



**The Treasury**

**GENERAL LICENCE**

**IOM/2022/RUS023**

1. This licence is granted under regulation 64 of the Russia Sanctions (EU Exit) Regulations 2019, as they apply to the Isle of Man by the Russia Sanctions (Application) Regulations 2020 [SD 2020/0504] ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 17A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence —

A <b>"Person"</b> means	An individual, a body of persons corporate or unincorporated, any organisation or any association or combination of persons.
A <b>"Relevant Institution"</b> means	<p>(a) a person who is licensed under the Financial Services Act 2008 (of Tynwald) to carry on a regulated activity within the meaning of section 3 of that Act;</p> <p>(b) a person who is authorised or registered under the Insurance Act 2008 (of Tynwald) or holds a permit under that Act;</p> <p>(c) a person who is registered under the Moneylenders Act 1991 (of Tynwald) to carry on the business of lending money;</p> <p>(d) a person who is acting as a trustee or an administrator of a retirement benefits scheme within the meaning of the Retirement Benefits Schemes Act 2008 (of Tynwald)</p>
<b>"the DP"</b> means	ZAO TransTeleCom Company, incorporated in the Russian Federation
<b>"Civillian Telecommunications Services"</b> means	either an "electronic communication network" or "electronic communications service" as defined by Section 4 of the Communications Act 2021 that is used for civilian purposes. For the avoidance of doubt this does not include any News Media Services as defined below.
<b>"designated person"</b> means	A person who is designated by the Secretary of State from time to time under regulation 5 of the Russia (Sanctions) (EU Exit) Regulations 2019 (of Parliament)
<b>"a designated Credit or Financial Institution"</b> means	Any credit or financial institution designated by the Secretary of State from time to time under regulation 5 of the Russia (Sanctions) (EU Exit) Regulations 2019 (of Parliament)

"News Media Services" means	News reporting and journalistic services involved in the reporting of news and current affairs by a recognised news publisher
"data protection legislation"	Has the meaning given in regulation 5(1) of the GDPR and LED Implementing Regulations 2018 [SD 2018/0145]
The "FIU" means	The Financial Intelligence Unit

#### **Permissions: Civilian Telecommunications Services**

4. Under this licence, subject to the conditions below:
- 4.1. Subject to the proviso below, a Person, other than a designated person, may continue business operations involving the provision of Civilian Telecommunication Services including, but not limited to:
- 4.1.1. Payments to or from the DP under any contracts or other obligations between such Person and the DP;
- 4.1.2. Payments to or from any third party necessary to the continuation of any such contracts or other obligations between such Person and the DP, including payments to, from or via a designated Credit or Financial Institution;
- 4.1.3. Any activity reasonably necessary to effect the receipt or provision of Civilian Telecommunications Services from the DP;
- provided that any such third party referred to above is not a designated person.*
- 4.2. A Relevant Institution may process payments made in accordance with paragraphs 4.1.1- 4.1.3 above.
- 4.3. **For the purposes of this Paragraph 4 only**, a "designated person" shall not include the DP.

#### **Permissions: News Media Services**

5. Under this licence, subject to the conditions below:
- 5.1. Subject to the proviso below, a Person, other than a designated person, may continue business operations involving the provision of News Media Services including, but not limited to:
- 5.1.1. Payments to, from or via a designated Credit or Financial Institution including for the payment of salaries, invoices or fees to third parties;
- 5.1.2. Payments to or from any third party necessary to the continuation of any obligations or contracts;
- 5.1.3. Any activity reasonably necessary to effect the receipt or provision of News Media Services;
- provided that any such third party or third parties referred to above are not a designated person.*
- 5.2. A Relevant Institution may process payments made in accordance with paragraphs 5.1.1-5.1.3 above.

## 6. **Notification Requirement**

- 6.1. When carrying out activities in accordance with paragraphs 4.1, 4.2, 5.1 or 5.2 above a Person must provide written notice (which may be provided by email [fiu@gov.im](mailto:fiu@gov.im)) to the Treasury that it is conducting activity permitted under this licence and must supply the Treasury with its current, valid contact details within 7 days of commencing the activity.
- 6.2. Notification provided in accordance with paragraph 6.1 above does not constitute verification by the Treasury that activity purporting to be permitted under this licence is permitted.

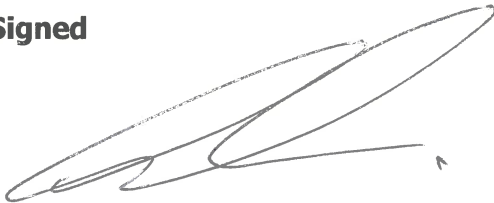
## **Record Keeping Requirements**

7. A Person must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

## **General**

8. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.
9. Information provided to the Treasury or the FIU in connection with this licence shall be disclosed to third parties only in compliance with data protection legislation.
10. This licence takes effect from the date of issue and expires on 30 May 2024.
11. The Treasury may vary, revoke or suspend this licence at any time.

**Signed**



**Hon Dr A Allinson MHK  
Minister for the Treasury  
01 June 2022**