

## In Confidence

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 16 April 2018 in the PSPA Meeting Room, Prospect House, Douglas

**Present:** **PSPA**  
Mr J B Carter, (Chairman)  
Hon C C Thomas, MHK (Vice Chairman)  
Mrs J Poole-Wilson MLC  
Mr E R Holmes

**In Attendance:** Mr I T Murray  
Mr I W C Burnett, (Secretary)  
Ms K C Brondon

**Apologies:** Ms A B Moffatt

**Minute No. Minute**

The Board welcomed Mrs Poole-Wilson to the PSPA.

**21/18 Conflicts of Interest**

There were no Conflicts of Interest declared in addition to those previously recorded.

**22/18 Minutes**

The Minutes of the meeting of 12 March were approved and signed by the Chairman.

**23/18 Matters Arising**

[REDACTED]

**20/18 – Board Membership**

The Board had previously been separately advised by the two employee representatives that each would be stepping down from the PSPA Board. As appointments to the Board are made by Council of Ministers, in accordance with Section 5 (3)(c) of the Public Sector Pensions Act 2011, the Executive had advised the Cabinet Office accordingly.

The Board noted that Cabinet Office proposed to take the necessary action now to allow for each of the positions to be filled once the current employee representatives stepped down.

**24/18 Risk Register Review**

The Board considered and noted the contents of the Risk Register.

In relation to the risk regarding the implementation of the General Data Protection Regulations, the Board noted that the Executive was currently updating the various policies, procedures and agreements as required by the Regulations and that these would be submitted to the Board for consideration once finalised.

In relation to undertaking a training session on the subject, the Board considered that this should be done in conjunction with the Public Services Commission, given the close working relationship between PSPA and the PSC.

**25/18**

### **Public Sector Pensions Reform – Teachers Pensions**

The Board consider a Memorandum dated 9 April 2018 from the Director Operations concerning proposed reforms to the Teachers Superannuation Order. This included the draft consultation response document, draft Teachers Superannuation Order (Amendment) Order 2018, and draft Terms of Reference for a Teachers Pensions Technical Sub-committee.

The Board noted that the proposals had been finalised through extensive discussions with the various Trade Union bodies and the Department. The Board noted that the consultation exercise had resulted in very little feedback being received.

After due consideration the Board approved the consultation document, and agreed that it should be published on the PSPA Website.

After due consideration the Board approved and made the Teachers Superannuation Order (Amendment) Order 2018, and approved its submission to the June 2018 sitting of Tynwald.

After due consideration the Board approved the Terms of Reference for the technical sub-committee to be established under Section 4 (1) of Schedule 2 of the Statutory Boards Act 1987, and agreed that it would be Chaired by Mrs Poole-Wilson MLC.

**26/18**

### **Pensions Reform**

The Board noted the ongoing work in relation to the reform of Public Sector Schemes:

#### Judicial Scheme

With regard to the Judicial Scheme, the Board noted that formal consultation had commenced and would last for a period of six weeks. The Board noted that some of the Scheme Members had requested a meeting with the PSPA.

The Board noted that the Chairman had a number of matters in which he was involved which were subject to Court consideration and, as such, his position could be considered to be conflicted. The Board agreed that the Chairman should attend the meeting, but seek the Scheme Members views first as to whether he should recuse himself from the meeting.

#### Cost Sharing

In relation to cost sharing the Board noted that discussions were ongoing with the PSPA's actuaries.

#### Legacy Report

The Board noted that the Cabinet Office Legacy Report was currently under consideration by Treasury, but had been delayed owing to work on

the annual Budget.

Local Government Scheme

The Board noted that the Department of Infrastructure was currently progressing changes to Local Government Legislation, part of which underpinned Local Government Pension provision.

The Board considered that it may be appropriate for the PSPA Executive to provide Technical Assistance to the Department of Infrastructure, and requested that this be explored with the Department and the Attorney General's Chambers.

**Date of Next Meeting**

The next meeting will be held on Monday 14 May 2018 but will be moved to the afternoon and would commence at 15.30.

It was agreed that the meeting Scheduled to be held on 11 June would also commence at 15.30.

**There being no other business the meeting closed at 11.50 a.m.**

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\_\_\_\_\_ **Date**