



**Isle of Man**  
**Government**  
*Reiltys Ellan Vannin*

# Economic Dashboard

*Isle of Man Treasury - Economic Advisory*

This dashboard has been prepared for the Isle of Man Government Treasury from a number of sources. It is designed to give an overall indication of key economic indicators for the Isle of Man. Sources of data are shown on the final slide.

Data is updated on a regular basis, depending on availability.

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Please send any queries to [economicadvisory@gov.im](mailto:economicadvisory@gov.im)

v1.1 - 21/12/2022

# Inflation

January

10.01%

UK CPI

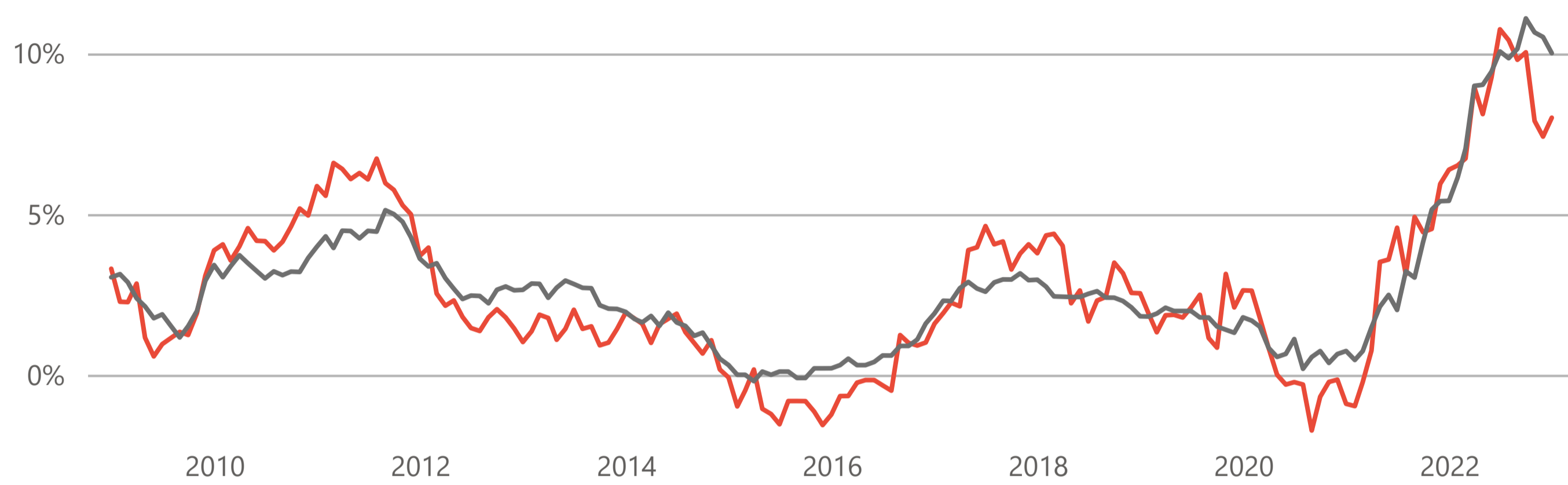
January

8.00%

IOM CPI

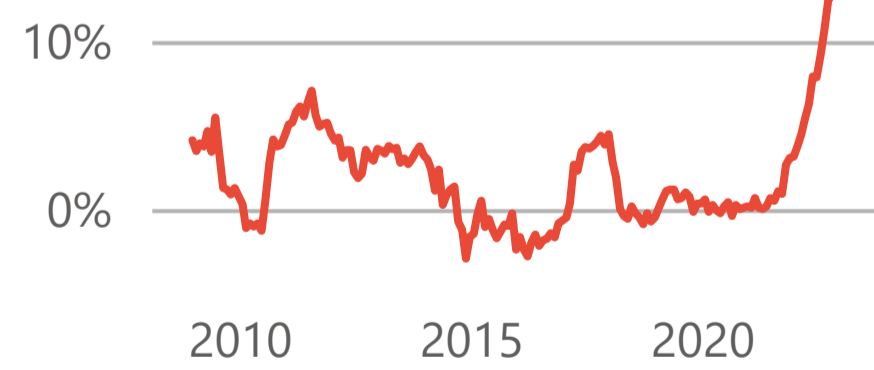
## IOM CPI

● IOM Annual Growth ● UK Annual Growth CPI

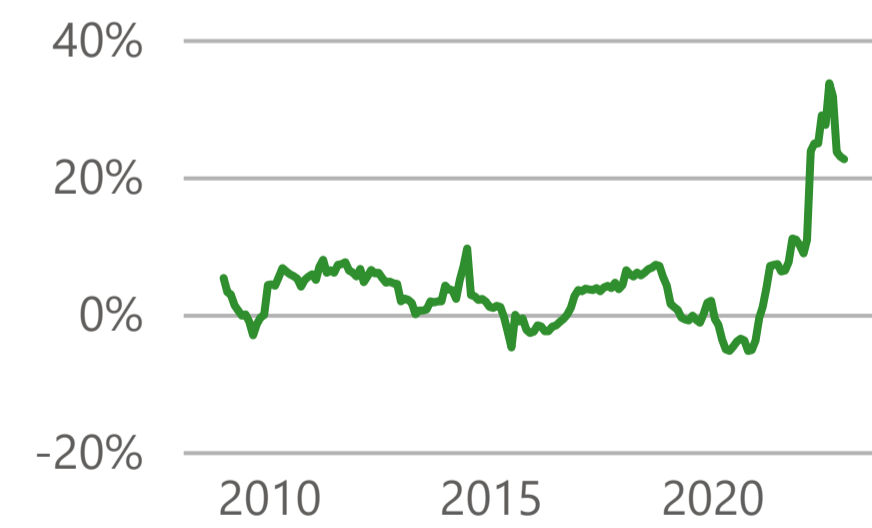


## Major Categories - IOM CPI

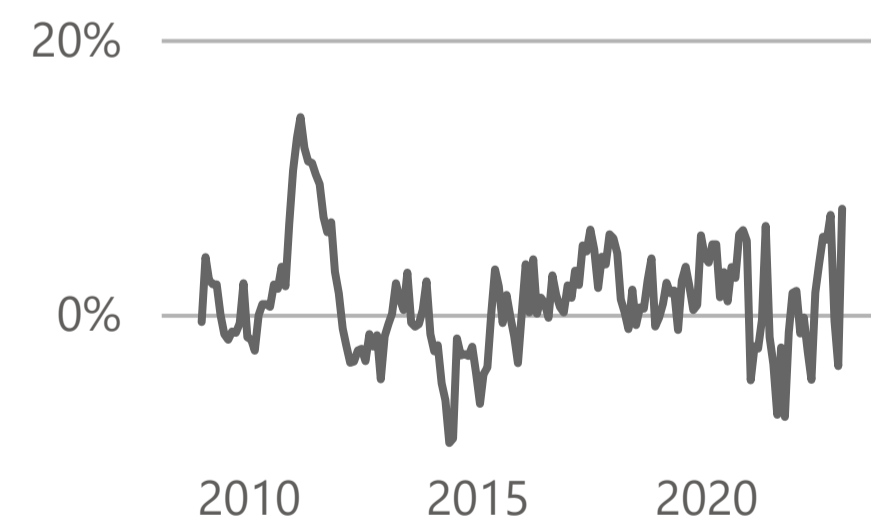
### Food and Non-Alc beverages



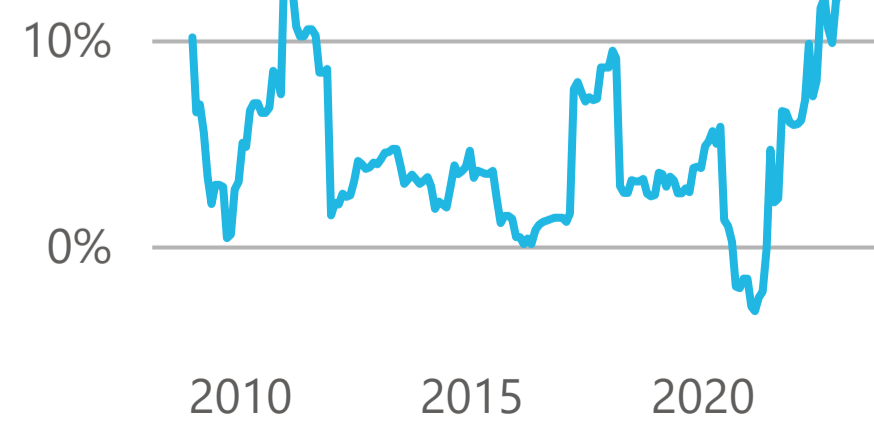
### Housing, utilities, fuels



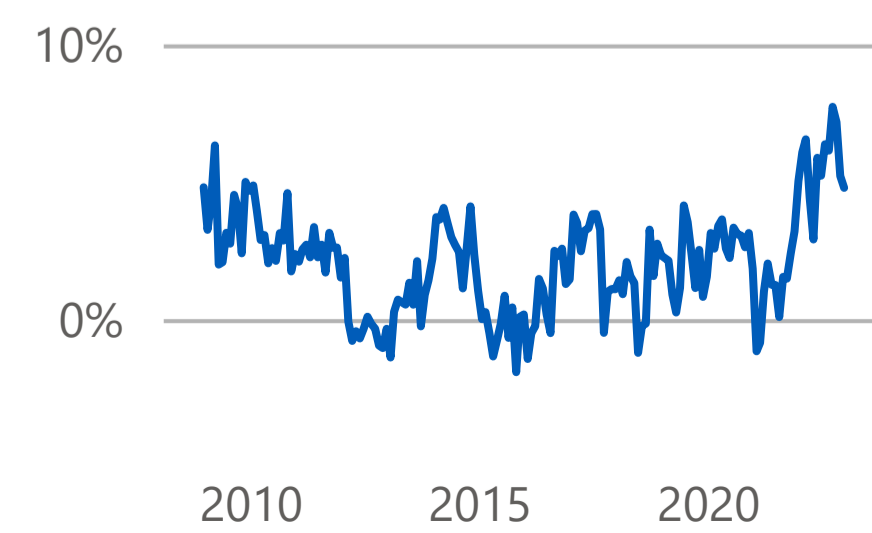
### Misc Goods & Services



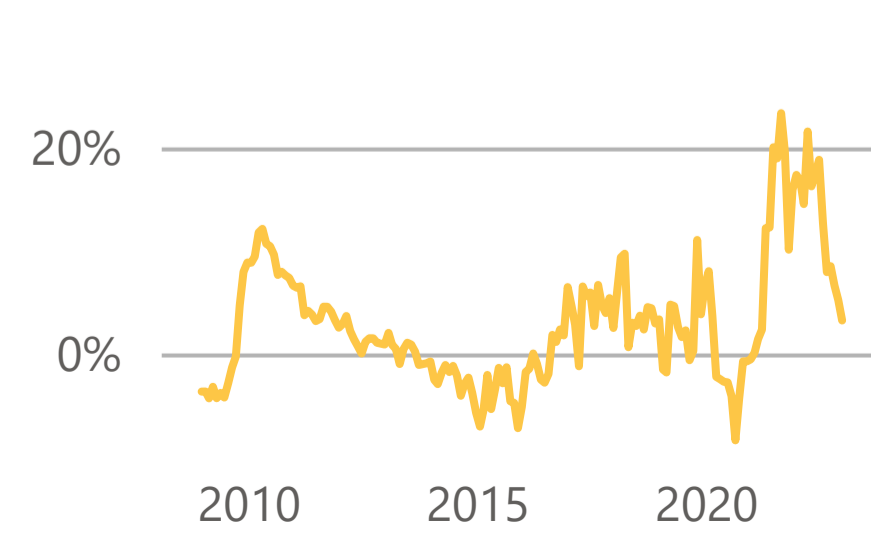
### Restaurants & Hotels



### Recreation & Culture



### Transport



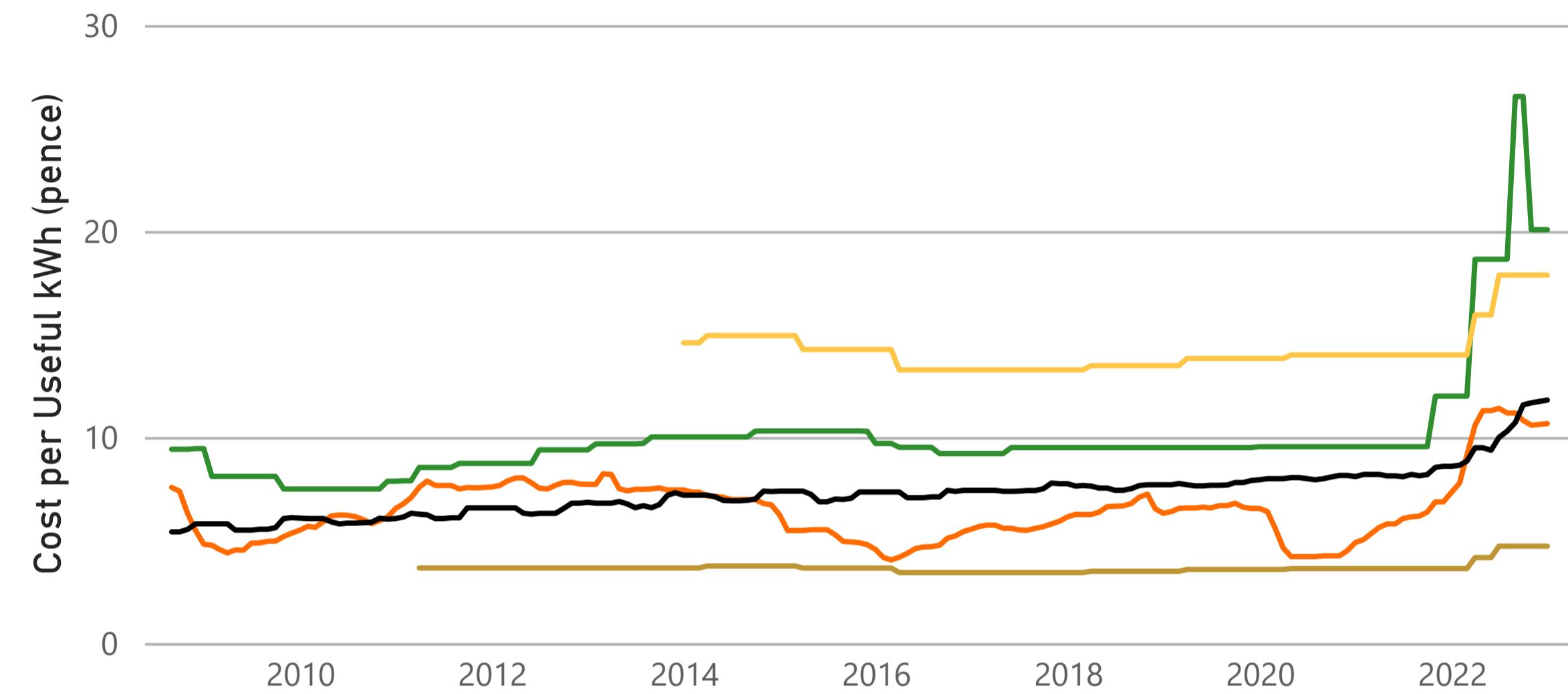
# Energy

02/08/2008

08/06/2025

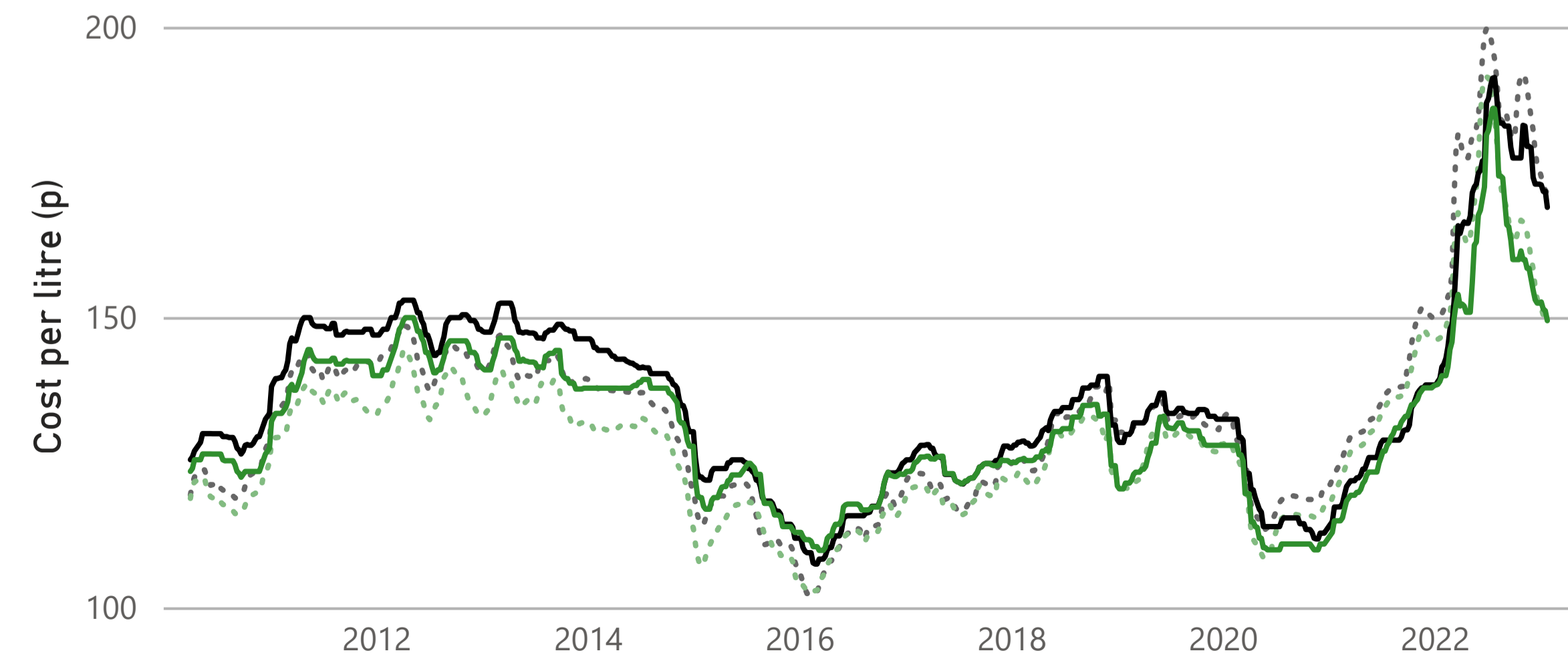
## Home Heating costs

● Gas ● Oil ● Heat Pump ● Direct Electric ● Coal / Anthracite



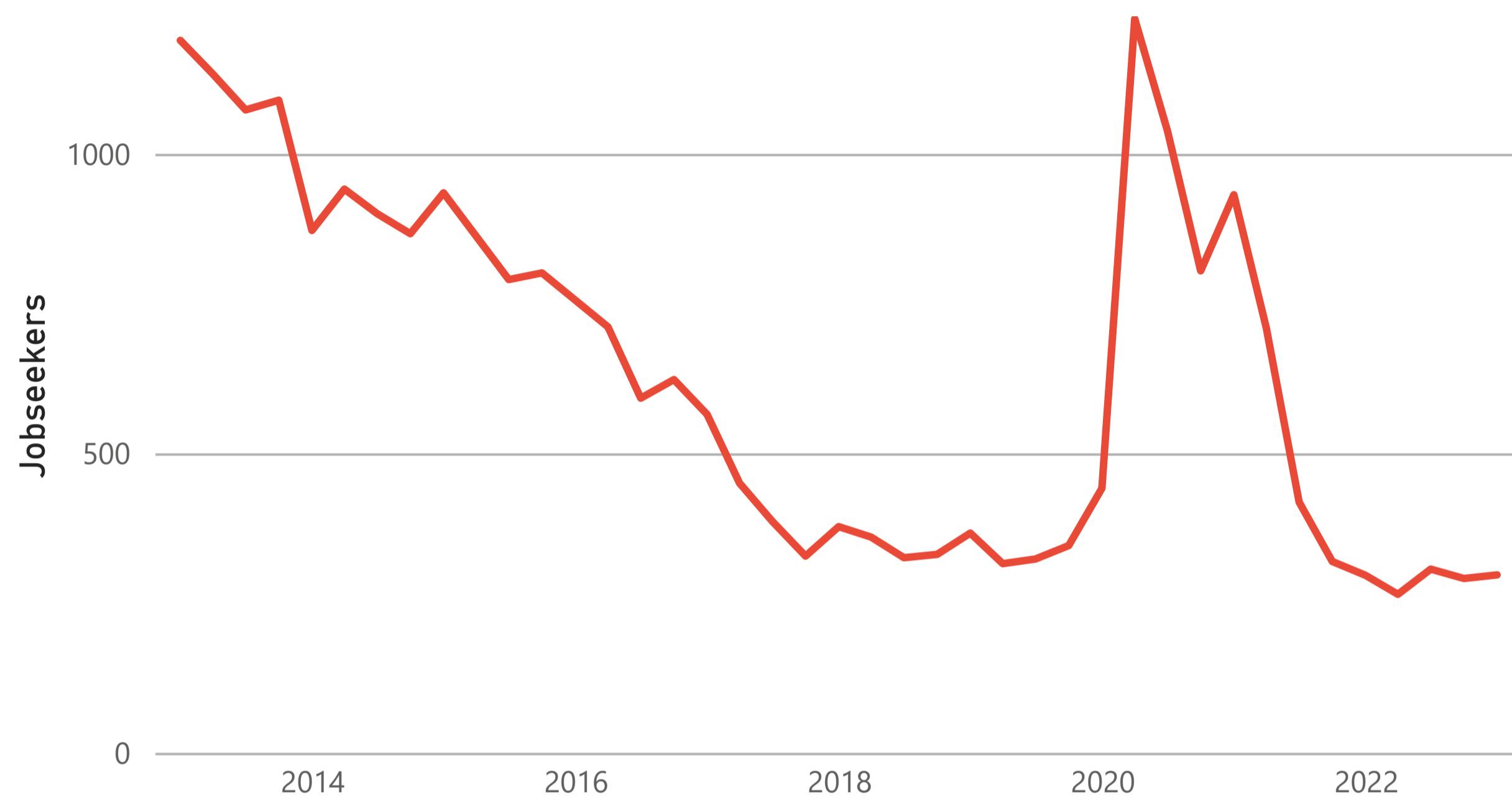
## Road Fuel costs

● UK Diesel ● UK Unleaded ● IOM Diesel ● IOM Unleaded



# Jobseekers

Long Term trend



Change in week

**-3** ✓

Change in month

**5** !

Change in year

**-8** ✓

**1350**

Max Jobseekers

**301**

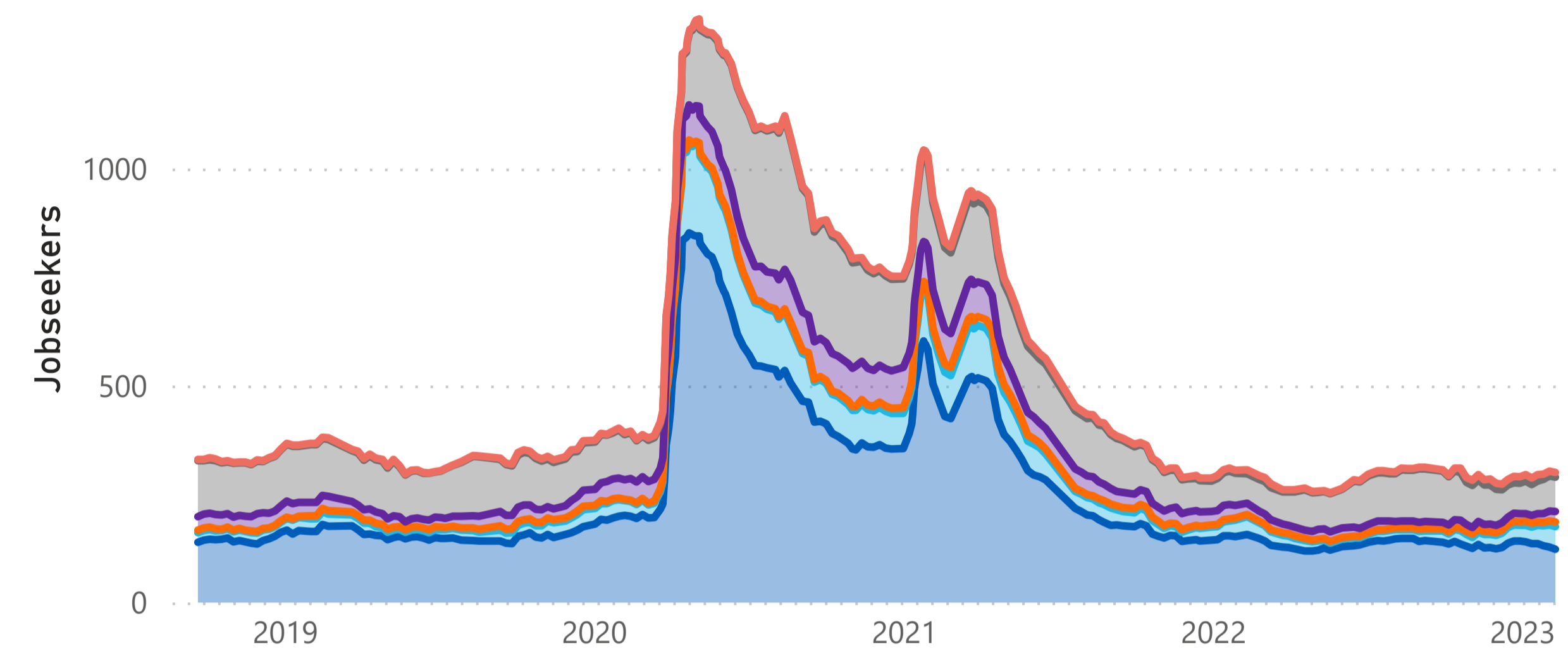
Current Jobseekers

05 May 2020

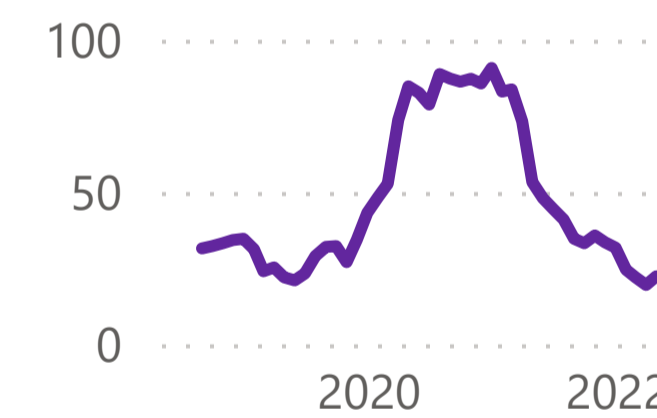
10 February 2023

## Jobseekers by DfE Agency Sector

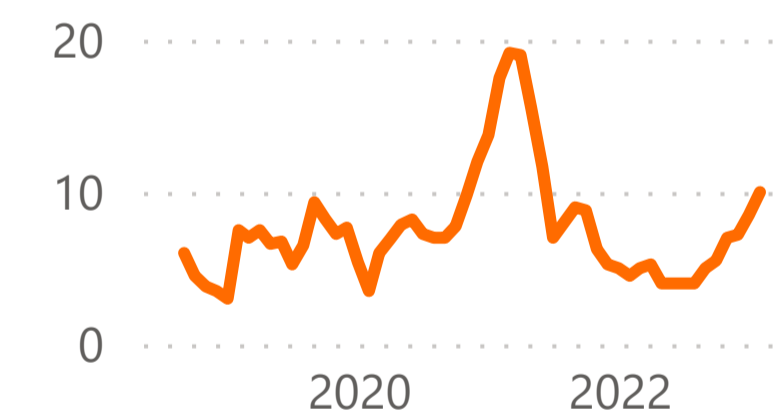
● Business Agency ● Visit Agency ● Digital Agency ● Finance Agency ● Other ● Public



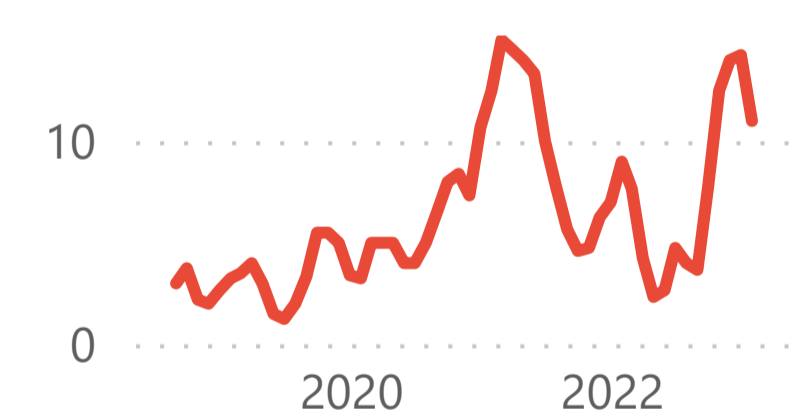
Finance



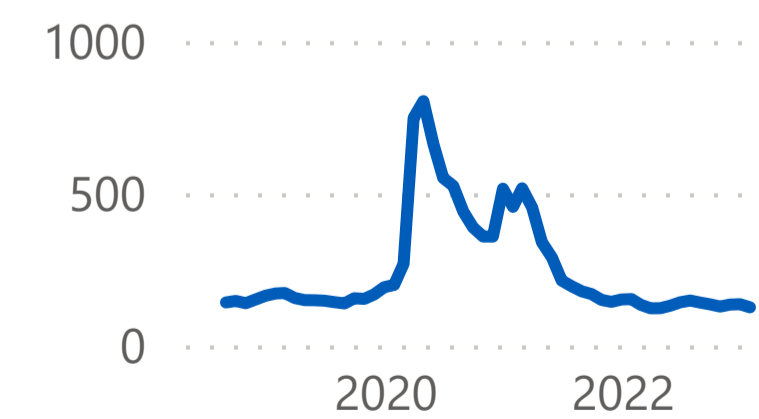
Digital



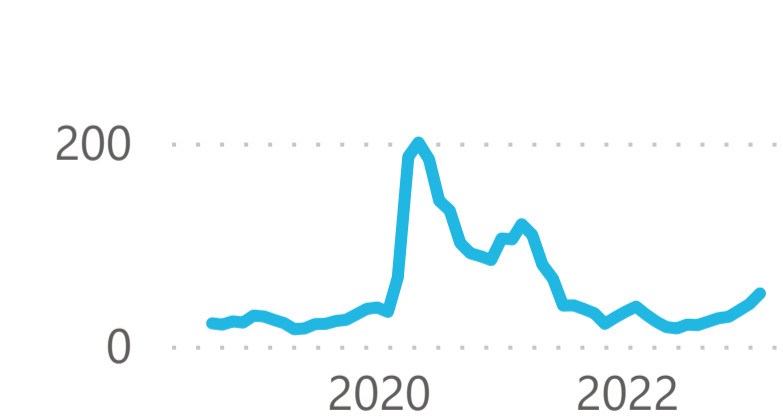
Public



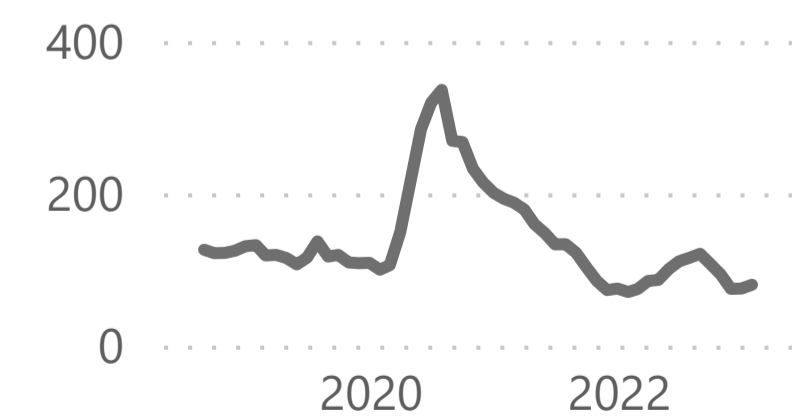
Business



Visit



Other



15/09/2018

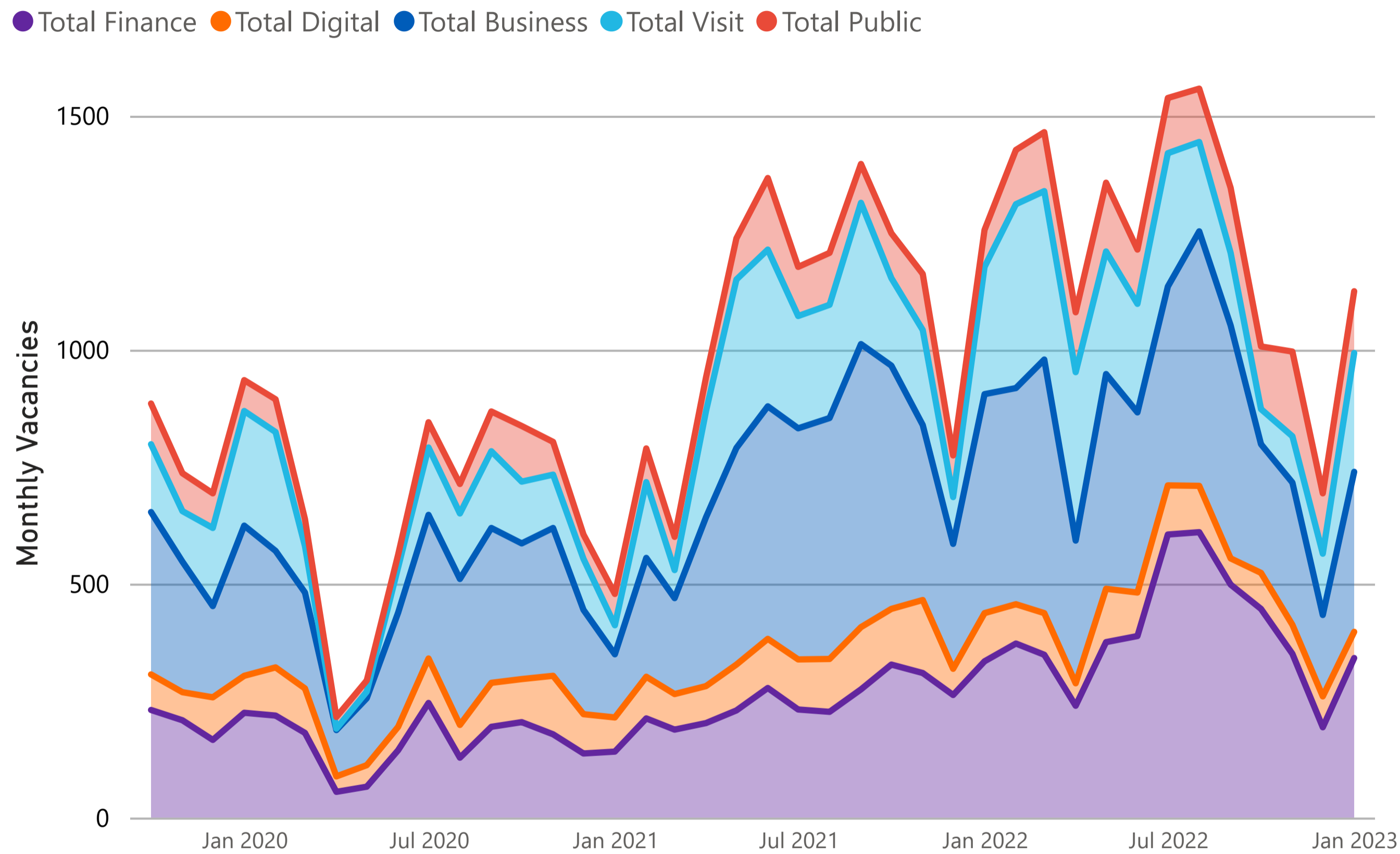


06/03/2023

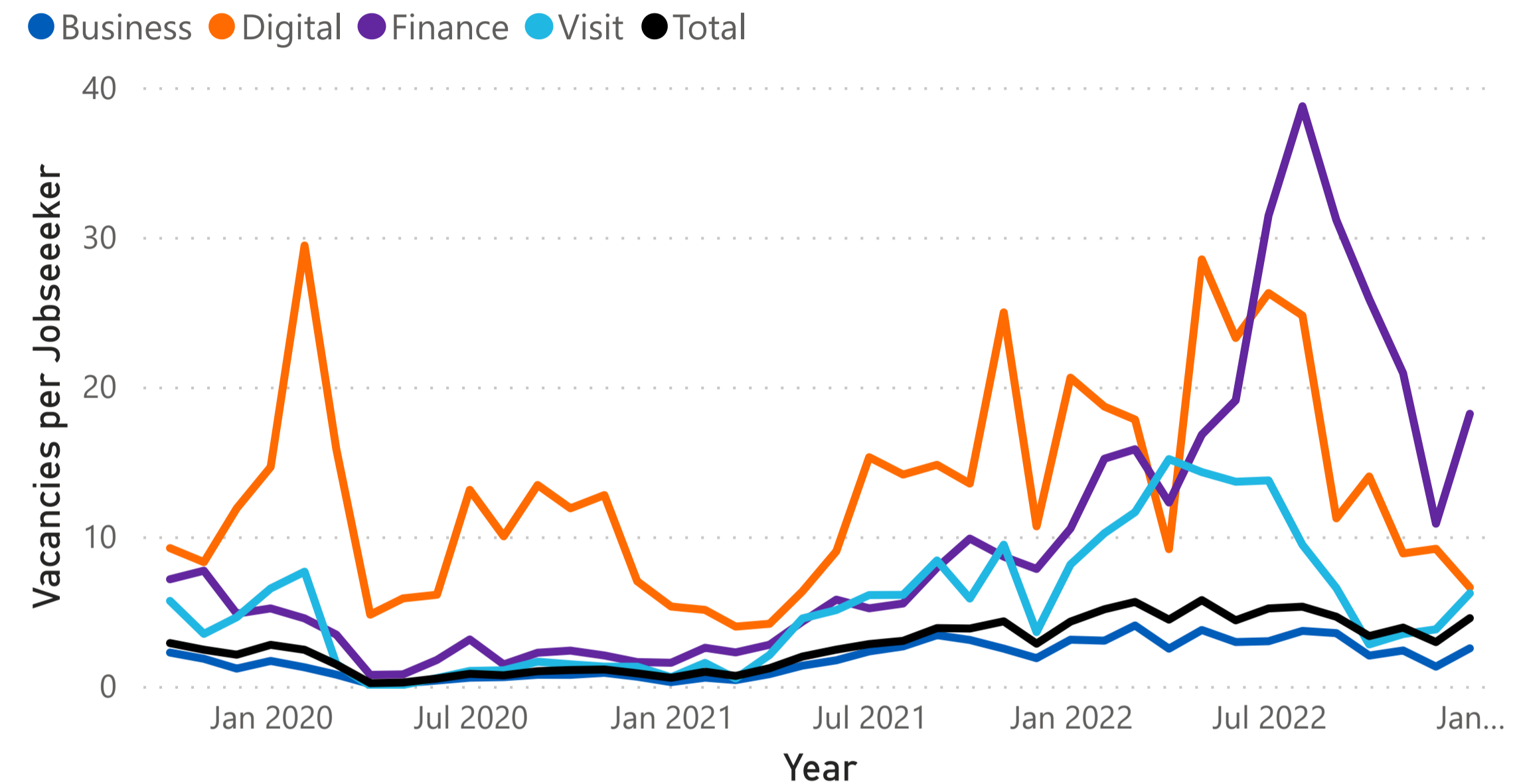


# Vacancies

## Vacancies Advertised



## Ratio of Vacancies per Jobseeker



| Year Month | Ratio Finance | Ratio Digital | Ratio Business | Ratio Visit | Ratio Total |
|------------|---------------|---------------|----------------|-------------|-------------|
| 2023 M01   | 18.19         | 6.59          | 2.52           | 6.20        | 4.53        |
| 2022 M12   | 10.84         | 9.17          | 1.29           | 3.79        | 2.93        |
| 2022 M11   | 20.90         | 8.86          | 2.38           | 3.47        | 3.90        |
| 2022 M10   | 25.86         | 14.00         | 2.03           | 2.78        | 3.34        |
| 2022 M09   | 31.13         | 11.20         | 3.53           | 6.55        | 4.63        |
| 2022 M08   | 38.73         | 24.75         | 3.68           | 9.43        | 5.30        |
| 2022 M07   | 31.43         | 26.25         | 2.99           | 13.73       | 5.18        |
| 2022 M06   | 19.08         | 23.25         | 2.94           | 13.65       | 4.39        |
| 2022 M05   | 16.79         | 28.50         | 3.74           | 14.29       | 5.74        |
| 2022 M04   | 12.26         | 9.14          | 2.49           | 15.16       | 4.44        |
| 2022 M03   | 15.82         | 17.80         | 4.04           | 11.61       | 5.62        |
| 2022 M02   | 15.18         | 18.67         | 3.03           | 10.21       | 5.13        |

Vacancy data is compiled by the Department for Enterprise using job listings published with the Isle of Man Job Centre.

An exercise is undertaken to remove duplicate jobs, especially where a job is advertised by multiple recruitment agencies, as well as to allocate jobs to economic sectors where this is not listed.

# 1334

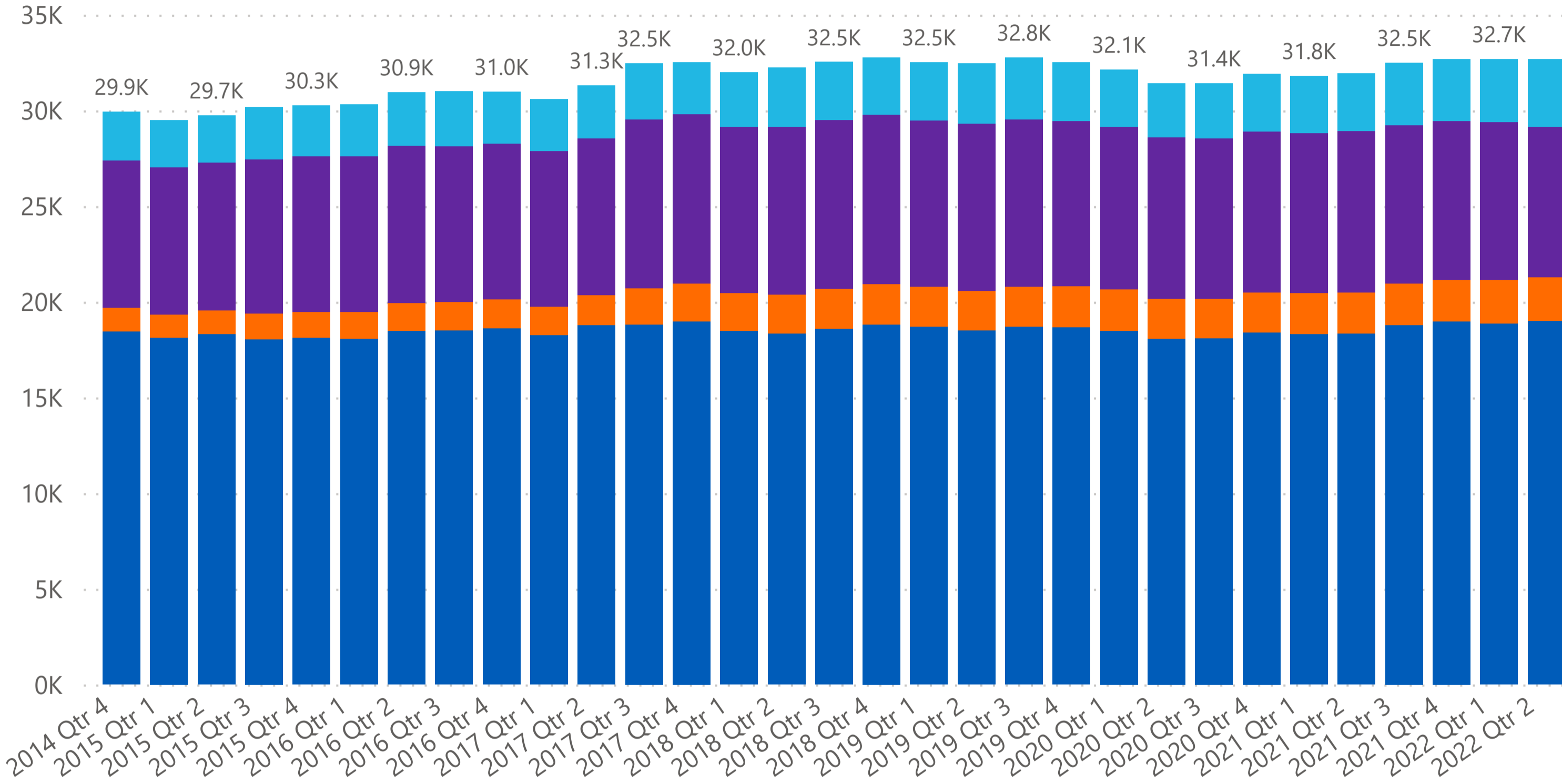
Current Vacancies

## January 2023

# Private Sector Jobs

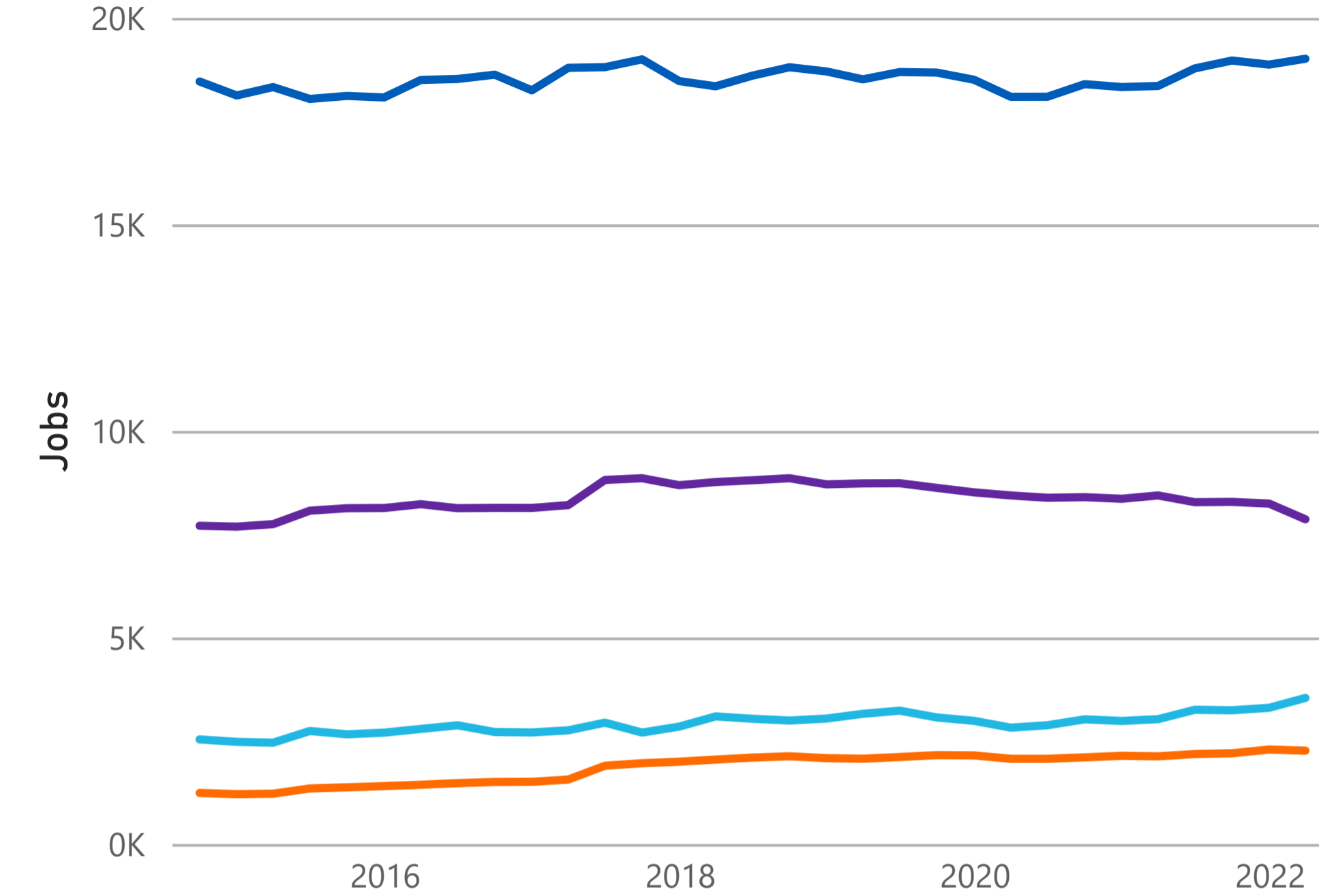
## Jobs by Agency

Agency ● Business ● Digital ● Finance ● Visit

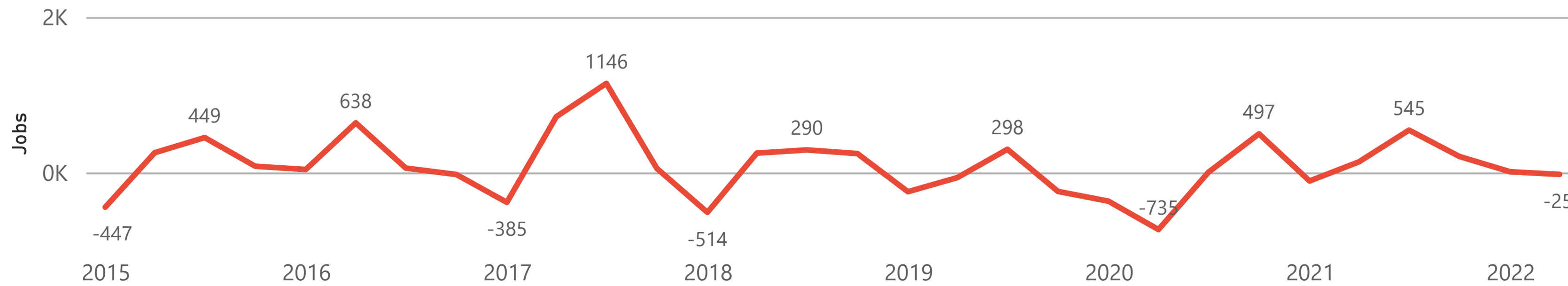


## Jobs by Agency

Agency ● Business ● Digital ● Finance ● Visit



## Quarterly Change in Jobs

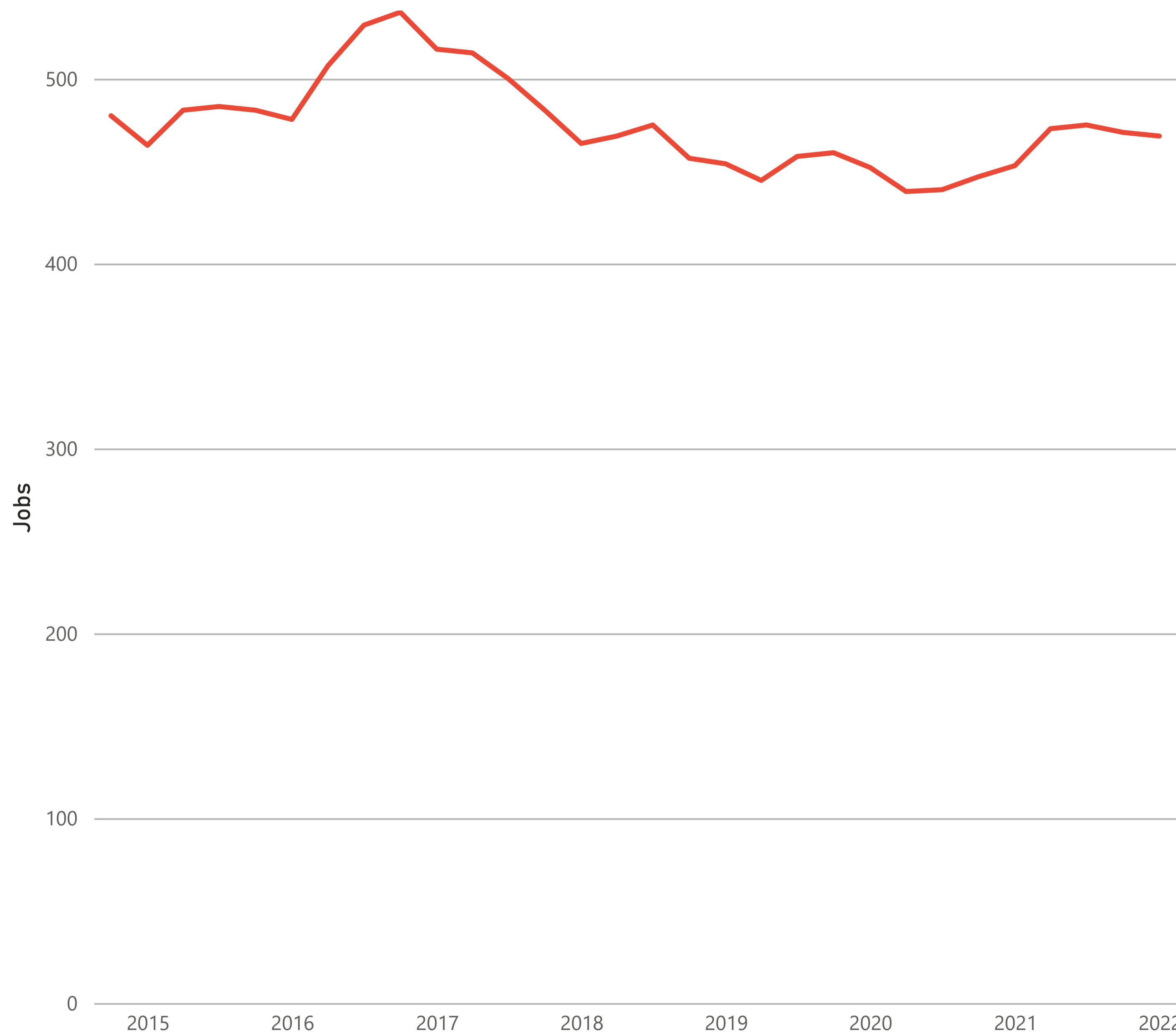


| Year        | Business | Digital | Finance | Visit | Total        |
|-------------|----------|---------|---------|-------|--------------|
| <b>2022</b> |          |         |         |       |              |
| Qtr 2       | 19010    | 2260    | 7861    | 3537  | <b>32668</b> |
| Qtr 1       | 18868    | 2287    | 8241    | 3297  | <b>32693</b> |
| <b>2021</b> |          |         |         |       |              |
| Qtr 4       | 18967    | 2197    | 8282    | 3238  | <b>32684</b> |
| Qtr 3       | 18776    | 2178    | 8275    | 3250  | <b>32479</b> |
| Qtr 2       | 18351    | 2123    | 8438    | 3022  | <b>31934</b> |
| Qtr 1       | 18325    | 2135    | 8358    | 2979  | <b>31797</b> |
| <b>2020</b> |          |         |         |       |              |
| Qtr 4       | 18395    | 2098    | 8396    | 3018  | <b>31907</b> |
| Qtr 3       | 18090    | 2063    | 8382    | 2875  | <b>31410</b> |
| Qtr 2       | 18089    | 2063    | 8438    | 2817  | <b>31407</b> |
| Qtr 1       | 18502    | 2145    | 8513    | 2982  | <b>32142</b> |
| <b>2019</b> |          |         |         |       |              |

# Private Sector Jobs

Note: Some sectors are affected when employers are reallocated into different economic sectors (e.g. Insurance > Other Finance and Business Services)

Jobs by Agency



**Economic Sector**

● Agriculture, Forestry & Fishing

**Economic Sector**

- Agriculture, Forestry & Fishing
- Banking
- Catering and Entertainment
- Construction
- Corporate Service Providers
- Education
- Egaming
- Information and Communication Technology
- Insurance
- Legal and Accountancy Services
- Manufacturing: Engineering
- Manufacturing: Food & Drink
- Manufacturing: General
- Medical & Health Services
- Mining & Quarrying
- Miscellaneous Services
- Other Professional Services
- Retail Distribution
- Tourist Accommodation
- Transport and Communications
- Utilities
- Wholesale Distribution

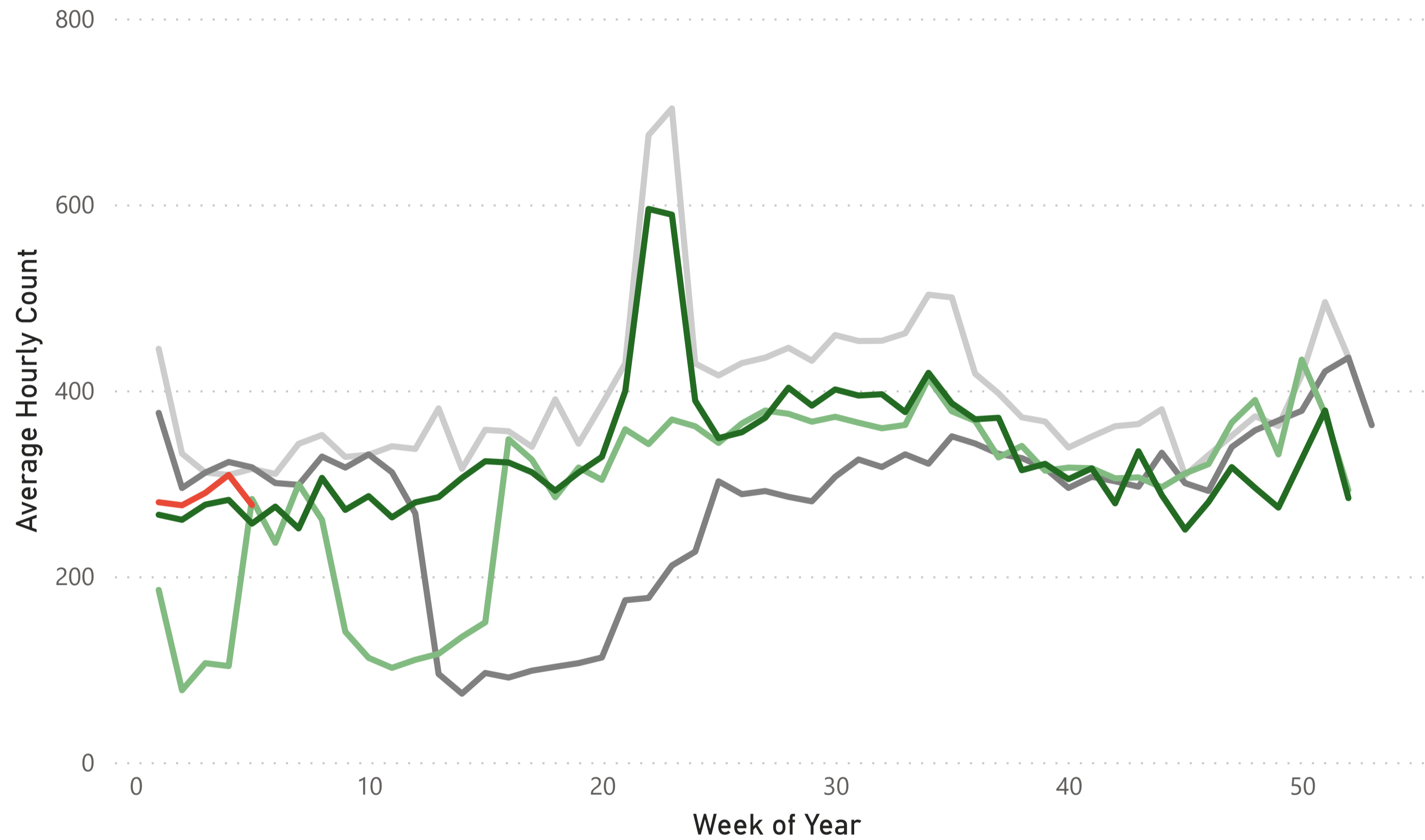
# Douglas Footfall

## 05 February 2023

Last updated

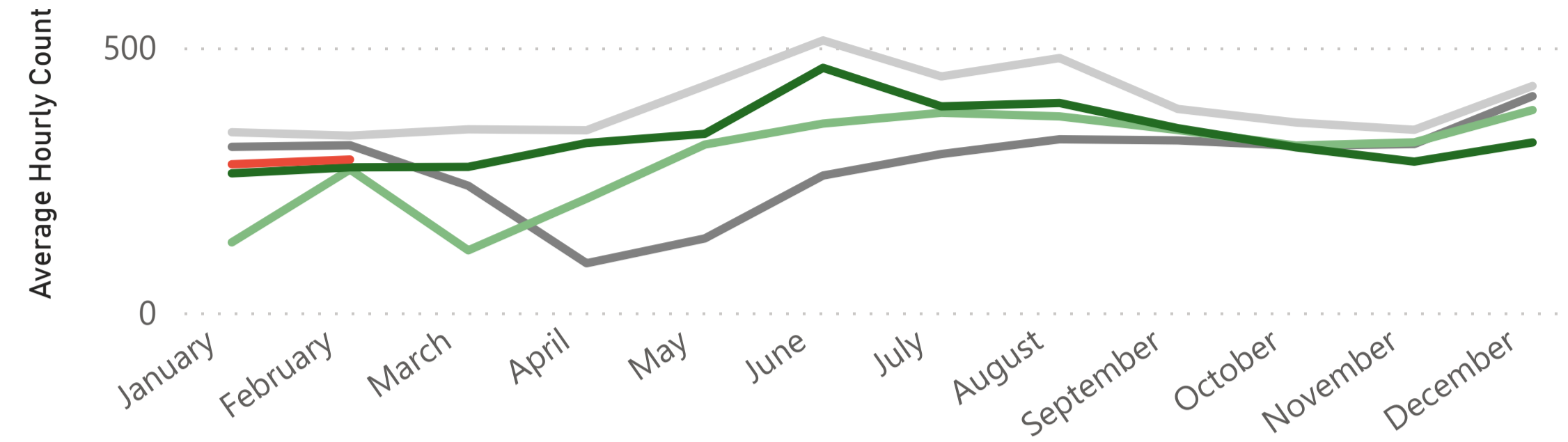
### Average Count

Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



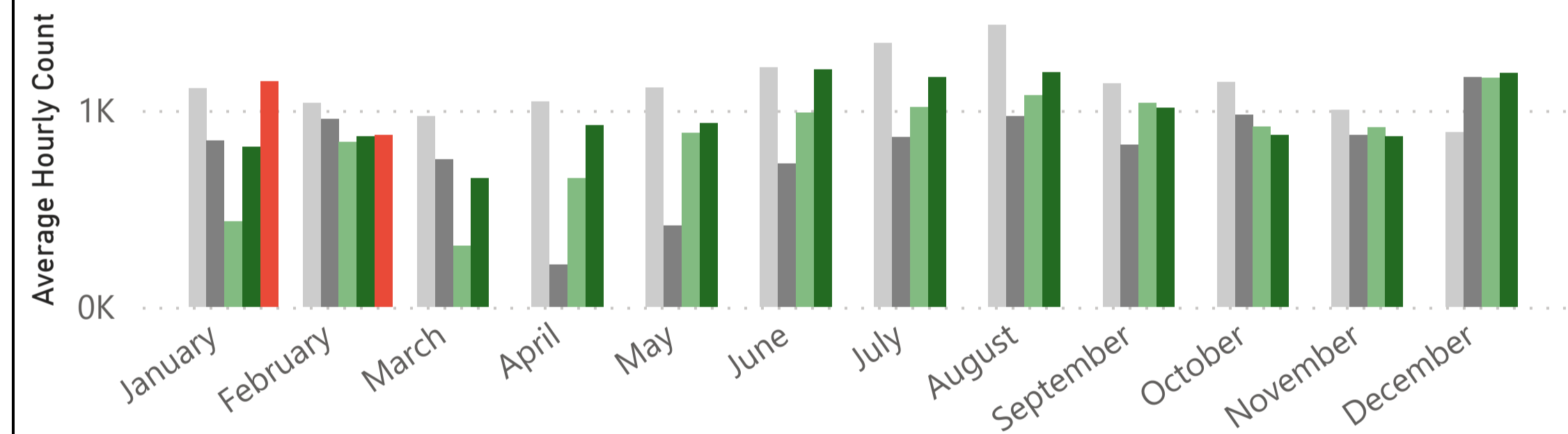
### Average Count

Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



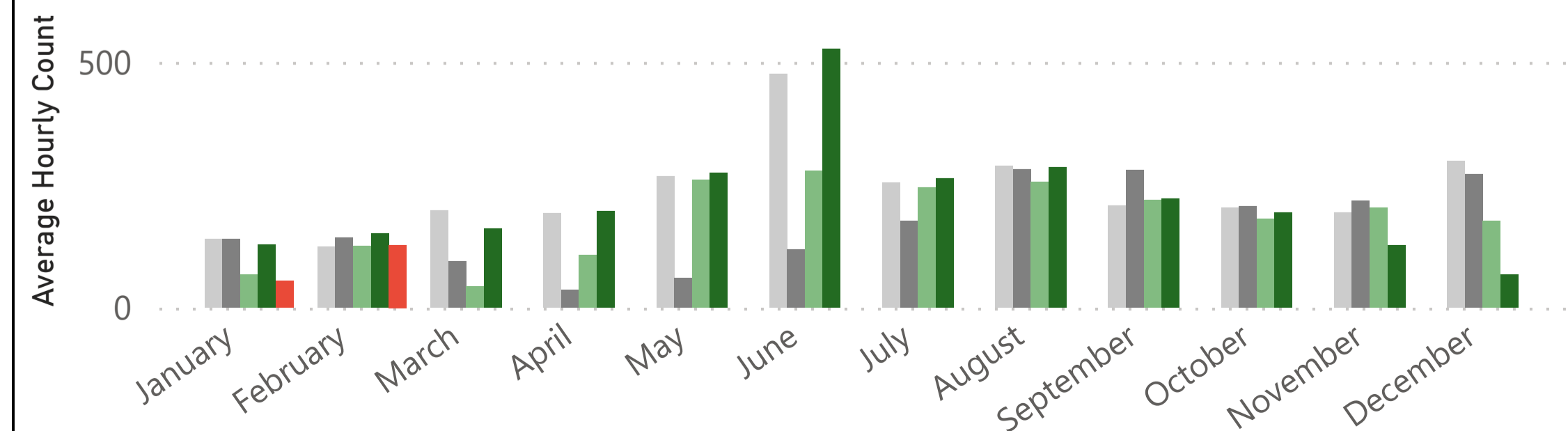
### Wednesday Lunchtime - Average Counts

Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



### Saturday Night - Average Counts

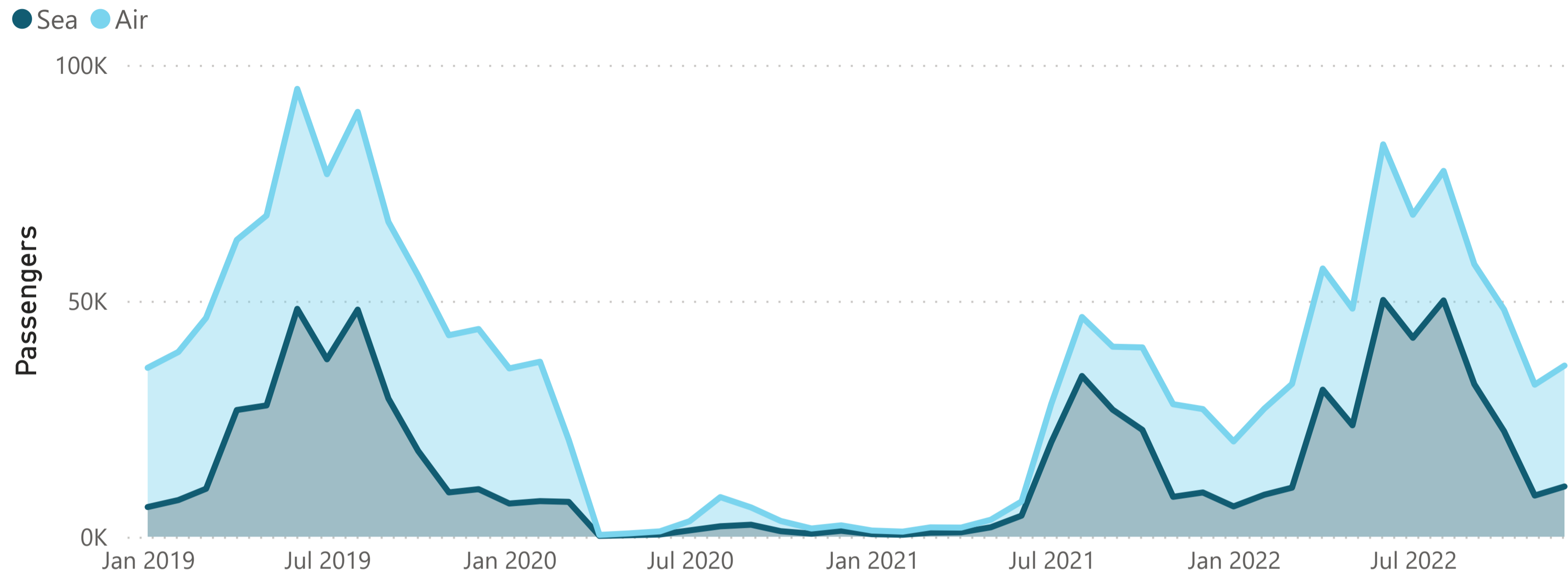
Year ● 2019 ● 2020 ● 2021 ● 2022 ● 2023



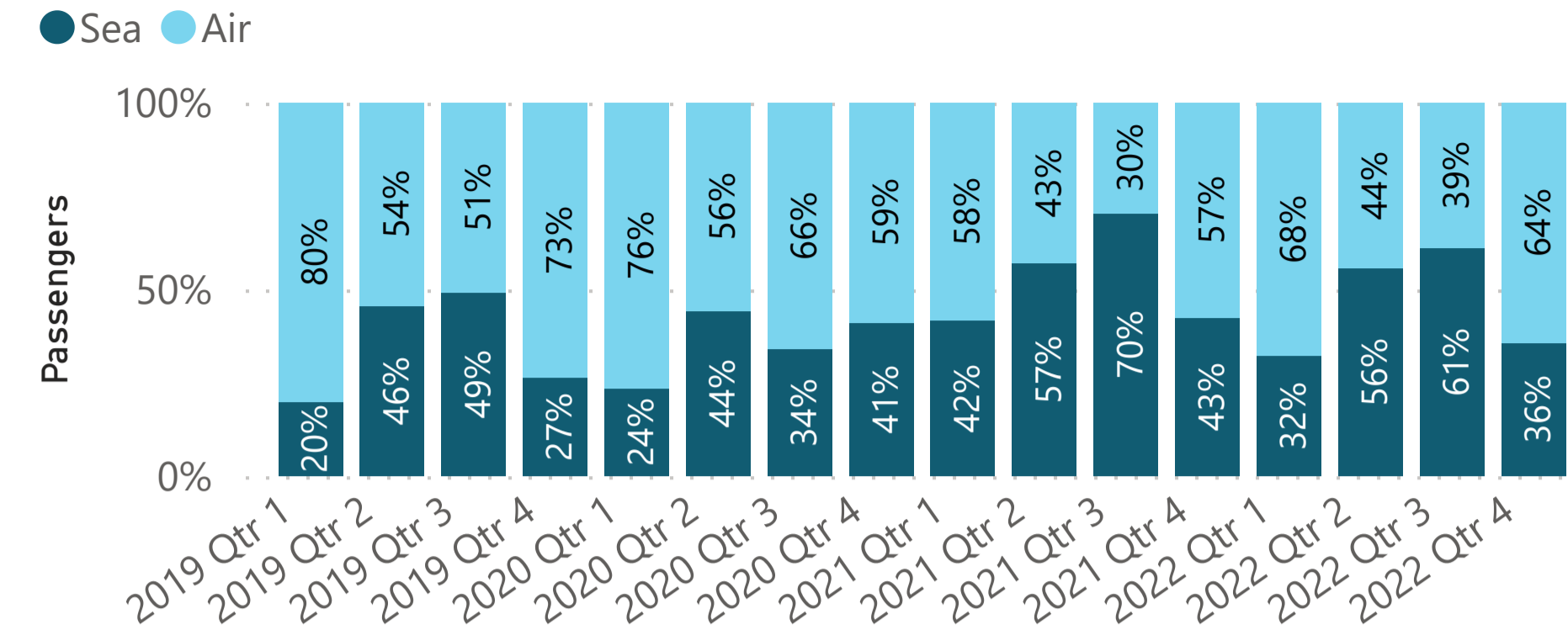
Footfall counting is undertaken in Douglas Town Centre by Douglas Borough Council at three locations: Granville St, Castle St, and Regent St. The figures on this page relate to hourly average counts across all locations by week / month. The charts on the right indicate counts for example times of day.

# Transport

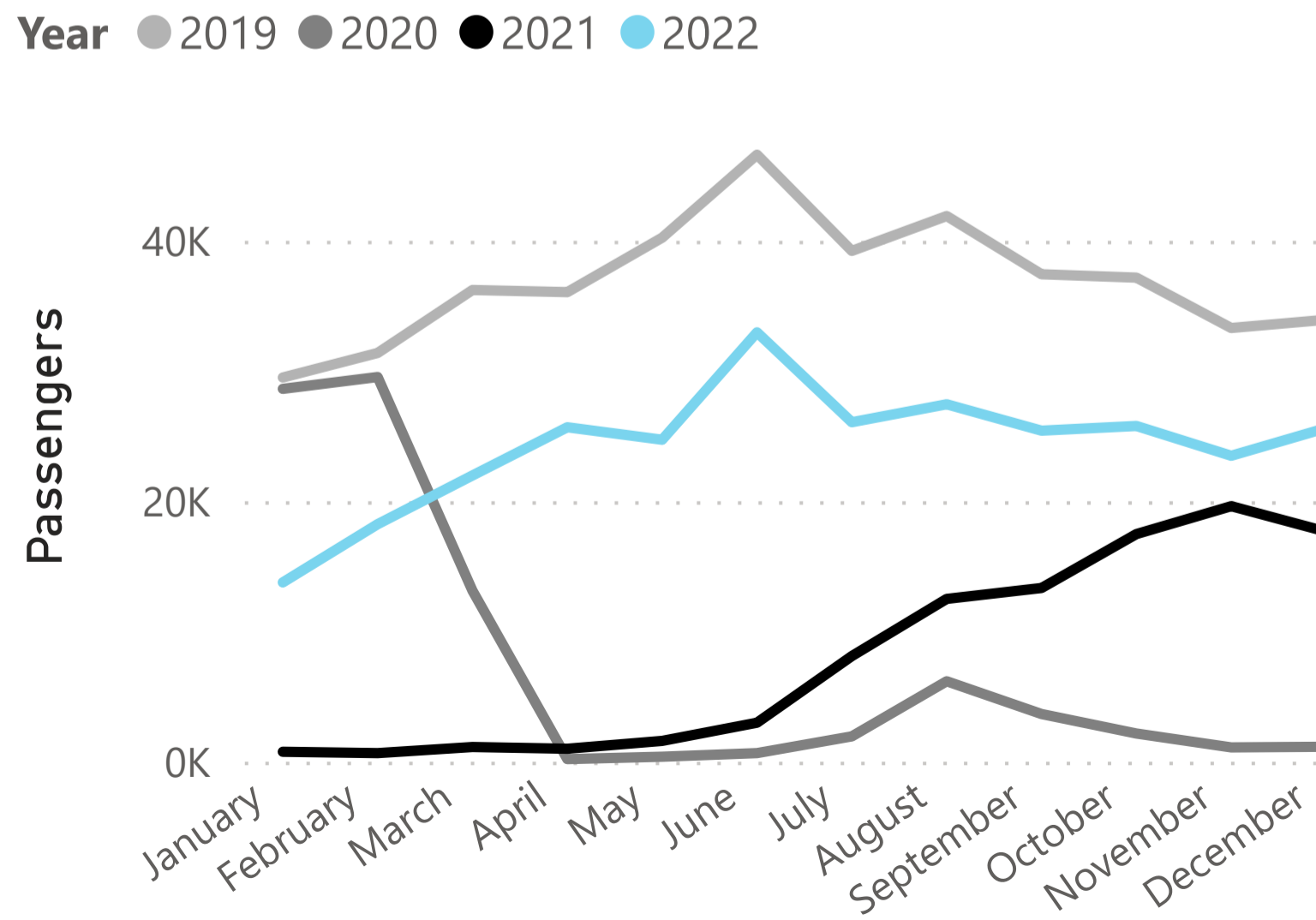
## Air and Sea Passenger Departures



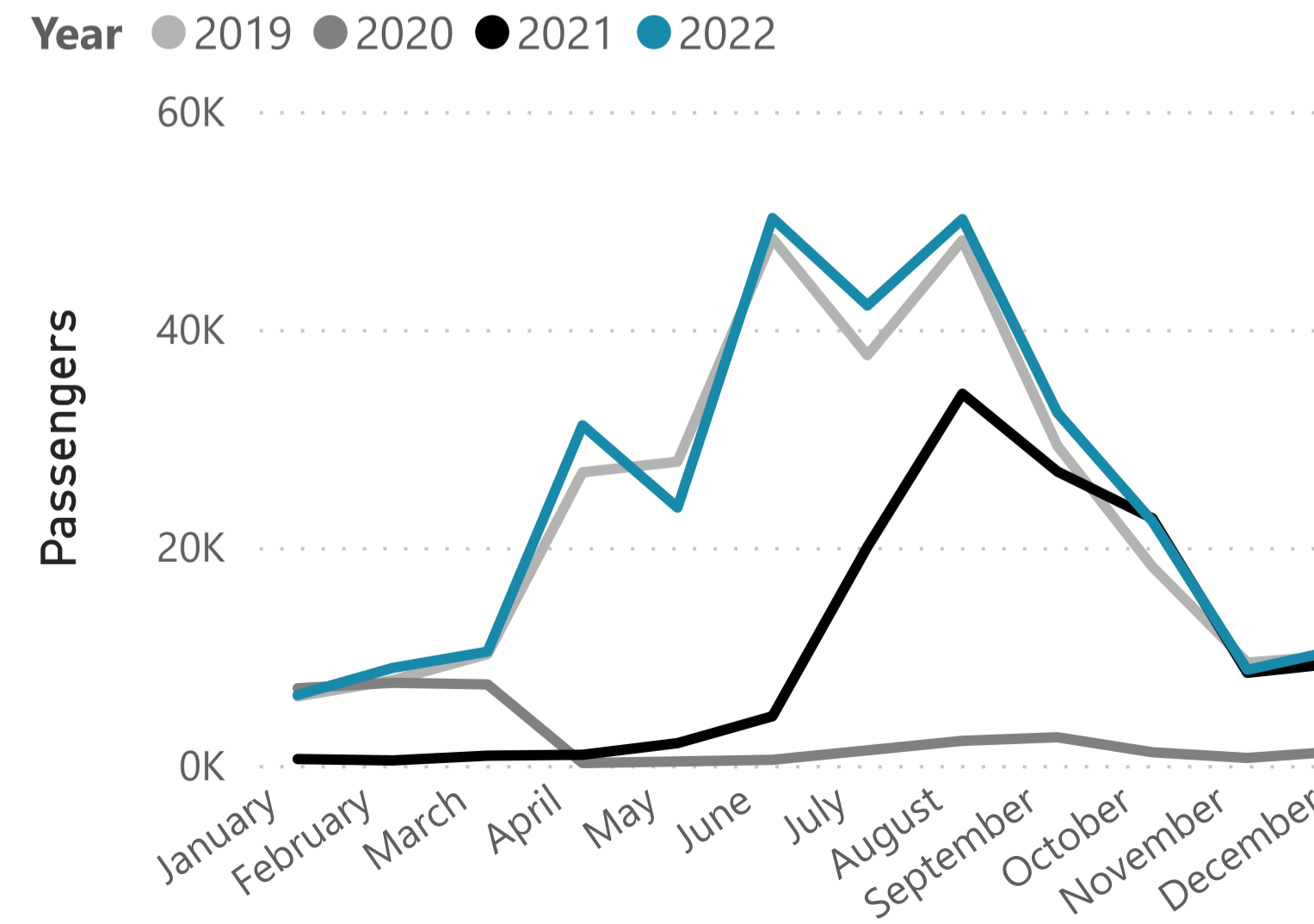
## Air and Sea % Share (Passenger Departures)



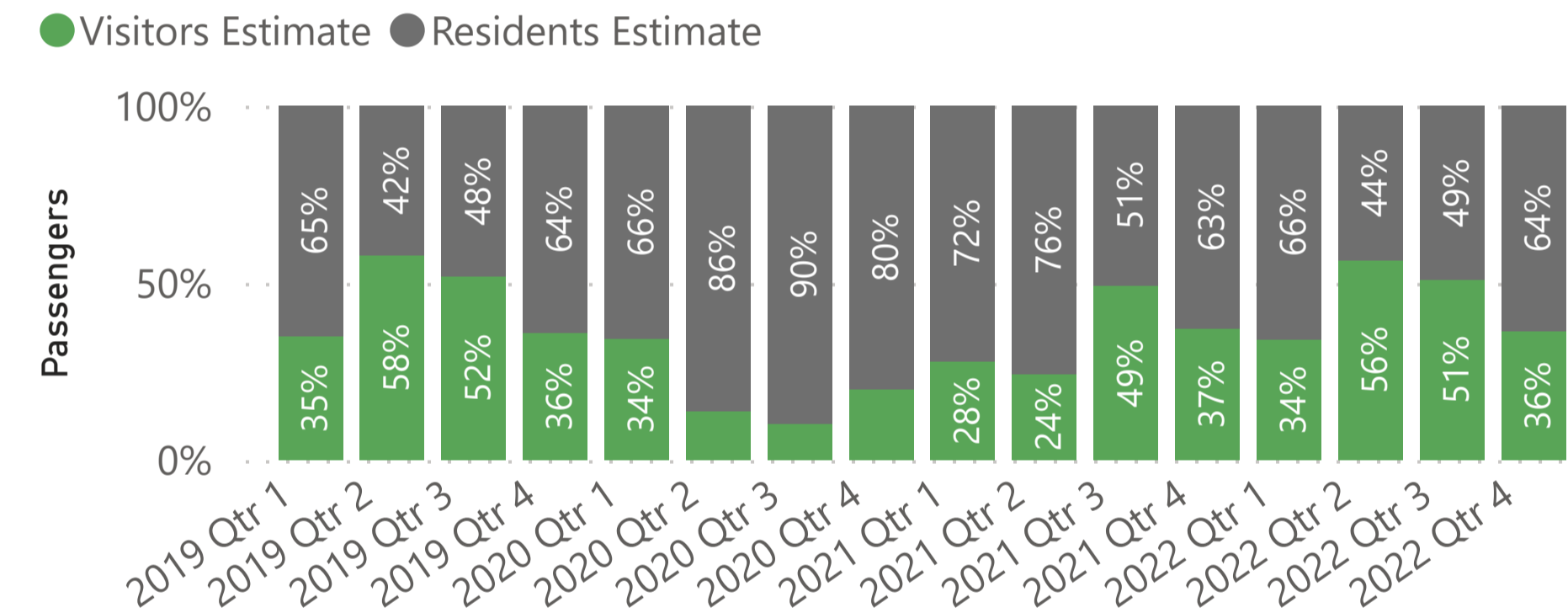
## Air Passenger Departures



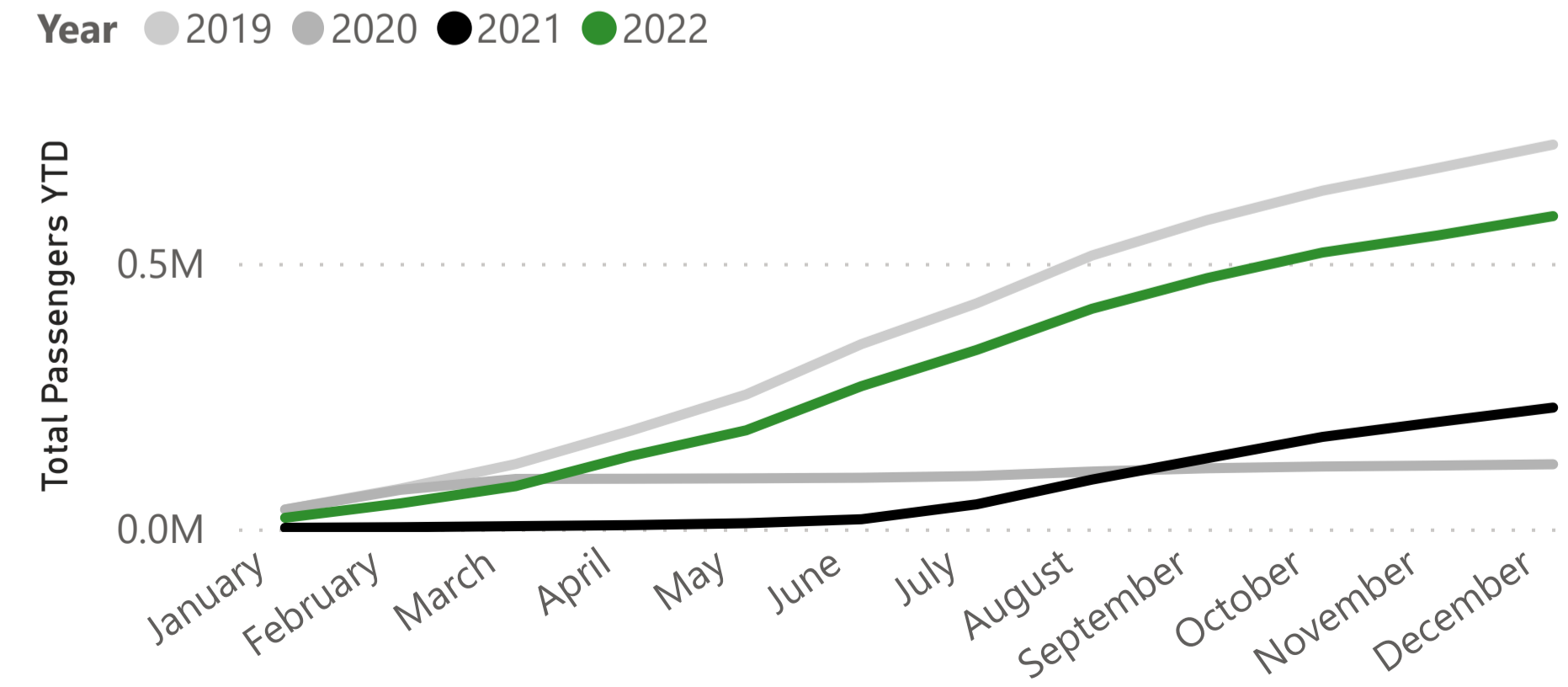
## Sea Passenger Departures



## Estimated Visitor % Share (SEA ONLY)



## Year-to-date Totals (Air and Sea)

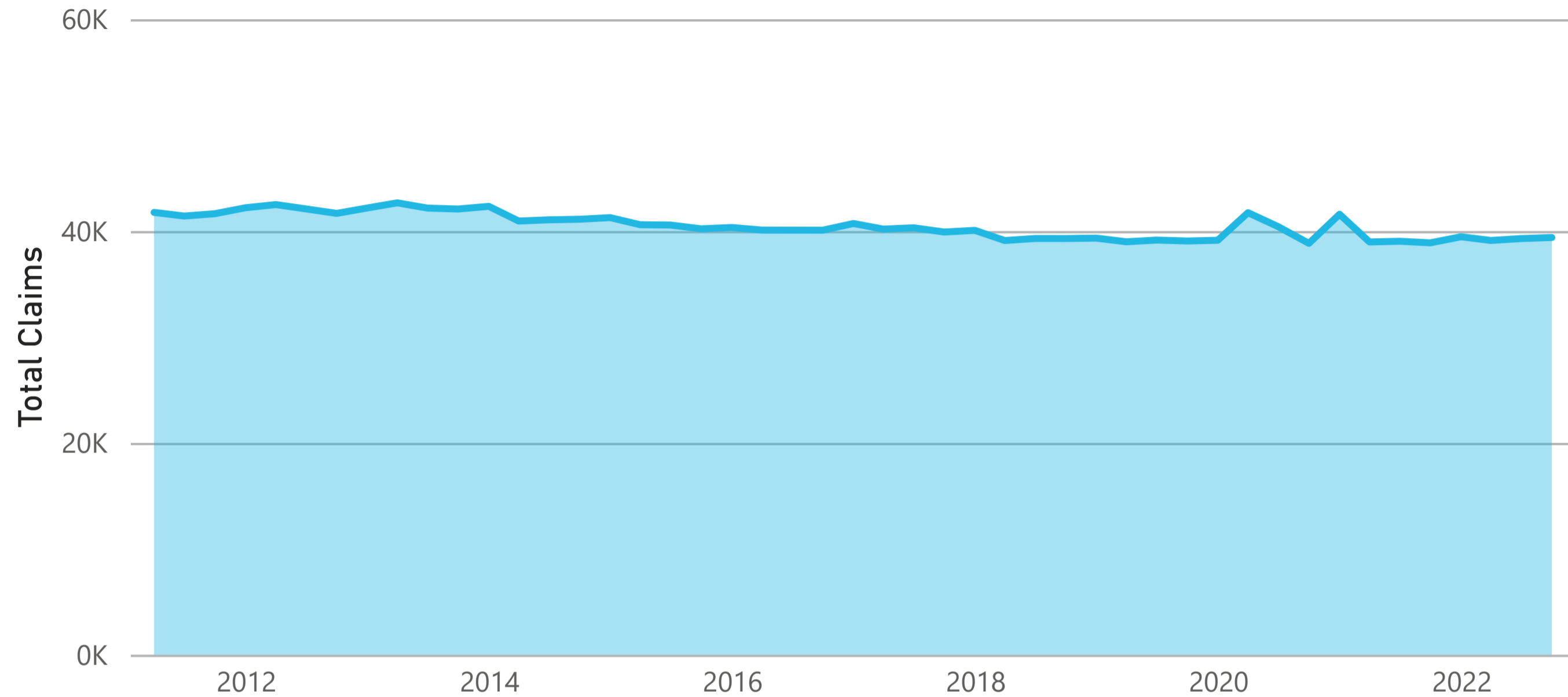




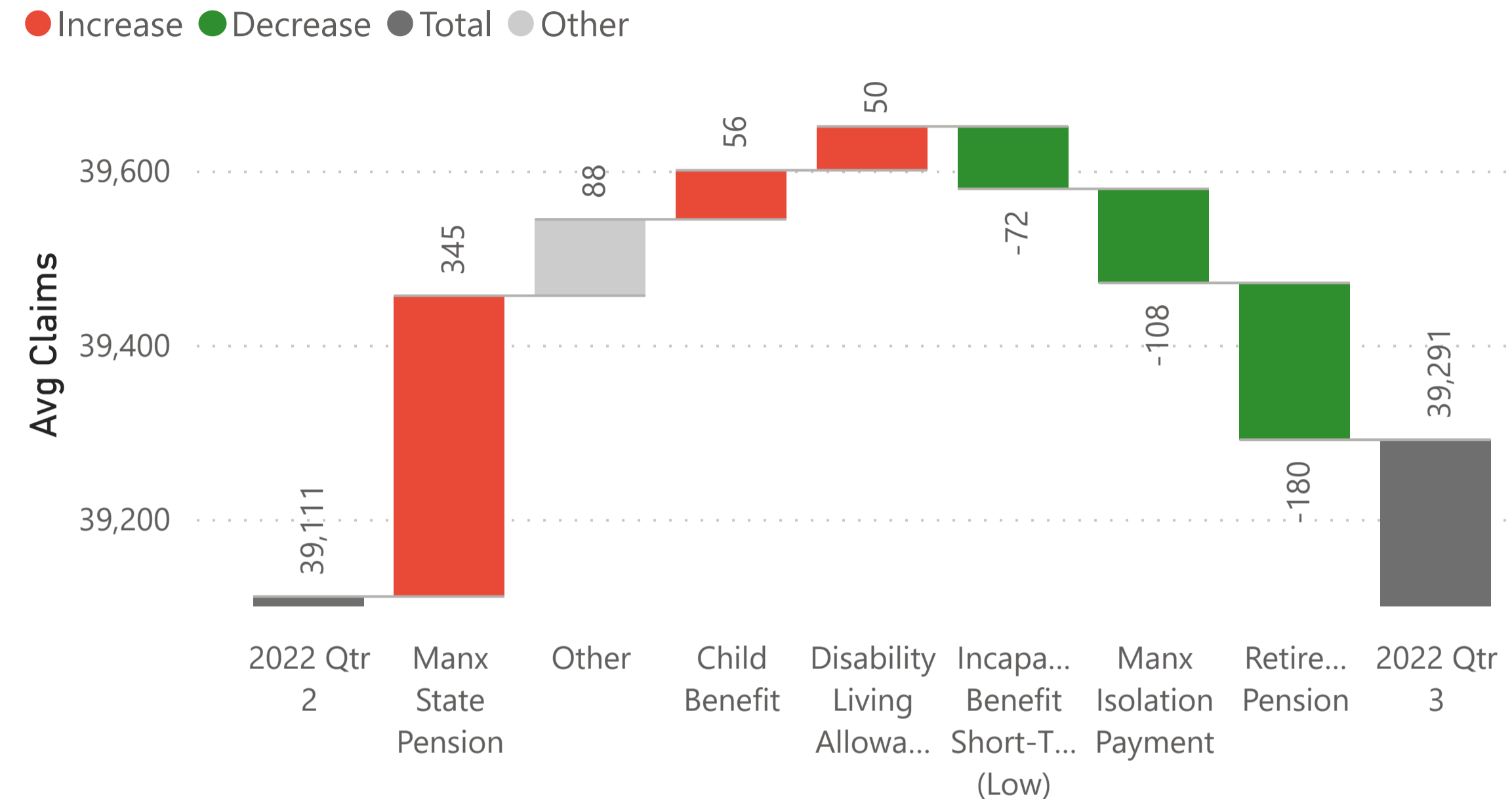
# Benefits Claims and Payments

The below chart shows movements in Quarterly Average Claims by Benefit Type. Red bars indicate an increase in claims from Quarter to Quarter and green bars indicate a decrease in claims.

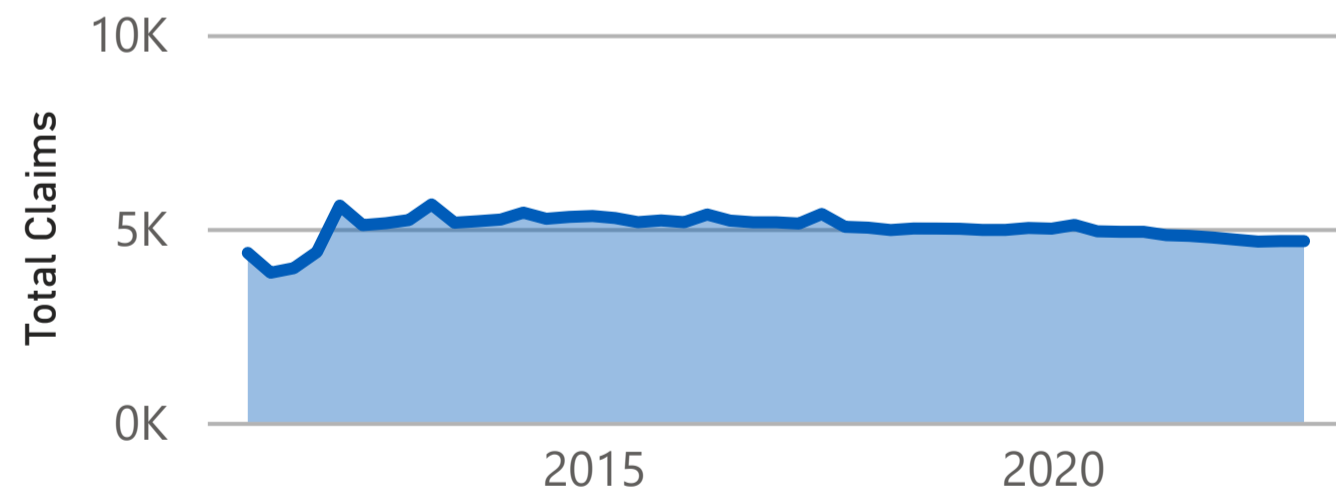
## Total Claims



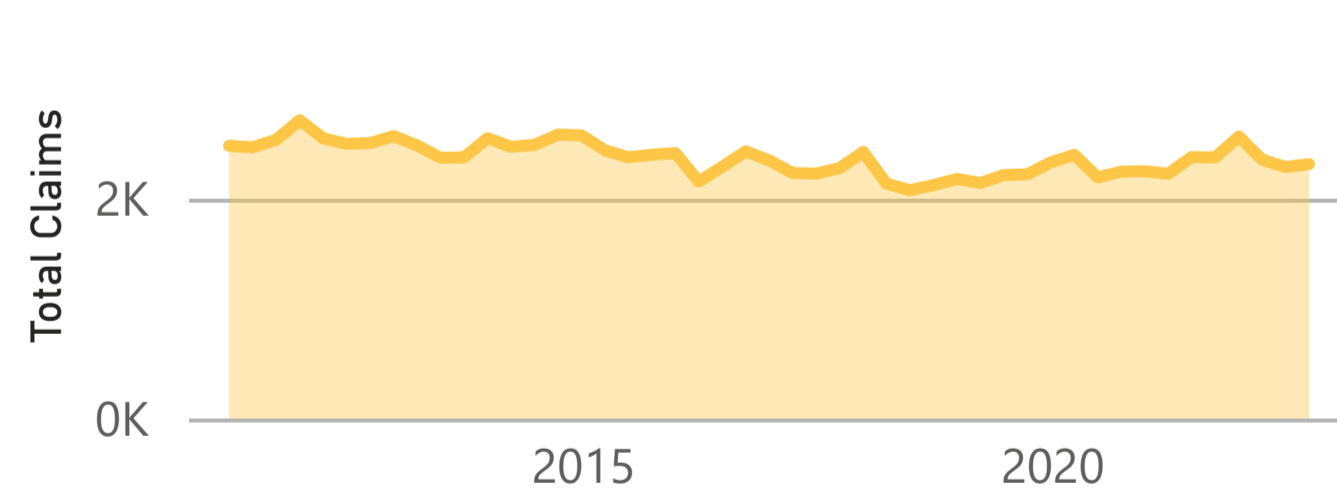
## Changes to Avg Claims by Benefit Type



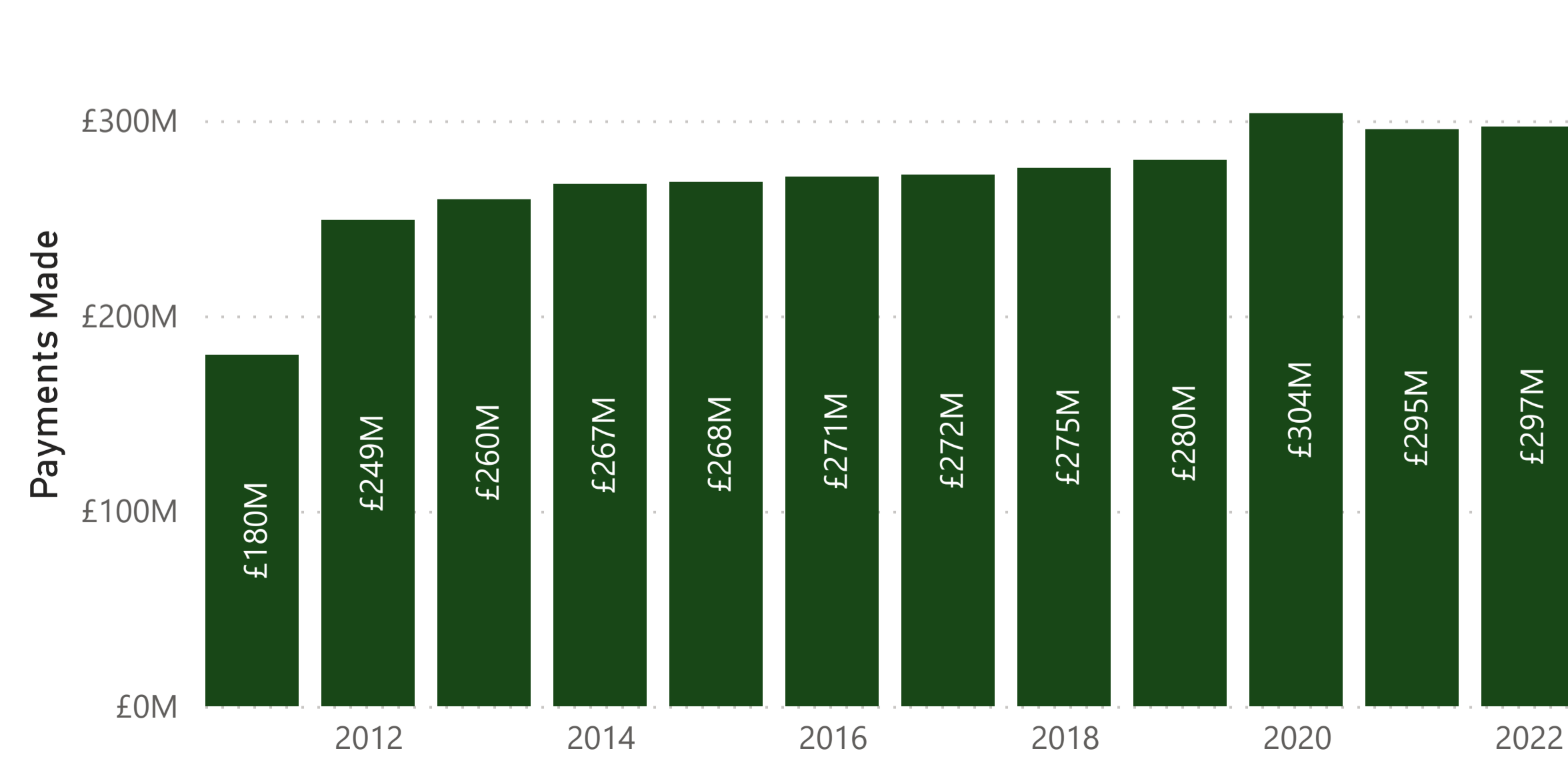
## Income Support, EPA



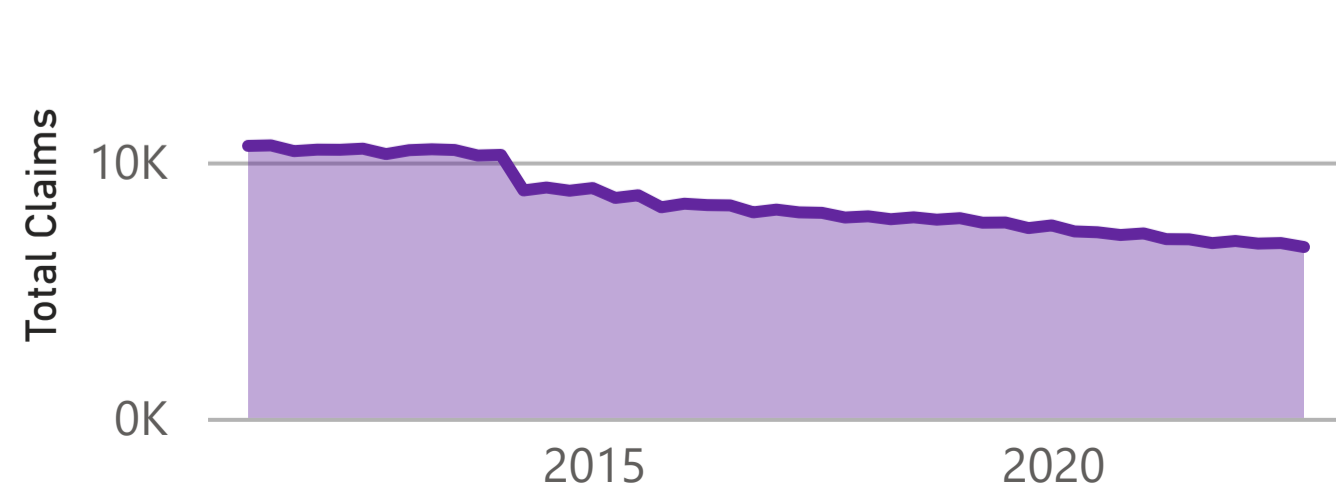
## Incapacity Benefit



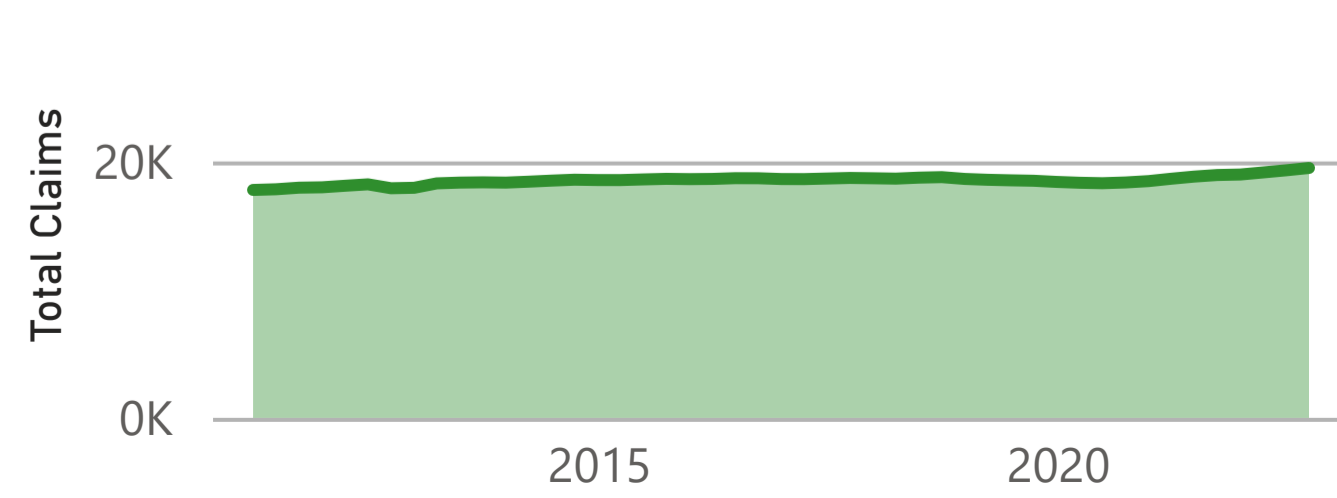
## Benefits Payments (£)



## Maternity, Paternity, Child Benefit



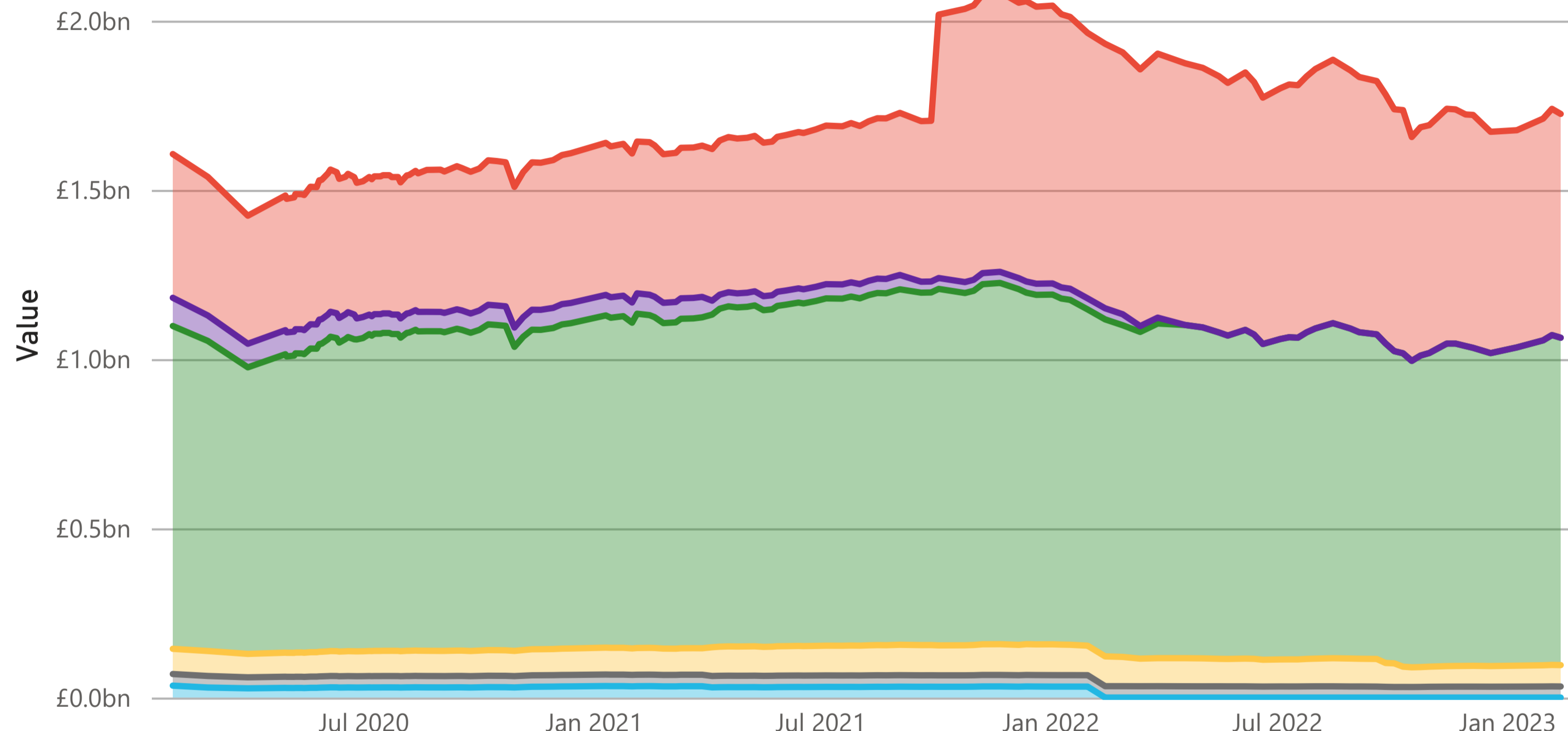
## Pensions



# Government Reserves (unaudited)

## IOM Government Reserves Position (Unaudited)

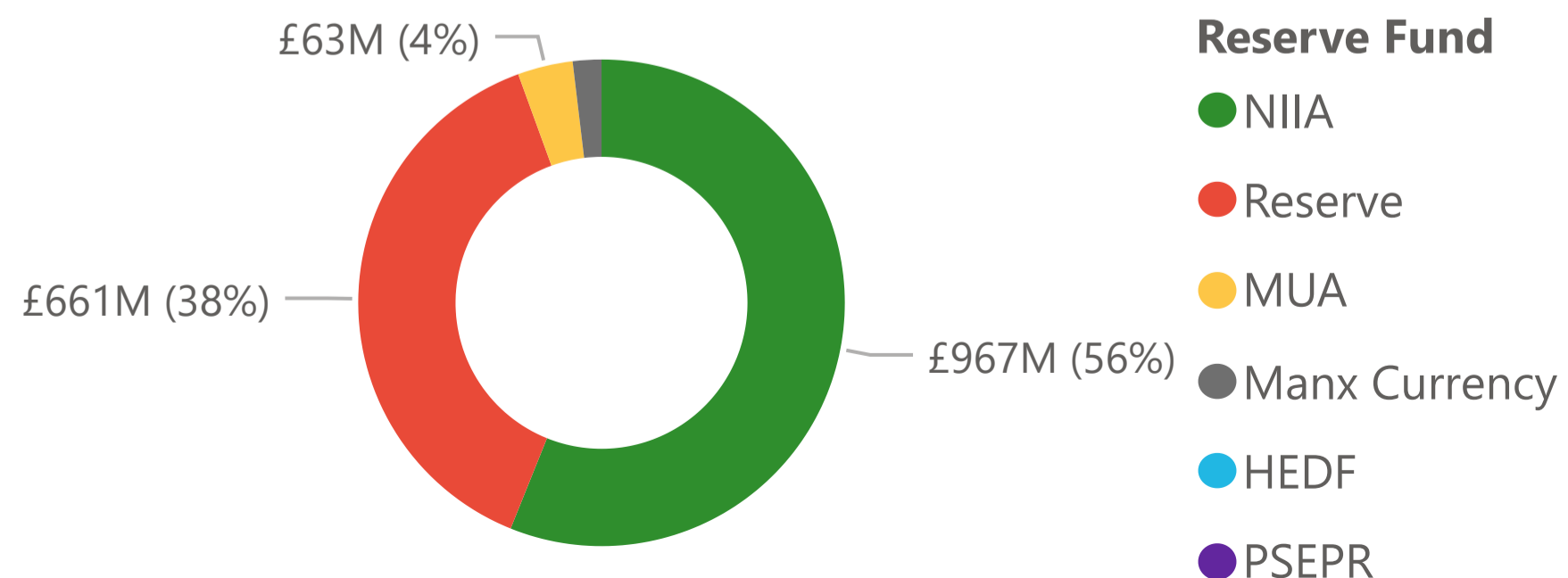
Reserve Fund ● HEDF ● Manx Currency ● MUA ● NIIA ● PSEPR ● Reserve



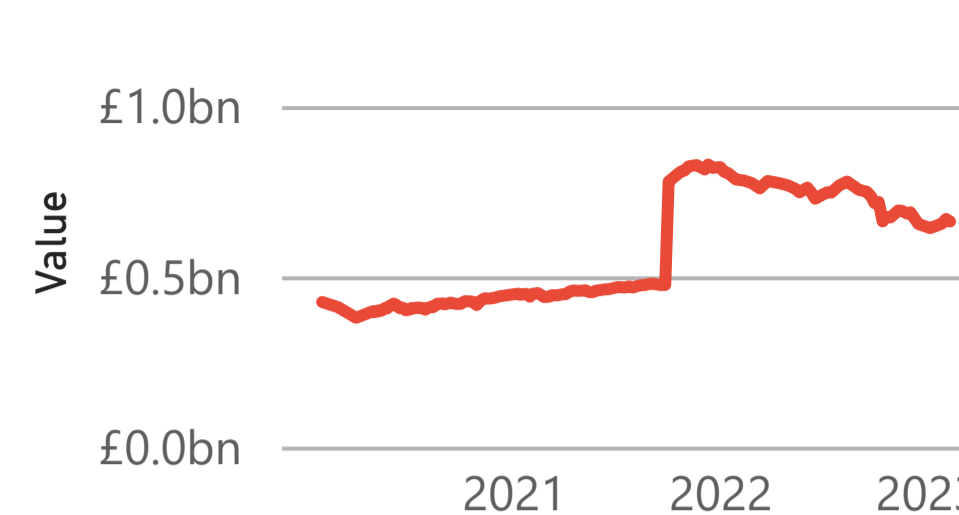
Current Proportion of total reserves

13 February 2023

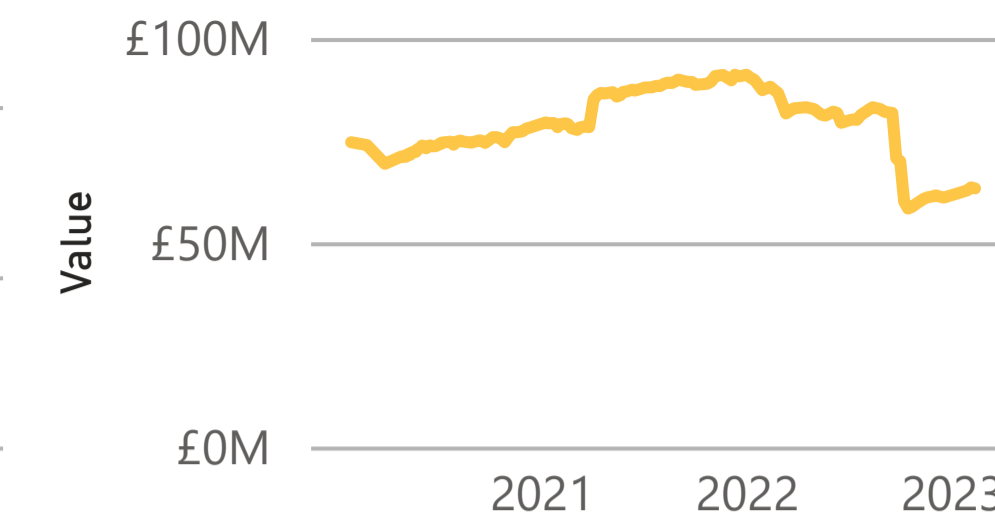
Latest Data



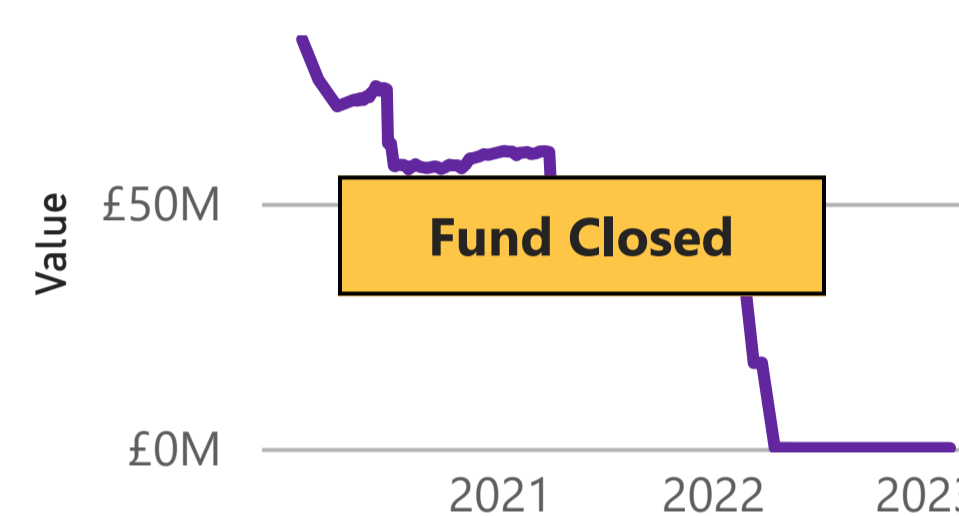
### Reserve



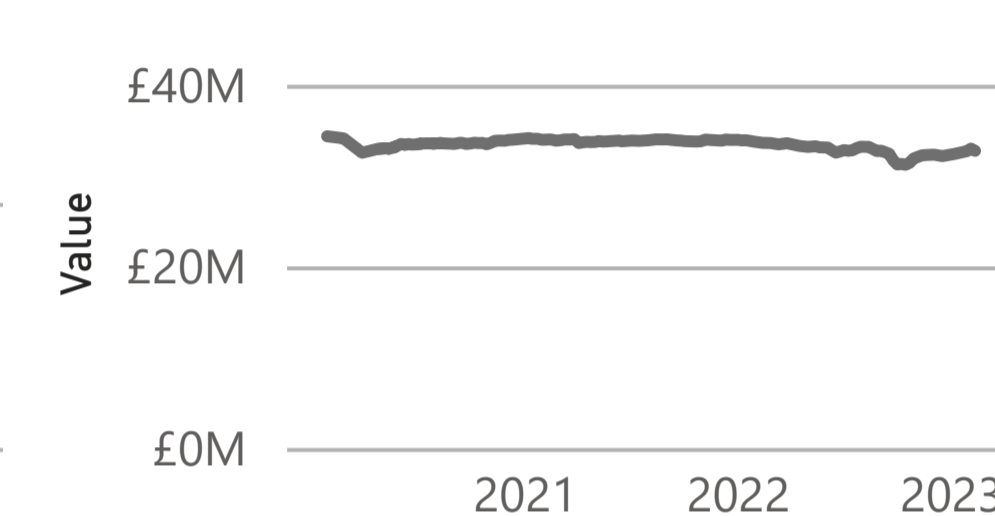
### MUA



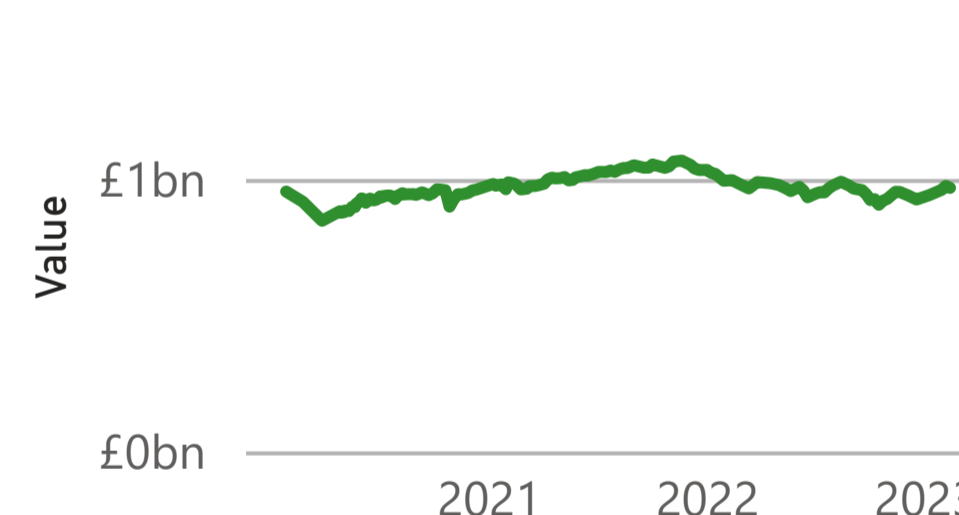
### Public Sector Pensions Reserve



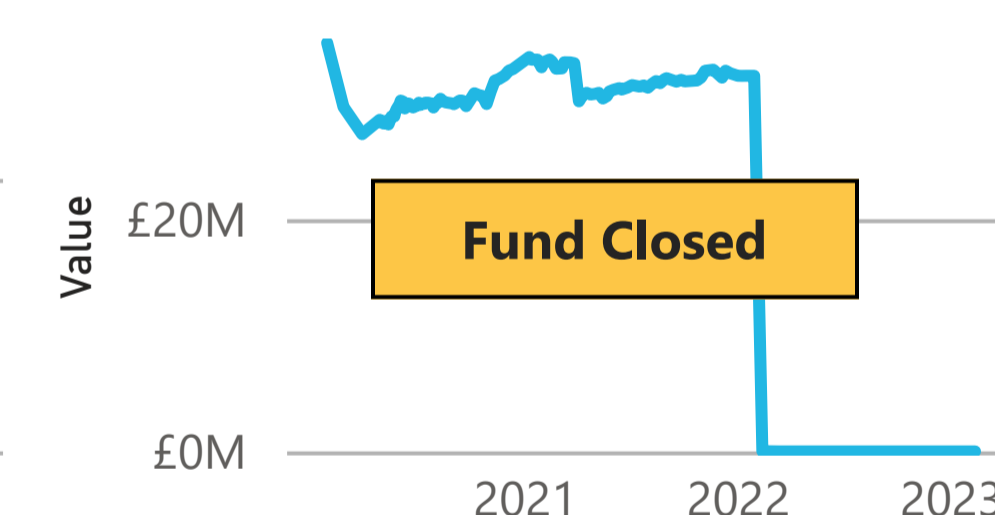
### Manx Currency



### National Insurance



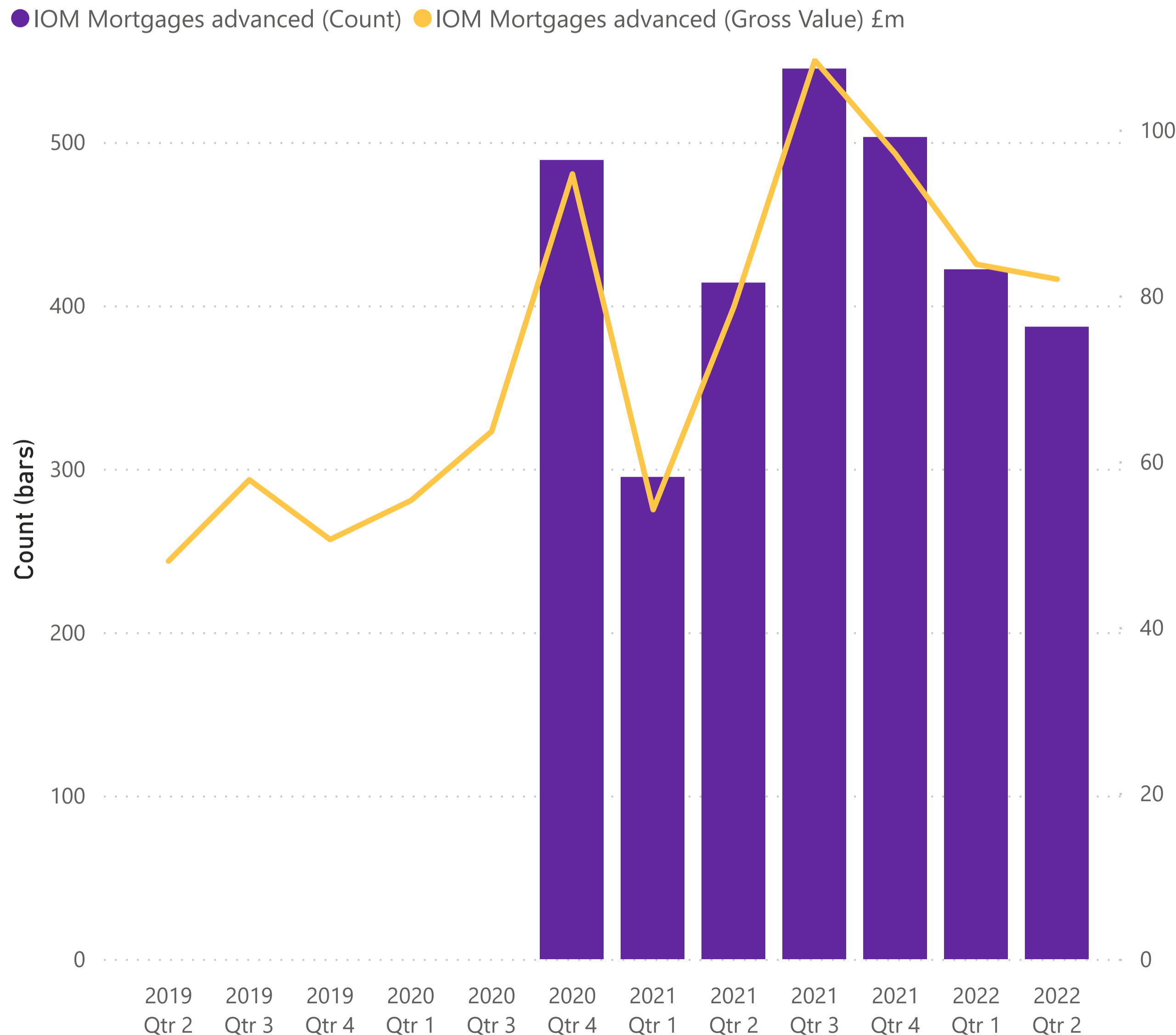
### Hospital Estates Dev Fund



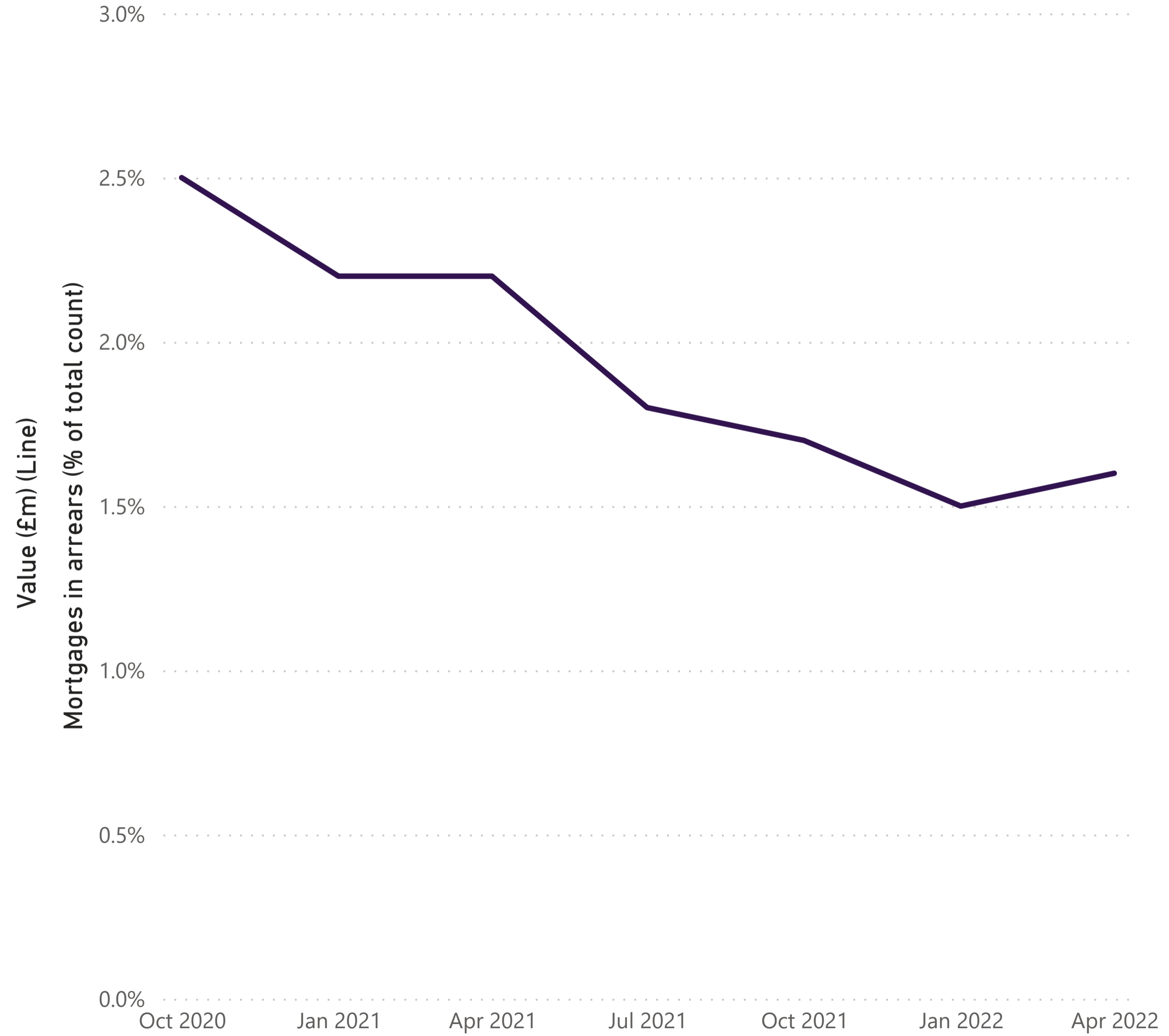
| Reserve Fund  | Description                      | Value                 |
|---------------|----------------------------------|-----------------------|
| NIIA          | National Insurance Fund          | £967,319,714          |
| Reserve       | Reserve Fund                     | £661,253,980          |
| MUA           | Manx Utilities                   | £63,195,254           |
| Manx Currency | Manx Currency                    | £32,728,927           |
| HEDF          | Hospital Estate Development Fund | £0                    |
| PSEPR         | Public Sector Pensions Reserve   | £0                    |
| <b>Total</b>  |                                  | <b>£1,724,497,875</b> |

# Mortgage Information

IOM Residential Mortgages Advanced

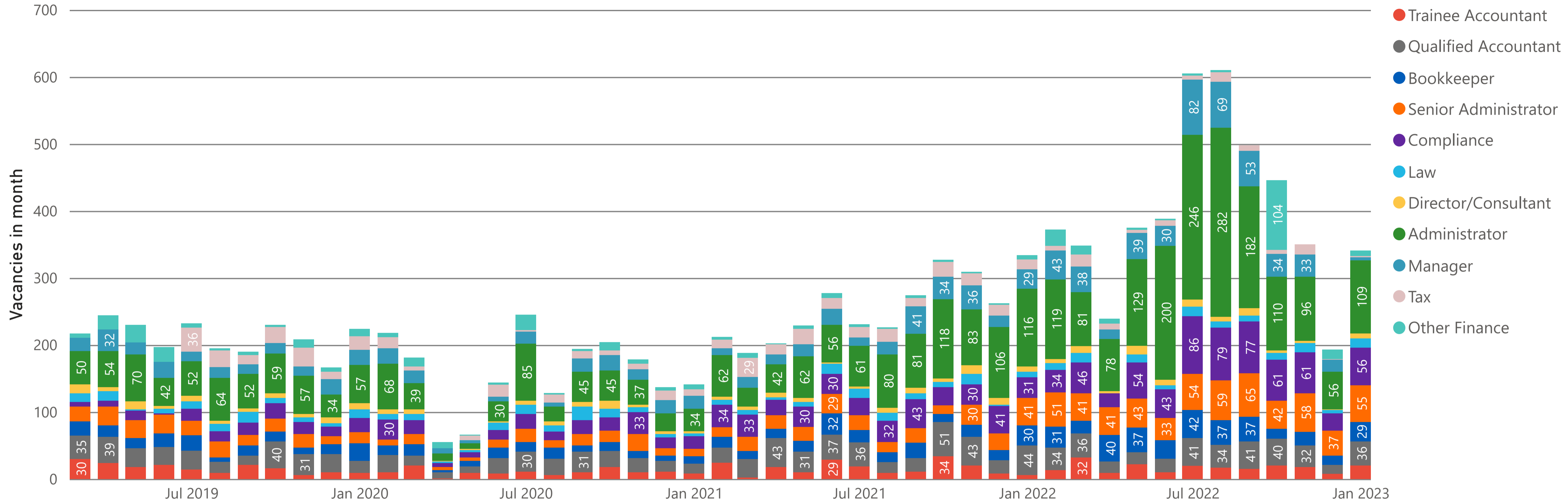


Mortgages in arrears (Isle of Man)



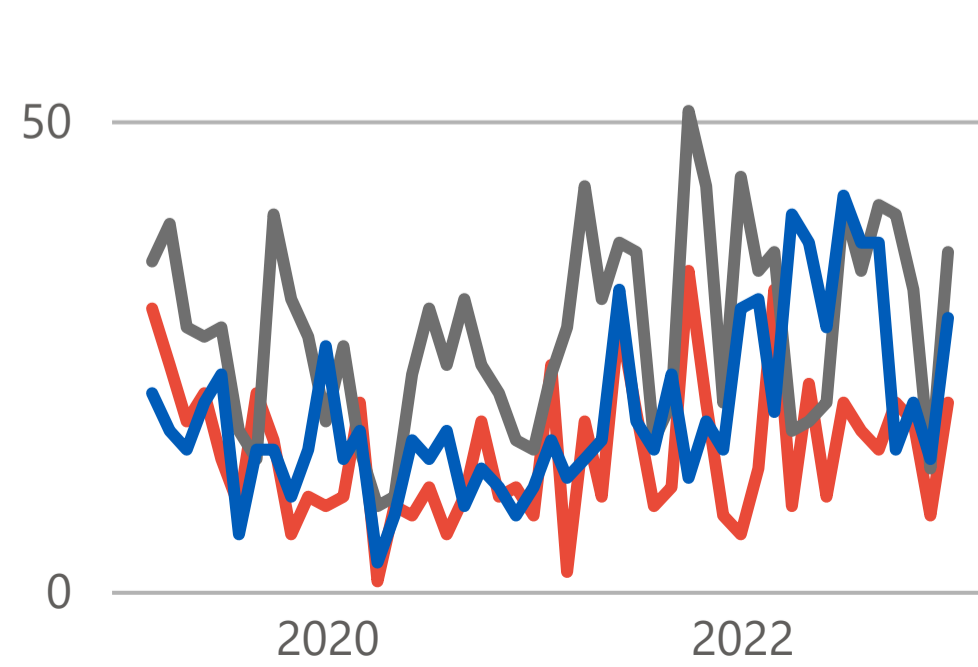
Additional Charts > > >

# Vacancies - Finance Agency



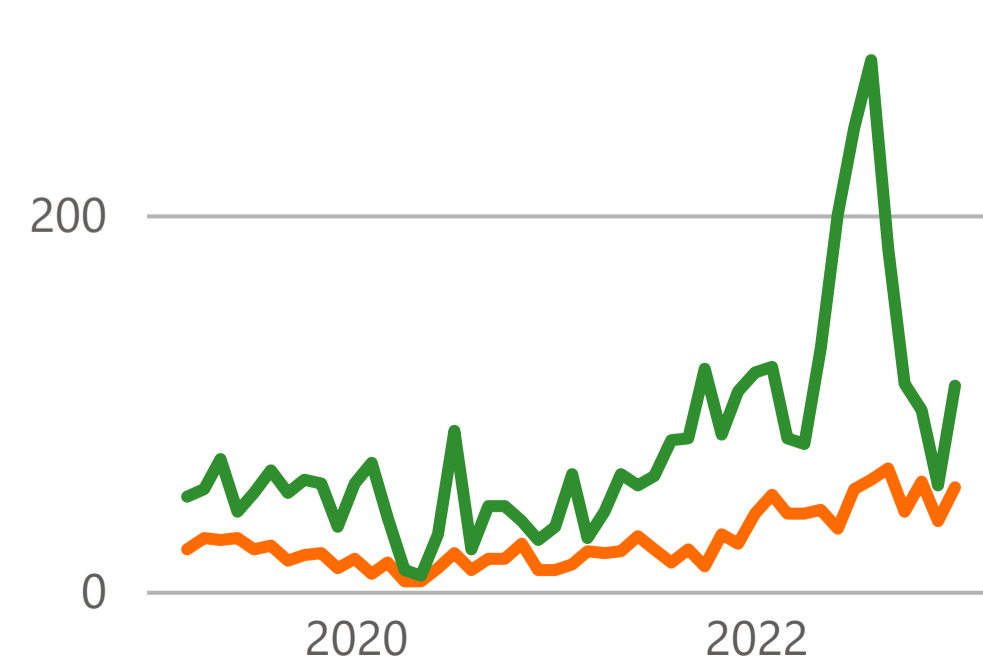
### Accountancy Vacancies

● Trainee Ac... ● Qualified ... ● Bookkee...



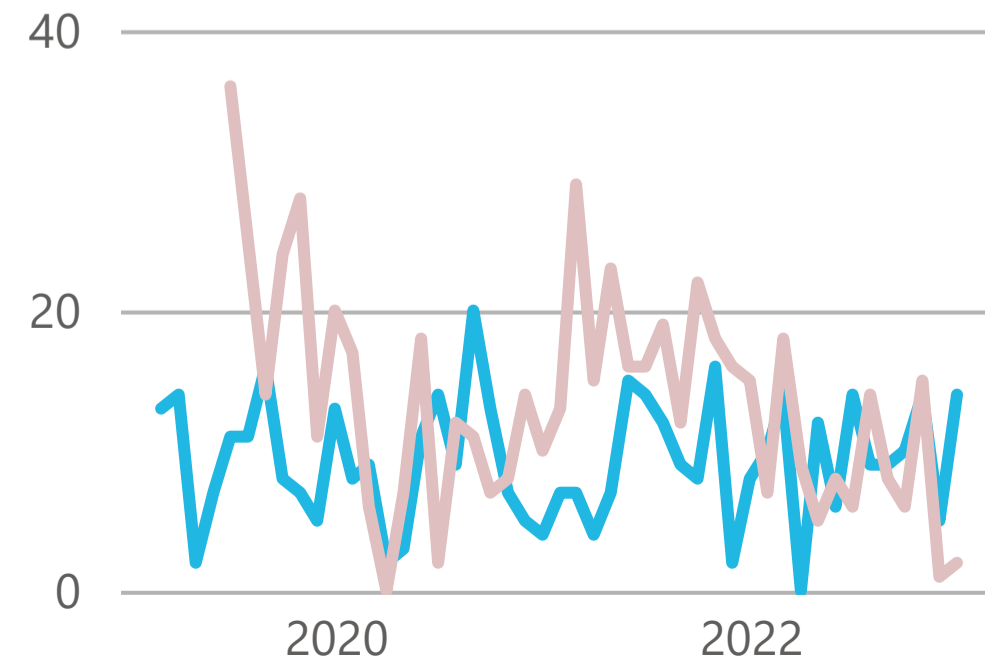
### Administrator Vacancies

● Senior Administrator ● Administrator



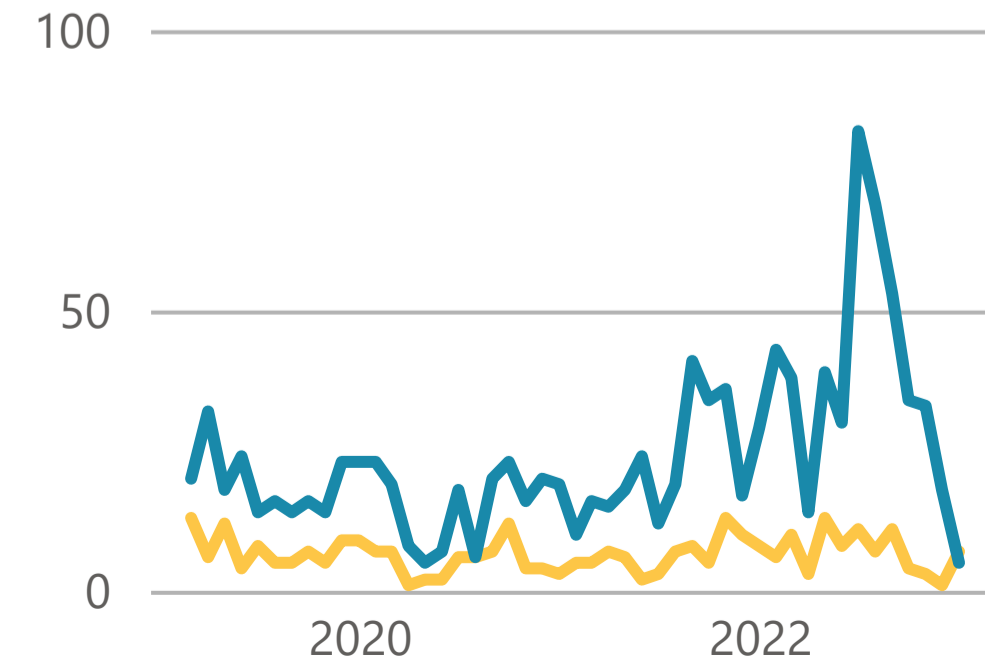
### Legal and Tax Vacancies

● Law ● Tax



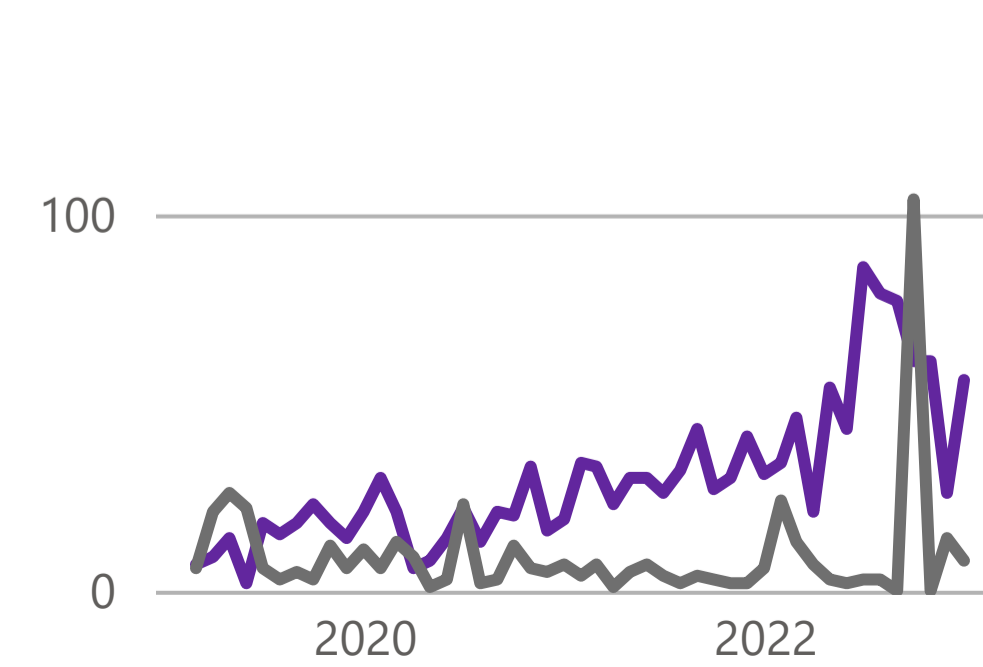
### Director/Management Vacancies

● Director/Consultant ● Manager

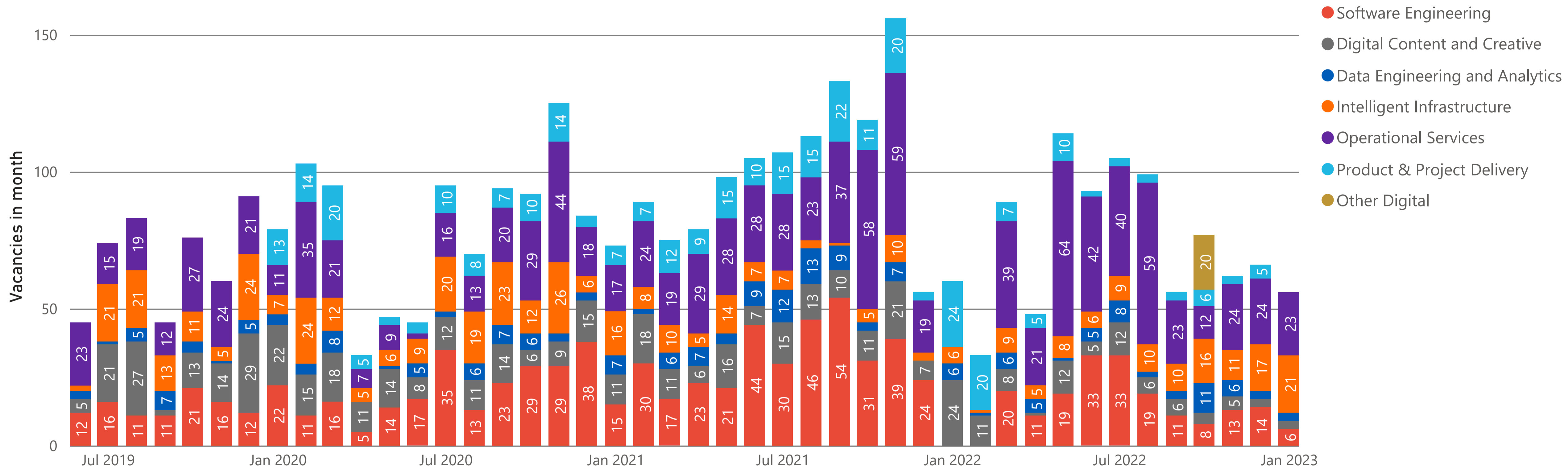


### Compliance/Other Vacancies

● Compliance ● Other Finance

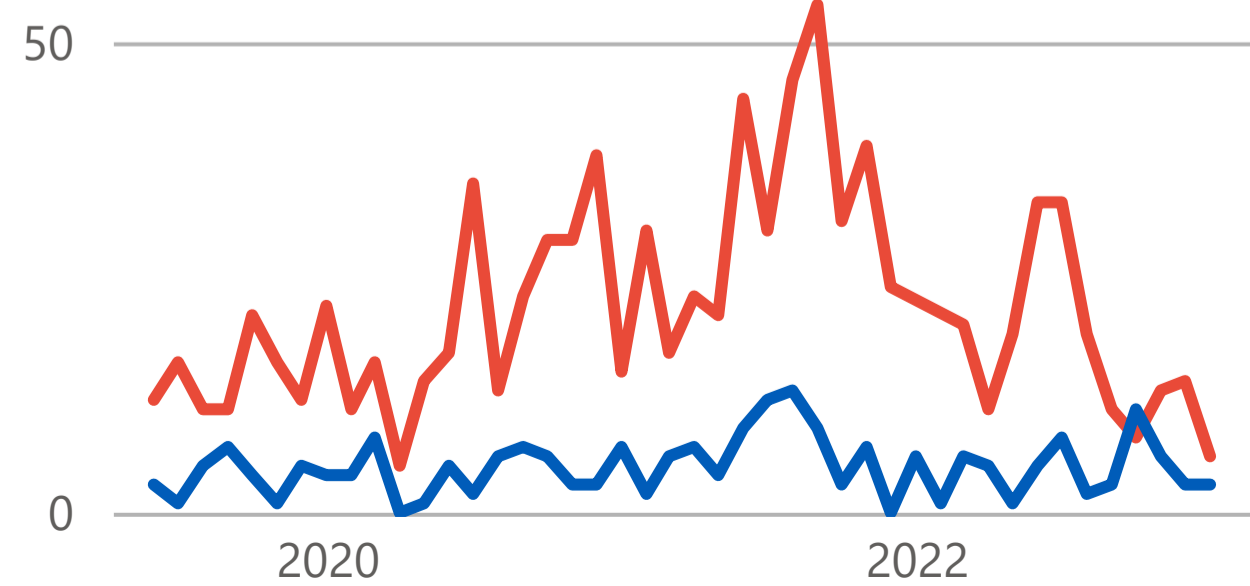


# Vacancies - Digital Agency



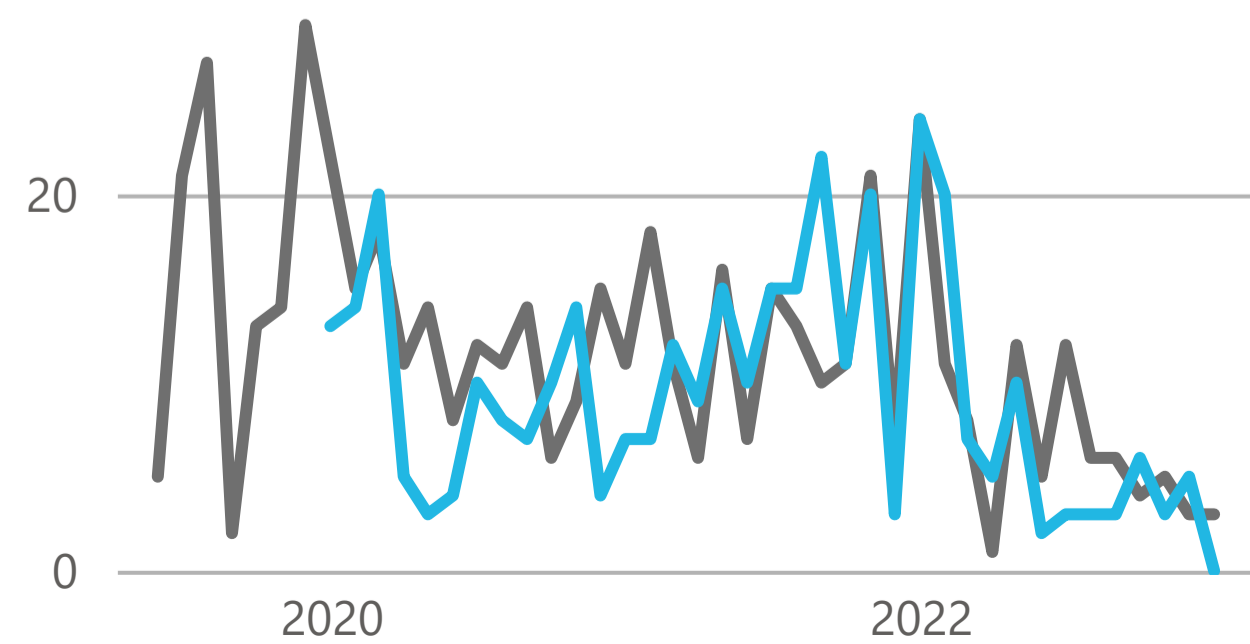
### Software and Data Engineering Vacancies

● Software Engineering ● Data Engineering and Analyti...



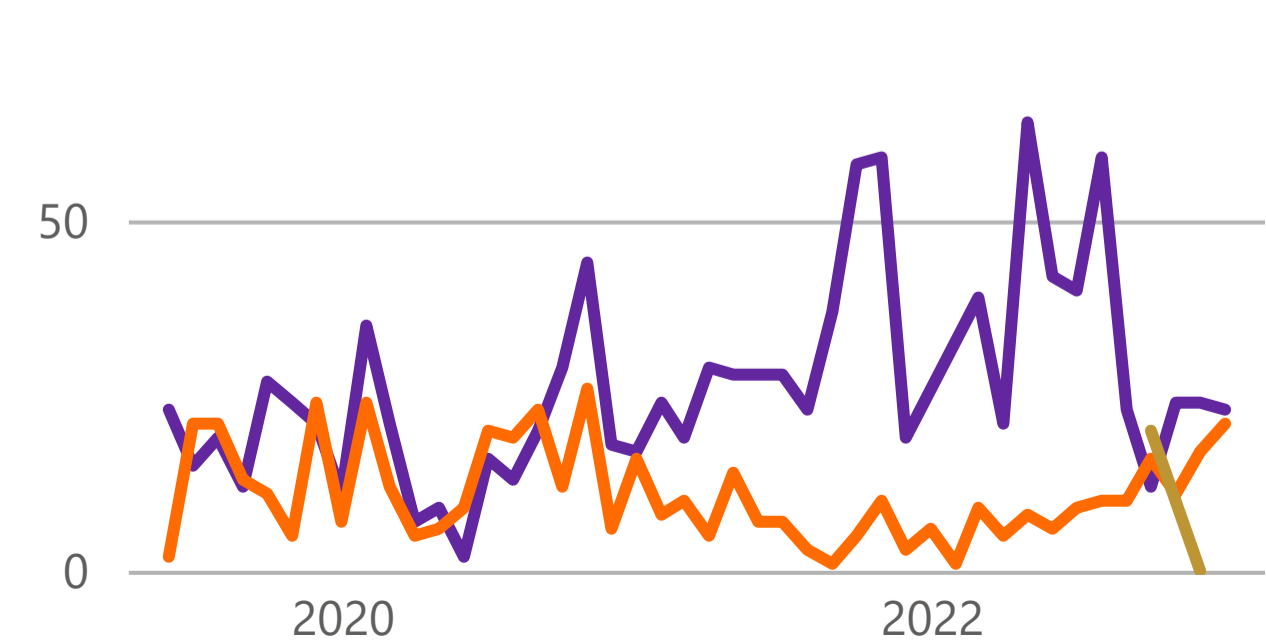
### Content and Product Vacancies

● Digital Content and Creative ● Product & Project Del...

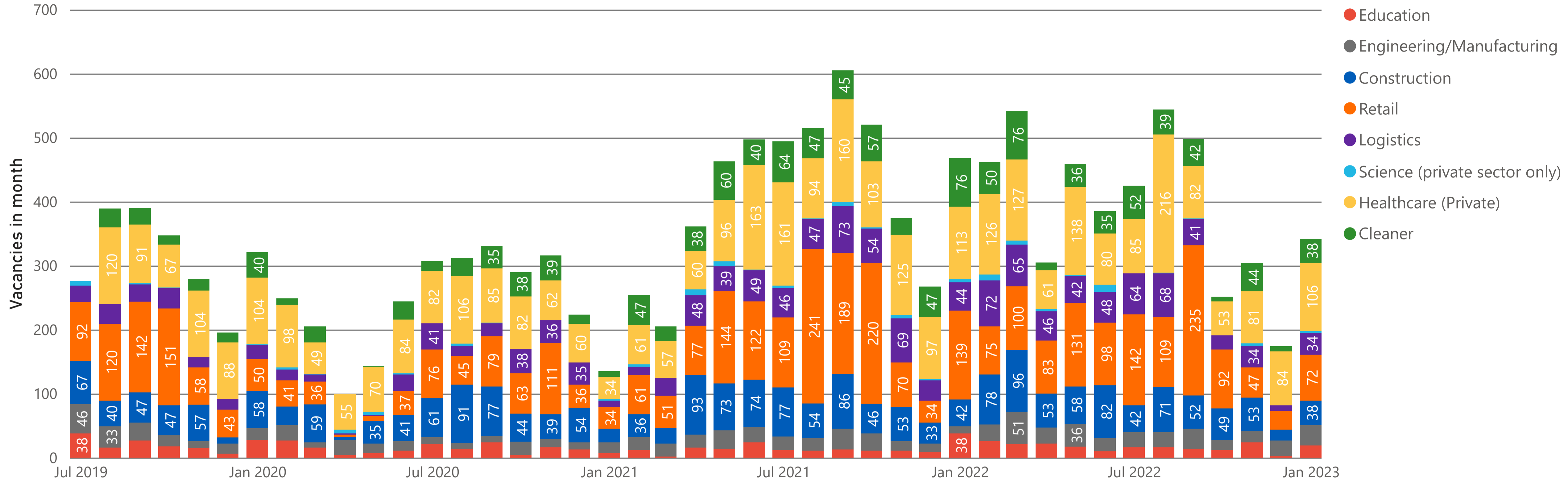


### Operations and Infrastructure Vacancies

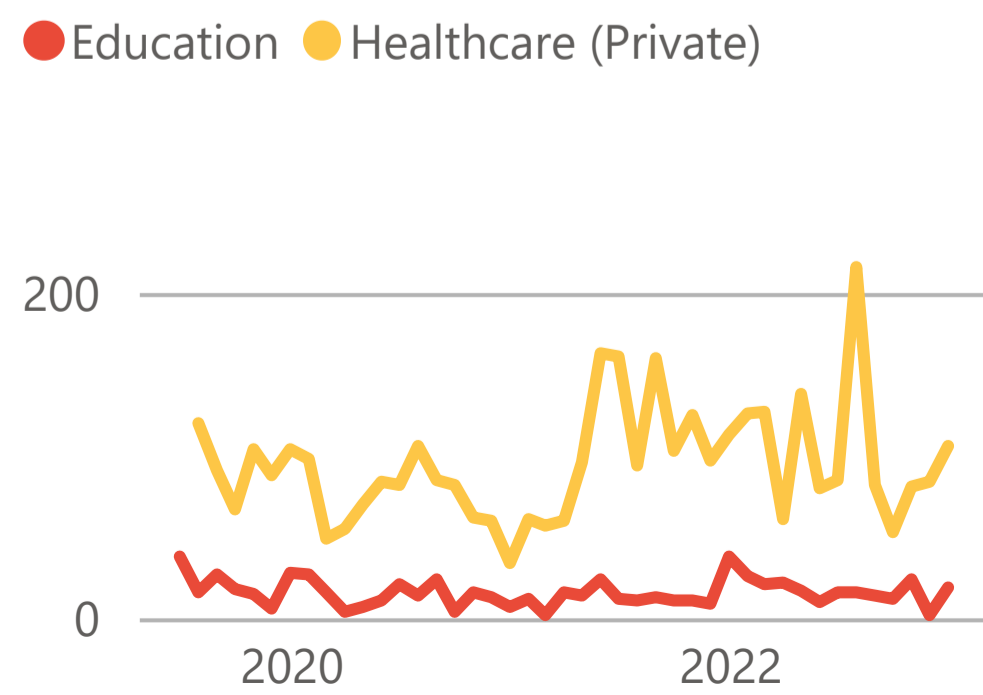
● Operational Servi... ● Intelligent Infr... ● Other Digital



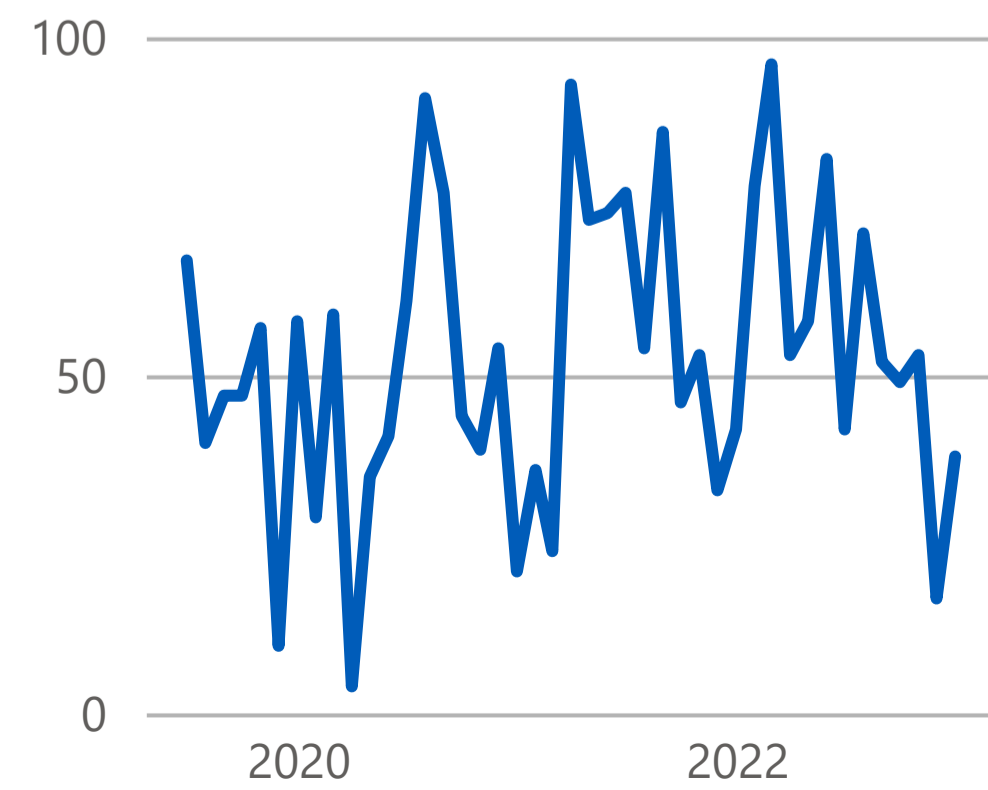
# Vacancies - Business Agency



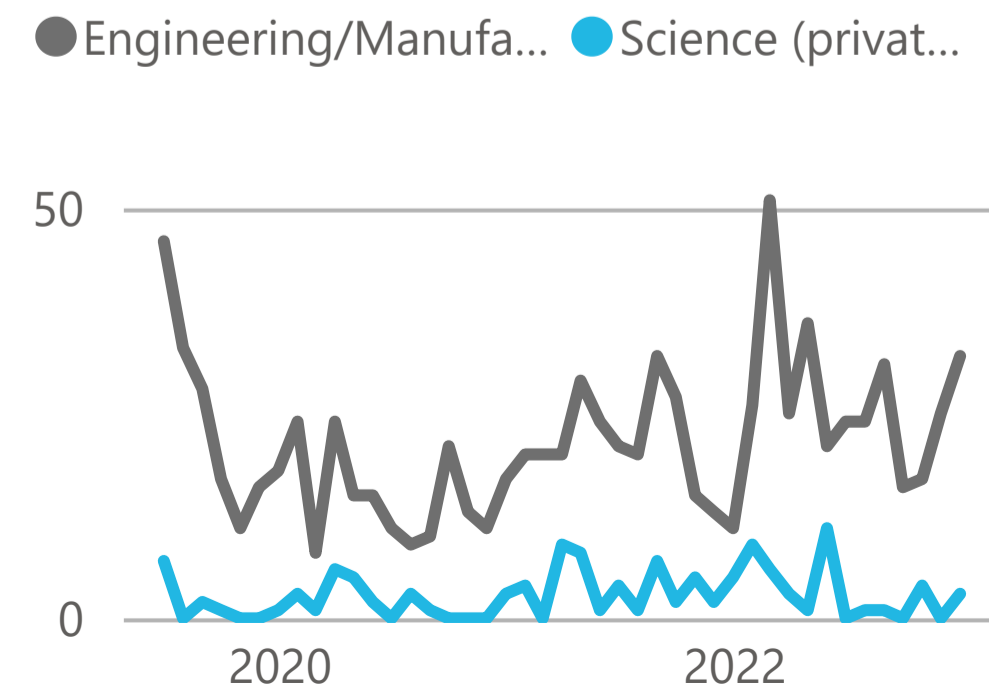
## Education and Healthcare Vacancies



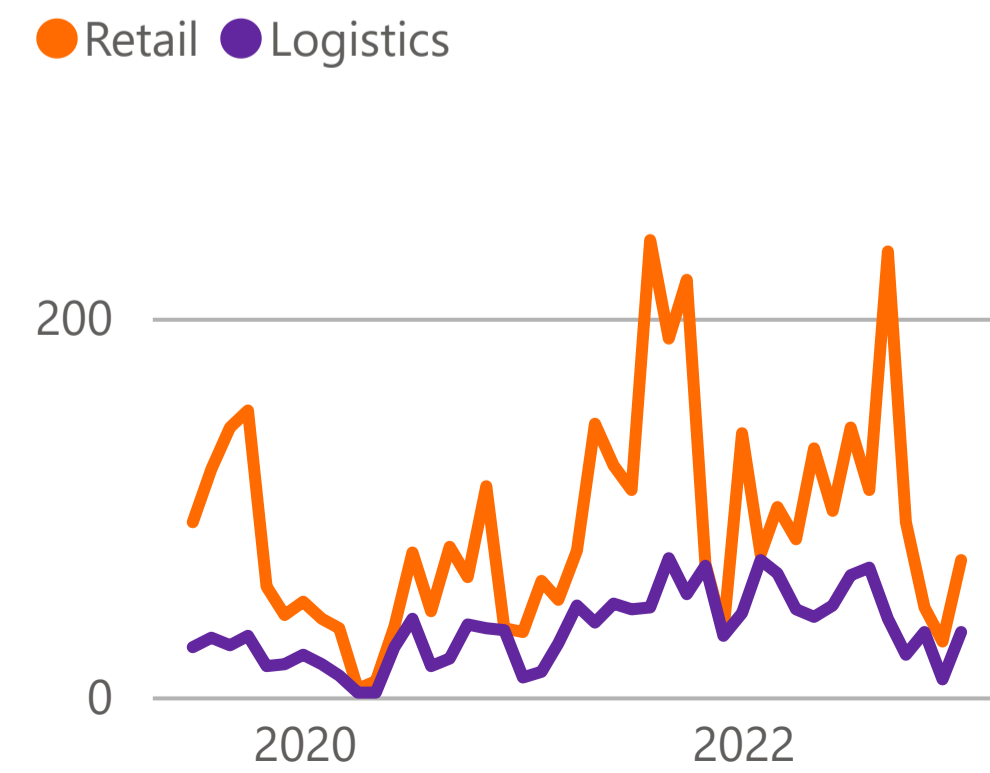
## Construction Vacancies



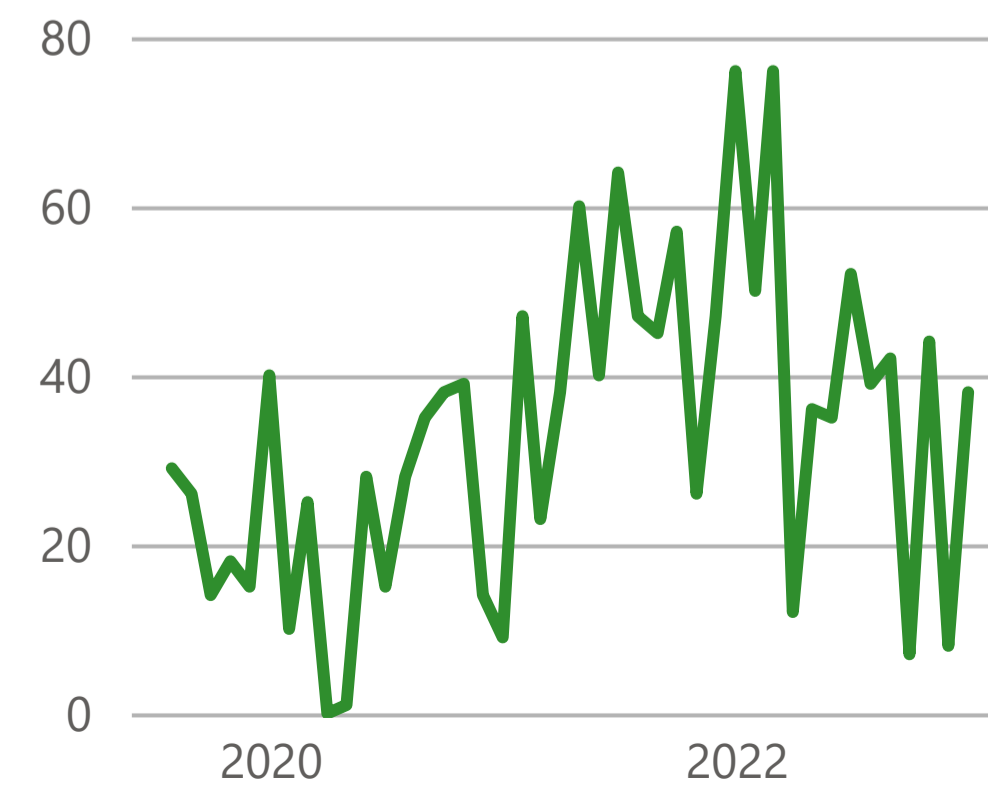
## Engineering and Science Vacancies



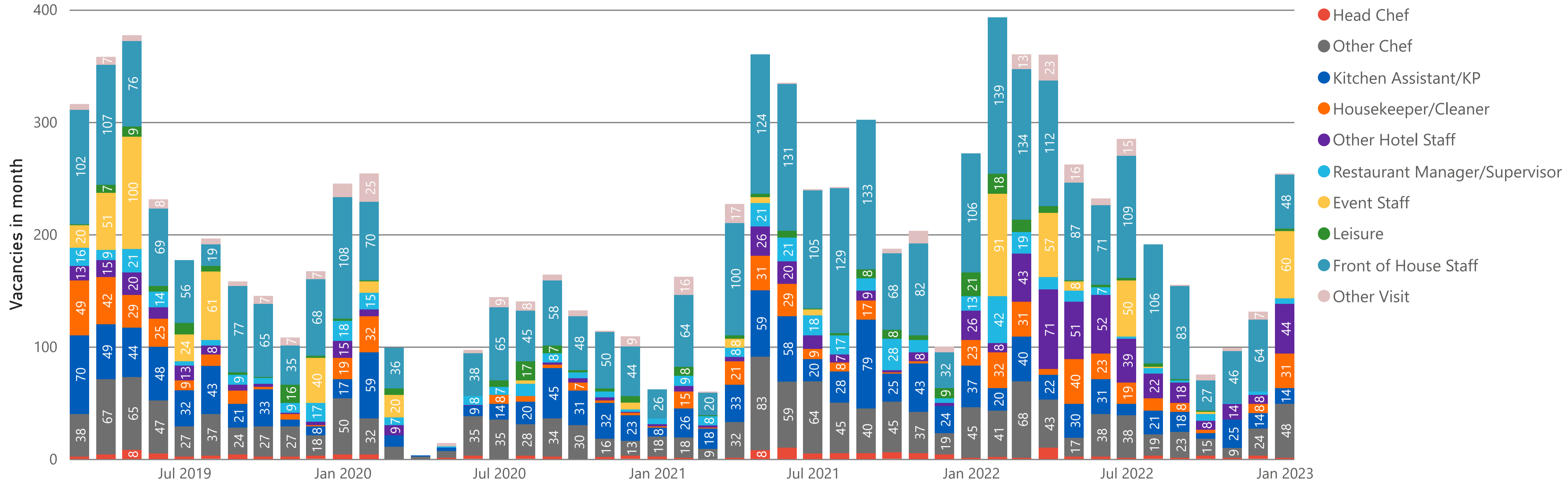
## Retail and Logistics Vacancies



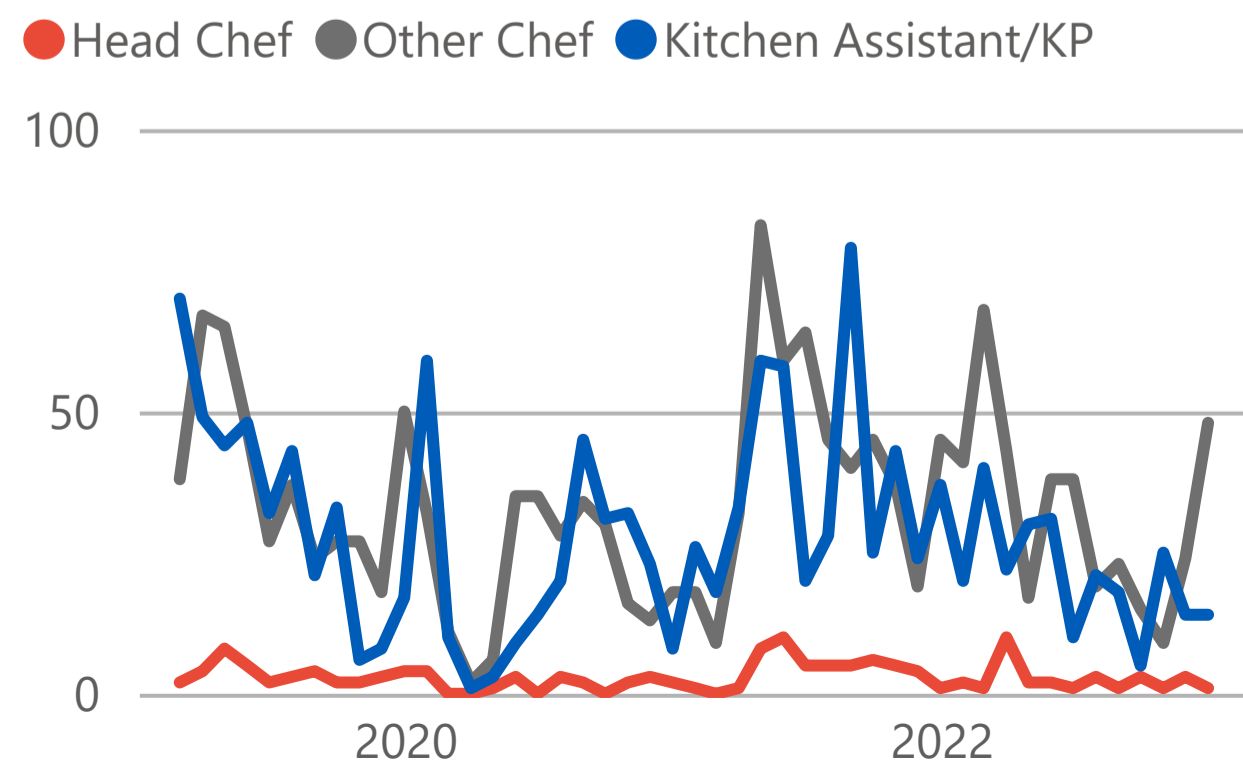
## Cleaner Vacancies



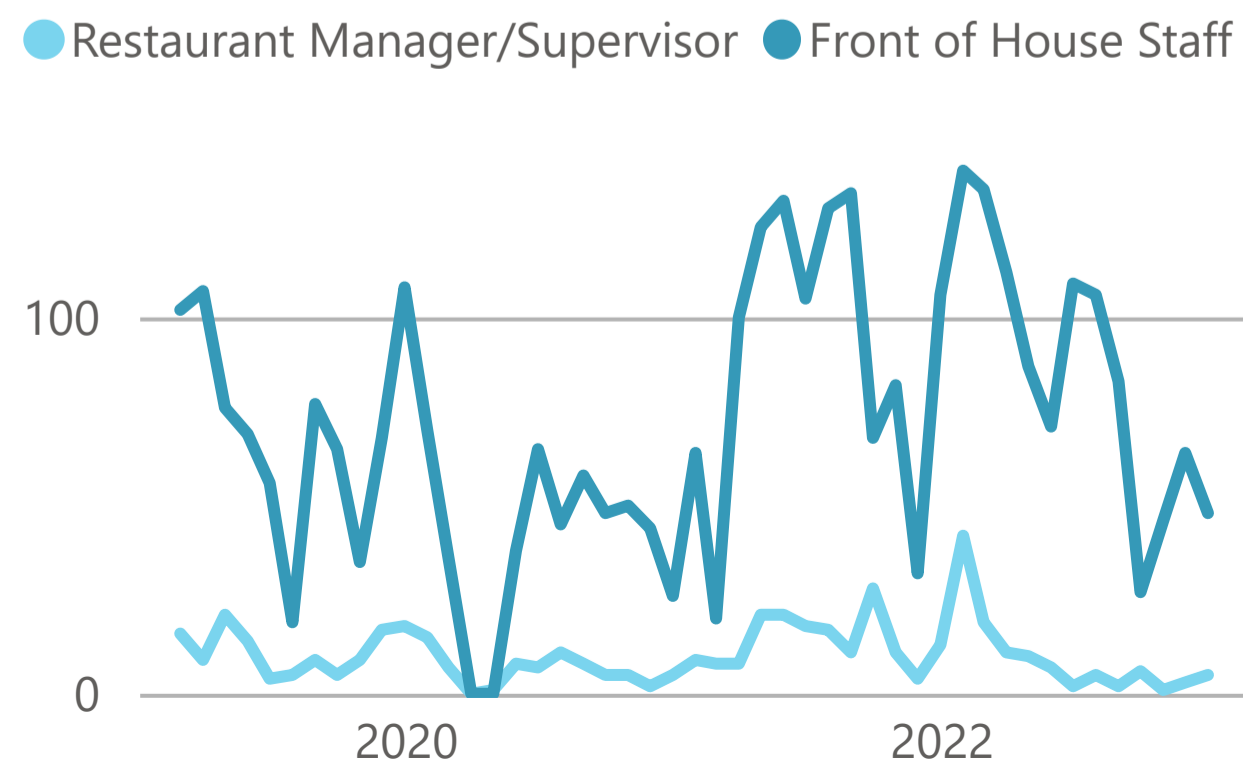
# Vacancies - Visit Agency



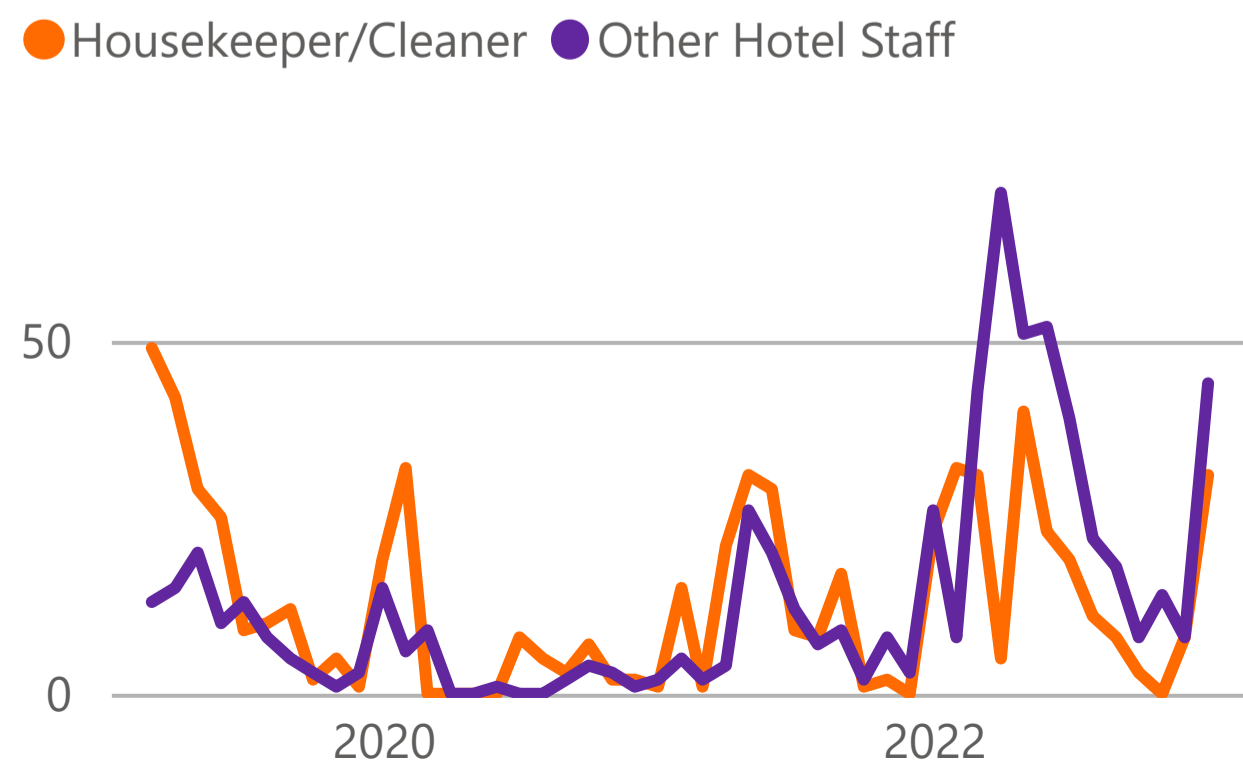
## Kitchen Staff Vacancies



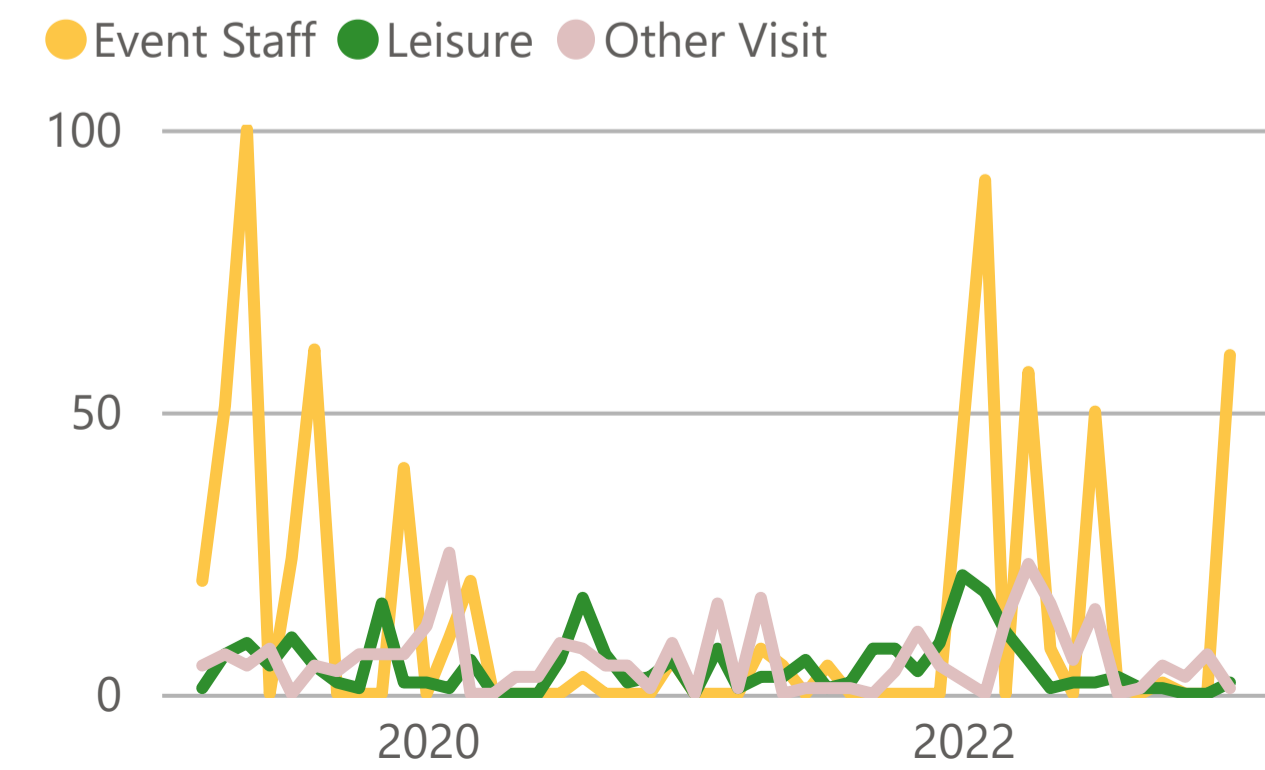
## Hospitality Vacancies



## Hotel Vacancies



## Other Visit Vacancies





# Sources

## **Inflation**

Statistics Isle of Man Monthly Inflation report

## **Road Fuel and Home Heating Prices**

Office of Fair Trading - Competition and Markets

## **Jobseekers**

Social Security Division

## **Vacancies**

Department for Enterprise Analysis of Job Centre data

## **Private Sector Jobs**

Statistics Isle of Man analysis of Income Tax data

## **Footfall**

Douglas Borough Council

## **Transport - Sea**

Isle of Man Steam Packet Company

Visitor / Resident estimate from IOMG Treasury analysis

## **Transport - Air**

Isle of Man Airport

## **Mortgage Information**

Financial Services Authority - Lending Bulletin

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Change Log:

### ***v1 - 7/11/2022***

Initial Public Release

### ***v1.1 - 21/12/2022***

- Updates to Vacancy categories for Finance and Digital Vacancies
- Automation of headline inflation rate reporting