



The Treasury

GENERAL LICENCE

IOM/2022/RUS010

1. This licence is granted under regulation 64 of the Russia Sanctions (EU Exit) Regulations 2019, as they apply to the Isle of Man by the Russia Sanctions (Application) Regulations 2020 [SD 2020/0504] ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions in Regulations 11 to 15 of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence —

A " Broadcaster " means	A person who broadcasts fixtures, whether regulated by the Office of Communications under the Communications Act 2003 (of Parliament) or otherwise.
The " Club " means	Chelsea Football Club, Chelsea FC PLC and its subsidiaries.
" Club Team " means	Specific football teams within the Club, including but not limited to: The Men's and Women's teams, youth teams and development teams.
The " DP " means	Roman Arkadyevich Abramovich.
" Fixtures " means	Football matches organised by Relevant Bodies.
" Merchandise " means	Merchandise licenced by the Club for production or sale by third parties.
A " Person " means	An individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons.
" Relevant Bodies " means	Institutions or administrative bodies of which the Club is a member, including but limited to: The English Football Association, The Premier League, the Union of European Football Associations.
A " Relevant Institution " means	(a) a person who is licensed under the Financial Services Act 2008 (of Tynwald) to carry on a regulated activity within the meaning of section 3 of that Act;

	<p>(b) a person who is authorised or registered under the Insurance Act 2008 (of Tynwald) or holds a permit under that Act;</p> <p>(c) a person who is registered under the Moneylenders Act 1991 (of Tynwald) to carry on the business of lending money;</p> <p>(d) a person who is acting as a trustee or an administrator of a retirement benefits scheme within the meaning of the Retirement Benefits Schemes Act 2008 (of Tynwald)</p>
"data protection legislation"	Has the meaning given in regulation 5(1) of the GDPR and LED Implementing Regulations 2018 [SD 2018/0145]
The "FIU" means	The Financial Intelligence Unit

Permissions

4. Under this licence, subject to the conditions below, the Club may pay:
 - 4.1. Remuneration, allowances and pensions of all employees of the club, including the wages of Players and coaching staff employed by the Club.
 - 4.2. Fees, dividends or other allowances to directors of the Club, payable under obligations which pre-date the date of this licence and are due in the period of this licence, but not any fees, dividends or other allowances to the DP.
 - 4.3. Reasonable fees or other costs directly related to ongoing regular maintenance of the Club, including: rates, Council tax (or other taxes), insurance, ongoing maintenance and inspection to ensure safety and security of its site (and buildings) but excluding new capital works or refurbishment.
 - 4.4. Reasonable costs of travel to and from Fixtures (or for the purposes of training or practice) by any of the Club teams for players and essential staff (including the reasonable cost of any travel company making such arrangements and necessary security staff or contractors) not exceeding the value of £20,000 per game per Club team.
 - 4.5. Reasonable costs necessary for the purposes of the Club hosting Fixtures at its home ground or grounds, including but not limited to the costs of:
 - 4.5.1. Security
 - 4.5.2. Catering
 - 4.5.3. Stewarding

Not exceeding the value of £500,000 per Fixture per Club Team.
 - 4.6. Inter-club payments to discharge obligations which existed before 10 March 2022 under player loan arrangements.
 - 4.7. Inter-club payments to discharge obligations which existed before 10 March 2022 under player sale arrangements.
5. Under this licence, subject to the conditions below, persons who purchased (i) tickets for a Fixture or (ii) a Club season-ticket, prior to 10 March 2022 may:

- 5.1. Attend Fixtures and purchase refreshments while attending these Fixtures.
- 5.2. Make payments under contractual or other
6. Under this licence, subject to the conditions below:
 - 6.1. Persons may pay to the Club payments to discharge existing obligations under player loan or sale arrangements.
 - 6.2. Relevant bodies may pay to the Club revenue for broadcast licensing related to any Fixtures and any performance fee.
 - 6.3. The Club may receive funds, which must be frozen, in accordance with paragraphs 5, 6.1 and 6.2 above.
 - 6.4. Broadcasters may broadcast any Fixtures involving the Club.
 - 6.5. Third parties who purchased or produced Club Merchandise prior to 10 March 2022 are permitted to sell existing stocks of Club Merchandise, on the condition that no funds or other financial benefits are made available to the Club or to the DP.
7. Under this licence and subject to the conditions below, Relevant Institutions may process or accept payments made in accordance with paragraphs 4 to 6 above.

Record-keeping Requirements

8. A Person must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence with a value exceeding £5,000 for a minimum of 6 years.

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9. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being dealt with or made available in breach of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.
10. Information provided to the Treasury or the FIU in connection with this licence shall be disclosed to third parties only in compliance with data protection legislation.
11. This licence takes effect from the date of issue and expires on 31 May 2022.
12. The Treasury may vary, revoke or suspend this licence at any time.

Signed



**D J Ashford MBE
Minister for the Treasury
10 March 2022**

