



Isle of Man Government

The Treasury

GENERAL LICENCE

IOM/2022/RUS019

1. This licence is granted under regulation 64 of the Russia Sanctions (EU Exit) Regulations 2019, as they apply to the Isle of Man by the Russia Sanctions (Application) Regulations 2020 [SD 2020/0504] ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 17A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence —

The " North American Subsidiaries " means	The following subsidiaries of Evraz plc: Evraz North America plc; Evraz Inc. NA; and Evraz Inc. NA – Canada.
A " Person " means	An individual, a body of persons corporate or unincorporated, any organisation or any association or combination of persons.
A " Relevant UK Institution " means	(a) a person who is licensed under the Financial Services Act 2008 (of Tynwald) to carry on a regulated activity within the meaning of section 3 of that Act; (b) a person who is authorised or registered under the Insurance Act 2008 (of Tynwald) or holds a permit under that Act; (c) a person who is registered under the Moneylenders Act 1991 (of Tynwald) to carry on the business of lending money; (d) a person who is acting as a trustee or an administrator of a retirement benefits scheme within the meaning of the Retirement Benefits Schemes Act 2008 (of Tynwald)
" data protection legislation "	Has the meaning given in regulation 5(1) of the GDPR and LED Implementing Regulations 2018 [SD 2018/0145]
The " FIU " means	The Financial Intelligence Unit

4. Under this licence, subject to the conditions below:
 - 4.1. A Person may continue business operations involving the North American Subsidiaries including, but not limited to:

- 4.1.1. Payments to or from the North American Subsidiaries under any obligations or contracts;
 - 4.1.2. Payments to or from any third party under any obligations or contracts; and
 - 4.1.3. Receipt of payments made by the North American Subsidiaries for audit services.
- 4.2. Evraz North America plc is permitted to pay for the audit services referred to in 4.1.3.
- 4.3. A Relevant UK Institution may process payments made in accordance with paragraphs 4.1.1 – 4.1.3 and 4.2 above.

General

5. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.
6. Information provided to the Treasury or the FIU in connection with this licence shall be disclosed to third parties only in compliance with data protection legislation.
7. This licence takes effect from the date of issue and expires on **30 September 2023**.
8. The Treasury may vary, revoke or suspend this licence at any time.

Signed



**Hon Dr A Allinson MHK
Minister for the Treasury**

11 May 2022

Amended 19 August 2022

Amended 16 February 2023