

Social Security News

Issue 196 May 2022

This News Bulletin is intended to brief those with a special interest in social security matters of the changes in the law following each sitting of Tynwald at which the changes are approved.

Copies of the Order referred to in this bulletin may be obtained from:

Tynwald Library, Legislative Buildings, Douglas, IM1 3PW.

Tel: 01624 685520

Email: library@tyrwald.org.im

Website: www.tyrwald.org.im/links/tls

Social Security legislation is available [online](#).

The relevant document number is shown against the item.

For more details on the Order described in this newsletter.

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In this issue:

SD2022/0108 applies the Occupational Pensions (Revaluation) Order 2021 (S.I. 2021/1308) to the Island.



Isle of Man
Government

Reilrys Ellan Vannin

The Treasury

Pension Schemes Legislation (Application) Order 2022

SD2022/0108

This Order applies the Occupational Pensions (Revaluation) Order 2021 (S.I. 2021/1308) to the Island.

This statutory instrument specifies the percentages by which preserved pensions under final salary occupational pension schemes must be revalued from 1 January 2022 for people who reach their scheme's normal pension age in 2022.

The percentages specified take into account UK consumer prices inflation for the 12 months to 30 September 2021 of 3.1%

The instrument is deemed to have had effect from the date it did so in Great Britain (see section 2(2) of the Pension Schemes Act 1995).