

 manx care Kiarail Vannin	SUMMARY REPORT	Meeting Date:	25 th May 2021
		Agenda Item:	27/21
		Enclosure Number:	3

Meeting:	Manx Care Board		
Report Title:	Corporate Risk Register and Board Assurance Framework Update		
Authors:	Claire Lea, Interim Board Secretarial Support		
Accountable Director:	John Middleton, Board Secretary		
Other meetings presented to or previously agreed at:	Committee	Date Reviewed	Key Points/Recommendation from that Committee
	Audit Committee	24/05/2021	To follow

Summary of key points in report

The attached report sets out the draft Corporate Risk Register (CRR) and Board Assurance Framework (BAF) which has resulted from board development sessions which have engaged all board members in considering the principal corporate risks that Manx Care faces in its first year of operation. The CRR and BAF will be looked at in more detail by the Audit Committee on 24th May 2021 and a verbal update provided at the Board meeting.

The Manx Care Board is responsible for deciding on the organisation’s risk strategy, risk appetite and associated policies, and for ensuring that the systems to support the management of those risks are effective.

The Board must consider how to discharge its’ responsibilities in relation to the existing and emerging principal risks faced by Manx Care; how to reflect sound business practice, whereby risk management and internal control are embedded into the business processes by which Manx Care pursues its objectives; and how to highlight the related reporting responsibilities to the Board and its stakeholders.

The Board has identified:-

Our Vision

“To become the best small island- based health and care system”

Our Mission

“To meet the health and social care needs of the population efficiently and effectively and in line with accepted professional standards”

3 Strategic Priorities

1. *Improving patient safety*
2. *Creating a positive working culture*
3. *Improving financial health*

The CRR sets out the principal risks faced by Manx Care in achieving these priorities and is still in draft form. It will require further work by the Board in order to assess the risk scores associated with each risk and further work with the executive leads to capture the mitigations that are in place to manage these risks. It will also

require further work to align the CRR with the legacy risk registers for health and social care and for finance. The scoring mechanism will also need to be consolidated to ensure that risks are moderated across the whole organisation. The scoring matrix is included as an example. As the work of Manx Care develops the Board will actively and routinely revisit the CRR to assess any new risk(s) that arise.

The report then goes on to outline the structure of the Board Assurance Framework. The Board Assurance Framework (BAF) enables the Board to ensure there are sufficient controls in place to manage those principal risks and to understand the assurance there is on the effectiveness of those controls. The level of assurance that the BAF establishes also needs to be assessed and considered. The relevant Board Committee or Board will be responsible for the oversight of the assurance for each principal risk. The assurance criteria that could be used are also included in the report as an example. Any new risks on the CRR will also be considered within the BAF.

The Audit Committee has responsibility for advising the Board on the effectiveness of the risk management systems and processes and will continue to work and review progress on the CRR and BAF.

Recommendation for the Board to consider:

Consider for Action		Approval		Assurance	X	Information	X
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The Board is invited to ENDORSE the work so far on the CRR and BAF.

Is this report relevant to compliance with any key standards? YES OR NO		State specific standard
IG Governance Toolkit	NO	
Others (pls specify)	NO	
Impacts and Implications?		YES or NO
Patient/ Service User Safety and Experience	YES	The principal risks will all impact on patient and service user outcomes and the mitigations will seek to address and minimise this impact
Financial (revenue & capital)	YES	The principal risks will all impact on financial sustainability and the mitigations will seek to address and minimise this impact
OD/Workforce incl H&S	YES	The principal risks will all impact on workforce and culture and the mitigations will seek to address and minimise this impact
Equality, Diversity & Inclusion	NO	
Legal	NO	