

**INTERNATIONAL DEVELOPMENT – SMALL GRANT FUNDING**

Risk Assessment Template

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| **Project title** |  |
| **Applicant organisation(s)** |  |
| **Location** |  |

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| **Identified Risks** | **Potential impact on project** | **Severity (see section 1)** | **Probability (see section 1)** | **Steps Taken** | **Risk Owner**  **(Name and Role)** |
|  | How would this impact on the project’s ability to carry out its activities and meet its objectives? | How severe would the impact be? (Catastrophic, Significant, moderate, low, negligible) | How likely is this to occur? (Very unlikely, unlikely, possible, likely or very likely) | What steps have been taken, or will be taken during the project, to minimise the risk? | Who is responsible for preventing/  managing this risk? |
| **Risks associated with the target region** |  |  |  |  |  |
| e.g. political instability, draught, geographical location, transport links |  |  |  |  |  |
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| **Operational Risks** |  |  |  |  |  |
| e.g. delays in procurement, change in project scope, failure by partner organisations, ‘on-the-ground’ risks |  |  |  |  |  |
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| **Financial Risks** | | | | | |
| e.g. fluctuations in currency exchange rates, delays in receipt of funding from partner agencies, risks in the transfer of funds from the Isle of Man to project location, cash handling |  |  |  |  |  |
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| **External Risks** | | | | | |
| e.g. political situation in the region, potential impact of events such as poor weather, natural disasters, outbreak of disease |  |  |  |  |  |
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| **Compliance with laws and regulations** |  |  |  |  |  |
| e.g. awareness of sanctions in target country, legal authority to work in the country, etc |  |  |  |  |  |
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| **Safeguarding risks (if appropriate)** |  |  |  |  |  |
| e.g. potential risks identified to children in respect of project activities, risks to vulnerable persons participating in the project, etc |  |  |  |  |  |
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| **Organisation risk** |  |  |  |  |  |
| e.g. Within the organisation such as staff reputation, capacity and internal procedures |  |  |  |  |  |
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| **Other** |  |  |  |  |  |
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**Section 1. How to assess risk**

**Severity/Impact**

Negligible – Risk will hardly affect the project

Low – Easy manageable consequences

Moderate – Would take some time and effort to manage consequences

Significant – Consequences will be difficult to recover from

Catastrophic – Could collapse project

**Likelihood/Probability**

Very unlikely to happen – slim chance

Unlikely to happen – low chance

Possibility could happen – 50/50 chance of occurring

Likely to happen – a good chance of occurring, in need of regular mitigation

Very likely to happen – almost certain to occur, in need of consistent mitigation