

COMMITTEE ALERT, ADVICE, ASSURANCE REPORT TO BOARD

Committee:	FINANCE, PERFORMANCE & COMMISSIONING COMMITTEE
Meeting Date:	20th September 2021
Chair/Report Author:	NIGEL WOOD

KEY ITEMS DISCUSSED AT THE MEETING

1. Reporting a positive, purposeful meeting with great engagement from the team
2. Management Accounts – although a slight overrun with attendant projection – highlights the use of the tool and the importance of monthly reporting – a desire to utilise objective data to forecast and thus manage expectations but also to fully understand the relationship between opening baseline position, controllable and non-controllable costs and what we can do immediately to assist the outcome
3. Drilling down into the detail of employment and drug costs; the relative premium of locum and agency versus employed staff and related benefits. Recruitment and more recruitment will assist massively,
4. Highlights a tension between items where respective executive teams have agreed on matters that can be changed but require stakeholder blessing. Anecdotal evidence to suggest this agreement should be faster,
5. Still and for some time to come massive cost of Covid and knock on effect. Tiredness, holidays, illness across the service
6. Excellent and fulsome reports on Contract compliance, Restoration and Dashboard digital report progress, offer opportunity balanced with the reality of new work streams and resourcing generally.

TO ALERT (Alert the Board to areas of non-compliance or urgent matters or new risks or issues that need to be escalated to DHSC or other IoM departments)

Issue	Committee concern	Action required	Timescale
FP&C Risk register	It was noted that the committee risk register had not been updated recently.	The risk register for the committee will need to be updated	To be updated during October

ASSURE (Detail here any areas of assurance that the Committee has received)

Issue	Assurance Received	Action	Timescale
CIP Progress	CIP Update Plan	Accepted – monthly updates required	Ongoing
Financial Performance	Management Accounts	Accepted	Ongoing
Risk Register	Report received, noted not recently updated	Accepted but further development and review required	October
IPR	Noted improvements in quality of data but acknowledged further work to be done – limited assurance received	Reporting to be further developed to be in line with CQC structure	Ongoing
Contract Compliance Report	Current position with contract compliance reported	To be kept under review, and progress monitored	Ongoing
Restoration & Recovery Report	Noted the progress on implementation	Accepted and to be added to September board papers	

The following existing risks were identified during the meeting: (if none please state “none”)	Risk:	CRR/BAF N°:	Risk Score: L x C = TBC
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