



## **NOTICE BY TREASURY – CORONAVIRUS (COVID-19)**

Laid before Tynwald

Coming into operation 3<sup>rd</sup> March 2021

**THIS CIRCULAR SUPERSEDES GOVERNMENT CIRCULAR NO. 2020/0005, GOVERNMENT CIRCULAR NO.2020/006 AND GOVERNMENT CIRCULAR NO.2021/0012 FOR THE PURPOSES OF THE CORONAVIRUS BUSINESS SUPPORT SCHEME 2020 [SD 2020/0156]**

**RELEVANT SECTORS, FOR THE PURPOSES OF SCHEDULE 1 OF THE CORONAVIRUS BUSINESS SUPPORT SCHEME 2020 [SD 2020/0156] (AS AMENDED BY SD 2020/0188, SD 2020/0289, SD 2020/0533)**

Any sector except:

- The finance sector including but not restricted to—
  - (i) banking;
  - (ii) insurance;
  - (iii) fund industry including managers and administrators;
  - (iv) accountancy services, except for those businesses with 25 employees or less where the majority of their clients are in the Isle of Man;
  - (v) trust and corporate service providers; and
  - (vi) other financial services.
- Legal services, except where at least 30% of the income of the provider of those services is derived from either or a combination of conveyancing and legal aid related work.
- IT; information technology and digital, except for those businesses with 25 employees or less where the majority of their clients are in the Isle of Man.
- E-gaming etc.
- Space and utilities (including gas and telecoms).
- Public administration.
- Any retailer that is liable to pay or will be liable to pay income tax at a 10% rate under the large retailers' tax for the 2018/19 income tax year.
- Any business that receives a significant amount of its income from Isle of Man Government in any way and including payments for underwritten events.
- Any constituent entity of a MNE group under the Income Tax (Country-by-Country Reporting) Regulations 2017<sup>1</sup> (total consolidated group revenue of 750 million Euro or more).

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<sup>1</sup> SD 2017/0091

Any business in the above sectors that can prove to the satisfaction of the Chief Executive of the Department for Enterprise that it has and continues to be financially impacted and is unable to meet eligible business overheads as a direct result of the restrictions imposed due to COVID-19 may request special consideration. Such a request must be made in writing stating the reasons why such an exception should be made and provide any evidence, as requested by the Department, to support such a request.