

BUDGET 2020

CASE STUDIES

Examples demonstrating the overall effect of changes to Income Tax allowances, National Insurance contributions and the rates of Child Benefit, and assume no entitlement to Employed Person's Allowance. The figures in relation to couples indicate joint income. The figures for pensioners are arbitrary representative examples as circumstances are likely to vary.



SINGLE PERSON WITH NO CHILDREN

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£99
£25,000	+£124
£35,000	+£124
£45,000	-£78
£75,000	-£78



COUPLE, ONE WORKING WITH NO CHILDREN

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£74
£25,000	+£74
£35,000	+£124
£45,000	-£28
£75,000	-£28



COUPLE, BOTH WORKING WITH NO CHILDREN

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£149
£25,000	+£149
£35,000	+£199
£45,000	+£249
£75,000	+£249



SINGLE PARENT WITH TWO CHILDREN

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£465
£25,000	+£473
£35,000	+£559
£45,000	-£47
£75,000	-£70



COUPLE, BOTH WORKING WITH TWO CHILDREN

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£488
£25,000	+£488
£35,000	+£234
£45,000	+£280
£75,000	+£257



SINGLE PENSIONER

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£289
£25,000	+£284
£35,000	+£284
£45,000	+£284
£75,000	+£284



PENSIONER COUPLE

GROSS SALARY	ANNUAL DIFFERENCE
£15,000	+£552
£25,000	+£552
£35,000	+£547
£45,000	+£542
£75,000	+£542