on you as a member, please visit our website and visit [our consultation page](#), under Resources.

The consultation will close on 2 April 2024. All comments should be submitted in writing by emailing [Feedback.PSPA@gov.im](mailto:Feedback.PSPA@gov.im), or by post to:

Consultation Feedback  
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## [Contact Us](#)

Email: [Pensions@pspa.im](mailto:Pensions@pspa.im)

Telephone: 01624 685598

Address: 3<sup>rd</sup> Floor Prospect House, 27-29 Prospect Hill, Douglas, IM1 1ET

Counter Hours: 10am – 4pm | No need to make an appointment!

## [Feedback](#)

As a new implementation designed for our scheme members, we highly encourage feedback on what you would like to see in our newsletter!

If you have any feedback about what you want to see in the next release, please contact Luca via email on [Luca.Girardi@pspa.im](mailto:Luca.Girardi@pspa.im).