



# Isle of Man Government

## The Treasury

### GENERAL TRADE LICENCE

#### Syria Sanctions – Earthquake Relief Efforts in Syria

#### IOM/2023/GTL002

The Treasury, in exercise of its powers conferred by Regulation 62 (Trade Licences) of the Syria (Sanctions) (EU Exit) Regulations 2019, as they apply to the Isle of Man by the Syria Sanctions (Application) Regulations 2020 [SD 2020/0503] ("the Regulations") hereby grants the following General Trade Licence -

#### Licence

1. Subject to exclusions, conditions and requirements set out below, this licence authorises –
  - a. the direct or indirect acquisition of petroleum products which originate in Syria or are located in Syria, as otherwise prohibited by regulation 37(1) of the Regulations;
  - b. the direct or indirect acquisition of petroleum products from a person connected with Syria, as otherwise prohibited by regulation 37(1) of the Regulations;
  - c. the direct or indirect supply or delivery of petroleum products from a place in Syria to Turkey where those goods originate in Syria or are consigned from Syria, as otherwise prohibited by regulation 38(1) of the Regulations;
  - d. the direct or indirect provision of financial services or funds, as otherwise prohibited by regulation 40 (1)(b) and (c) of the Regulations, in pursuance of or in connection with an arrangement whose object or effect is—
    - i. the direct or indirect acquisition of petroleum products which originate in Syria or located in Syria;

- ii. the direct or indirect supply or delivery of petroleum products from a place in Syria to Turkey where those goods originate in Syria or are consigned from Syria.
2. Paragraph 1 applies if the activity is exclusively for the purposes of facilitating humanitarian assistance in relation to earthquake relief efforts in Syria and Turkey.

### **Exclusions**

3. This licence does not apply:
  - a. if the activities covered by this licence are prohibited by any provision of the Regulations other than Part 5 (Trade);
  - b. if the provider has been informed by a competent IOM authority, or is aware that the activities covered by this licence will be provided contrary to the export or import law or regulations of the exporting or importing country;
  - c. where the Provider, at the time of act, has been served with a notice which suspends or revokes their ability to use this licence, unless the period of suspension or revocation has expired.

### **Conditions and Requirements**

4. The authorisation in paragraph 1 is subject to the following conditions:
5. Within 30 calendar days of the first use of this licence, the Provider must provide details to the Treasury of the name and address at which records are kept in relation to this licence.
6. The provisions of Regulation 75 (General trade licences: records) of the Regulations apply to any act under the authority of this licence.
7. In accordance with the applicable legislation, the records required by this licence must be kept for a period of 4 years beyond the end of the calendar year in which the record was created and the Provider must permit them to be inspected and copied by any person authorised by the Treasury.
8. Without prejudice to Part 9 (Enforcement) of the Regulations, failure to comply with any condition may result in the Provider's use of this licence being revoked or

suspended. The Provider will be notified in writing of any such suspension or revocation.

### **Prohibitions not affected by this Licence**

9. Nothing in this licence affects any prohibition or restriction on the acquisition, supply or delivery of petroleum products or provision of related financial services or funds, or the carrying out of any act with respect to the trade of any goods concerned under, or by virtue of, any enactment other than a prohibition or restriction in the legislation under which this licence was issued, as set out in the licence itself.

### **Interpretation**

10. For the purpose of this licence:
  - a. "Provider" means any legal or natural person including financial institutions or other financial services providers located in or operating from within the Isle of Man or which is an Island person as defined in regulation 2 of the Regulations operating anywhere in the world engaging in any activity authorised at paragraph 1;
  - b. unless the context otherwise requires, any other expression used in this licence shall have the meaning it bears in the Regulations.

### **Entry into Force**

11. This licence shall come into force on 22 February 2023.
12. This licence expires on 31 August 2023.

### **Signed**



**Hon Dr A Allinson MHK  
Minister for the Treasury  
22 February 2023**