

In Confidence

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 11 March 2019 in the PSPA Meeting Room, Prospect House, Douglas

Present: **PSPA**
Mr J B Carter, (Chairman)
Hon C C Thomas, MHK (Vice Chairman)
Mrs J Poole-Wilson MLC
Mrs D Halsall
Mr I Wright

In Attendance: Mr I T Murray
Mr I W C Burnett, (Secretary)
Ms K C Brondon
Mrs J Mooney

Apologies:

Minute No. Minute

11/19 PSPA Board Secretariat

██████████ was introduced to the Board.

The Board noted that in line with the structure set out in the PSPA's future Strategy Report ██████████ was due to move to the Governance and Legislation Manager's post. Part of that role encompassed providing the Secretariat for Board meetings.

The Board welcomed her to the meeting.

12/19 Conflicts of Interest

There were no conflicts of interest declared in addition to those previously recorded.

13/19 Minutes

The minutes of the meetings of 11 February 2019 were approved and signed by the Chairman.

Matters Arising

05/19 Missing and Inaccurate Scheme Member Pensionable Service and Pay Data

The Executive advised that a quarterly update report on data issues had been prepared and would be considered by the Public Services Commission at its meeting on 1 April 2019. The report contained a factual history of the issues that have arisen; an explanation of why the PSPA require the data in the form requested; and the work currently being undertaken with the PIP team to focus on the key priorities and remedy the issues.

08/19 Public Sector Pensions Reform

The Board was advised that an approach had been made to the individual not currently in agreement with the proposed amendments to the Judicial Scheme but that no response had been received.

The Board considered that, in order to maintain the position in the legislative programme, the proposed reforms for the Judicial Scheme should be progressed and the consultation process commenced.

09/19 Isle of Man Government Unified Scheme 2011 (GUS) – cost sharing

The Executive confirmed that, following the Legacy Funding debate due in Tynwald in the following week, the consultation process would commence on the three potential approaches. The Board emphasised the importance of concluding the consultation process in time for implementation of the finally agreed mechanism in 2020.

14/19 Risk Register Review

The Board considered and noted the contents of the Risk Register. It was agreed that **Risk 10** (Inaccurate data held on Compendia Administration System) should be reduced from a High risk to a Medium risk on the basis that whilst the impact remained the same the probability had been reduced and that, subject to a close watch being maintained, the overall risk was reduced.

With regards to **Risk 12**, the Executive advised that the audit had now commenced.

Risk 15 – impact to members in relation to the withdrawal of contracting out – it was noted that a notice, issued by the Cabinet Office, had been posted on the PSPA website. In addition, a link had been included within the “Internal” message from the Chief Secretary advising members of the increase in contribution levels with effect from April 2019.

15/19 PSPA Public Sector Pension Scheme: Member Personal Data Destruction Policy

The Board noted the memorandum, dated 6 March 2019, from the Director Operations and agreed with the proposals contained therein. The Board requested that formal written sign-off on the proposals be obtained from both the Data Protection Officer and the Public Records Office.

16/19 Any Other Business

The Executive advised that the procurement process had been commenced with regards to appointing auditors for the next five years and that Expressions of Interest would be invited for the IOM Government audit; the Local Government audit; and the PSPA audit.

Declarations of Relationship Forms were distributed to the members of the Board for completion, in line with audit requirements. The Executive advised that the external auditors required to see the declarations, and as such the content of the forms would be scrutinised by the External Auditors.

Date of Next Meeting

The next meeting will be held on Wednesday 3 April 2019 commencing at 10.30.

There being no other business the meeting closed at 11.15.

Date