



Expressions of Interest

Quick Quote - Request for an Actuary to undertake Superannuation Scheme Reform Work

The Isle of Man Government invites expressions of interest from experienced suppliers interested in being considered for the provision of actuarial services to support the introduction of sustainability reforms to the Local Government Superannuation Scheme (LGSS) in the Isle of Man on behalf of the Department of Infrastructure

The sponsoring Department for the LGSS, the Department of Infrastructure in the island (DoI), has established a LGSS Policy Review Group (the Group) to draw up proposals for reforms to the LGSS. The primary objective of the Group is to develop and submit a work plan for approval by the Department with a view to subsequently coming up with a design for sustainable reforms to the LGSS for both current and future new members along the lines of the Isle of Man Government Unified Scheme 2011.

Duties of the contractor shall include, but not be limited to:

- a. Consultancy and actuarial support to the Chair of the Group for a project to design and cost sustainability reforms to the LGSS;
- b. Assisting the Chair to formulate a work plan and timetable including project milestones;
- c. The pro-forma design of a reformed scheme in the island;
- d. Being available for regular conference calls as the project progresses;
- e. Meetings on and off island as required;
- f. The provision of an initial report or formal paper on reform options and costs;
- g. Provision of a final report with reform recommendation(s), costings and justifications for the recommendation(s);
- h. Provision of a PowerPoint presentation of recommendations and justifications.

A more detailed Specification of the expected work is available.

Contractors will also be required to comply with the Isle of Man Data Protection Act 2018 in all respects.

The Department will not permit sub-contracting any element of the services to any organisations outside of the Contractor and its affiliates.

Any organisation or its affiliates which currently provide administration, actuarial, consultancy or audit services in respect of the LGSS may tender for this business.

In order to participate in this competitive exercise, your organisation must be registered on the Isle of Man Government's Procurement Portal. If you have not previously registered, please visit <https://in-tendhost.co.uk/iomg.aspx/Home> and select 'Register' from the menu on the left side of the Home Page.

Once you have registered your organisation you should select this Quick Quote from the list of 'Current Tenders' and 'View Details' then click 'Express an Interest' at the bottom of the page. Once you have expressed an interest a new tab called 'Quote Documents' will become available where you can download all the necessary information. If you choose to proceed, please select 'Opt In' and a new section will appear for you to upload your completed return documents.

If you decide not to proceed please click 'Opt Out' and select a reason for not proceeding.

Should you have any difficulty in using the website or registering your interest in this way, please e-mail procurement@gov.im

The Quick Quote will remain available on the Portal for Expressions of Interest until **noon Friday 3rd December 2021.**

Quick Quote Submissions must be submitted through the above Portal by **noon Friday 10th December 2021.**