

In Confidence

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 20 May 2019 in the PSPA Meeting Room, Prospect House, Douglas

Present: **PSPA**
Hon C C Thomas, MHK (Vice Chairman)
Mrs J Poole-Wilson MLC
Mrs D Halsall
Mr I Wright
Mr J B Carter (Chairman)

In Attendance: Mr I T Murray
Mr I W C Burnett, (Secretary)
Ms K C Brondon
Mrs J Mooney

Apologies:

Minute No. Minute

23/19 Conflicts of Interest

Mrs Halsall advised that she had a potential conflict of interest in relation to agenda item 7 regarding the Retained Firefighters. There were no other conflicts of interest declared in addition to those previously recorded.

24/19 Minutes

The minutes of the meetings of 3 April 2019 were approved and signed by the Vice Chairman.

Matters Arising

20/19 PSPA Board: Governance Review – a governance review workshop with Buck has been scheduled for 10 July 2019.

21/19 Public Sector Pensions Reform

It was noted that the Executive had been working with the Attorney General's Chambers with regards to the amendments to the Judicial Scheme and that a final draft would be submitted to the Board for consideration in the near future.

22/19 Contribution figures on Pay Slips – it was noted that the contribution figures should have been corrected now. It was likely that the MUA would opt to remain on a separate payroll system rather than adopt the PiP system.

25/19 Risk Register Review

The Board considered and noted the contents of the Risk Register.

With regard to **Risk 2**, the Executive advised that the PSPA had received a further notification of resignation and that a recruitment process was underway to recruit four new staff.

It was confirmed that there was ongoing dialogue with the OHR Payroll Team in relation to **Risk 10** (Inaccurate data held on Compendia Administration System) however the PSPA was not currently in a position to provide any resource to Payroll to assist them with dealing with the backlog.

Risk 12 – Commencement of Audit Process – it was anticipated that the

Financial Reports and Audited Accounts for each Scheme for the year 2017/18 would be available for consideration at the next Board meeting.

26/19 Quarterly Performance Report – Quarter 4, 2018/19

The Board noted the Quarterly Performance Report and extended their thanks to the Operations Director and Operations Team.

27/19 Retained Firefighters joining the Government Unified Scheme (GUS)

The Board considered a memorandum, dated 7 May 2019, from the Chief Executive which provided an update on the steps being taken to allow retained firefighters to join the Government Unified Scheme (GUS). The Board noted the action being taken and also that the Executive will continue to advance this matter with the Department with a view to enabling retained firefighters to join a new Section 7a of GUS. It was confirmed that the Department were receiving support from the Office of Human Resources on this matter.

The Chairman joined the meeting at this point at 9.30am.

28/19 Public Sector Pensions Consultations

The Board considered a memorandum, dated 14 May 2019, from the Deputy Chief Executive inviting the Board to note the current consultations upon:

- (i) Amendment to the Public Sector Pensions Act 2011; and
- (ii) The principals of cost sharing relating to Public Sector Pension Schemes.

Comment was made regarding the process detailed in paragraph 9(ii) of the memorandum and it was agreed that this should be amended to incorporate the fact that finalising the draft Bill will take account of the consultation process.

The Executive advised that a paper would be brought to the next meeting covering the outcome of the consultation to enable the Board to consider the options and make a recommendation for presentation to the Council of Ministers.

29/19 Any Other Business

- (i) Engagement with the Chamber of Commerce - The Vice Chairman thanked the Chief Executive and Operations Director for their attendance at the recent meeting of the Chamber of Commerce which had identified that there was a broad need for education regarding the nature of public service pensions. The Board considered that a process should be established to inform members of the Chamber of Commerce regarding the principles of our schemes.
- (ii) Engagement with the Trades Council and Affiliated Trade Unions – a member of the Board requested that there was more engagement with these bodies regarding the risks and challenges of defined contribution schemes.

Date of Next Meeting

The next meeting will be held on Friday 14 June 2019 commencing at 10am.

There being no other business the meeting closed at 9.45.

_____ **Date**