



Isle of Man Government

The Treasury

GENERAL LICENCE

IOM/2023/SYR001

1. This licence is granted under regulation 61 of the Syria (Sanctions) (EU Exit) Regulations 2019, as they apply to the Isle of Man by the Syria Sanctions (Application) Regulations 2020 [SD 2020/0503] ("the Syria Regulations").
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 15 and 16(1)(a) and (b) of the Syria Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence —

"DP" or "Designated Person" means	any person designated under the Syria Regulations
"Designated Financial Institution" means	any person(s) listed in Annex I to this licence
"Relevant Person" means	<p>the United Nations, including its programmes, funds and other entities and bodies, and its specialised agencies and related organisations;</p> <p>humanitarian organisations having observer status with the United Nations General Assembly and members of those humanitarian organisations;</p> <p>bilaterally or multilaterally funded non-governmental organisations participating in the United Nations Humanitarian Response Plans, Refugee Response Plans, other United Nations appeals, or humanitarian clusters coordinated by the United Nations Office for the Coordination of Humanitarian Affairs;</p> <p>international organisations carrying out relief activities in Syria;</p> <p>any employee, grantee, subsidiary, or implementing partner of any organisation falling within the above list while and to the extent that they are acting in those capacities.</p>
"Relevant Activity" means	Activities necessary to facilitate humanitarian assistance in relation to earthquake relief efforts in Syria and Turkey. This includes the provision, processing and payment of funds, or economic resources, and the provision of goods and services necessary to ensure the timely delivery of such assistance or to support such activities.
A "Relevant Institution" means	<p>(a) a person who is licensed under the Financial Services Act 2008 (of Tynwald) to carry on a regulated activity within the meaning of section 3 of that Act;</p> <p>(b) a person who is authorised or registered under the Insurance Act 2008 (of Tynwald) or holds a permit under that Act;</p>

	(c) a person who is registered under the Moneylenders Act 1991 (of Tynwald) to carry on the business of lending money; (d) a person who is acting as a trustee or an administrator of a retirement benefits scheme within the meaning of the Retirement Benefits Schemes Act 2000 (of Tynwald)
"data protection legislation"	Has the meaning given in regulation 5(1) of the GDPR and LED Implementing Regulations 2018 [SD 2018/0145]
The "FIU" means	The Financial Intelligence Unit

Permissions

4. Under this licence, subject to the conditions in paragraphs 5, 6 and 7, a Relevant Person may perform Relevant Activities provided that the Relevant Person believes that carrying out the Relevant Activity is so necessary to ensure the timely delivery of earthquake relief efforts in Syria and Turkey and there is no reasonable cause for the Relevant Person to suspect otherwise.
5. Any funds used to effect the permissions set out in paragraph 4 must not be from funds or economic resources that are owned, held or controlled by a Designated Person.
6. The permission set out in paragraph 4 does not permit the use of economic resources owned, held or controlled by a Designated Person except where a Designated Person has received funds, goods or services in exchange for those economic resources from a Relevant Person to perform Relevant Activities.
7. Paragraph 5 does not apply to funds that are controlled by a Designated Financial Institution in the event that those funds are not owned, held or controlled by any other Designated Person or where the transfer of funds is otherwise licensed.
8. Any Relevant Institution may carry out any activity necessary to affect the permissions listed in paragraph 4, subject to paragraph 5, 6 and 7.

General

9. The permissions in this licence are without prejudice to the permissions provided by any other licence, whether general or in respect of particular acts that have been or may be issued by the Treasury from time to time.
10. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in a breach of the Syria Regulations, save as permitted under a licence granted under the Syria Regulations.
11. Information provided to the Treasury or the FIU in connection with this licence shall be disclosed to third parties only in compliance with data protection legislation.
12. This licence takes effect from the date of issue and expires on 15 August 2023.
13. The Treasury may vary, revoke or suspend this licence at any time.

Signed



**Hon Dr A Allinson MHK
Minister for the Treasury
22 February 2023**

Annex I: Designated Financial Institutions

AGRICULTURAL COOPERATIVE BANK

CENTRAL BANK OF SYRIA

COMMERCIAL BANK OF SYRIA

INDUSTRIAL BANK

POPULAR CREDIT BANK

REAL ESTATE BANK OF SYRIA (REB)

SAVING BANK

SYRIAN LEBANESE COMMERCIAL BANK