

The purpose of the Enterprise Development Scheme (EDS) is to grow the Isle of Man economy and create jobs on the Isle of Man, by providing funding for businesses entering or in their commercial phases. The EDS forms part of a wider Department scheme portfolio, which comprises of a range of support including funding, training and mentoring.

The EDS is suitable for a range of organisations including:

- New start-up businesses
- Isle of Man businesses looking to expand
- Businesses relocating to the Isle of Man

SUPPORT



- The scheme offers support by way of a loan, equity or a convertible instrument
- The support is typically available for a period of up to 5 years

INVESTMENT



- The minimum investment is £100,000 and is capped at £1million per applicant
- Total Government investment will be up to 40% of the required funds for each investment round

SECTORS



- Biomed/Life Science
- Clean Technology
- Digital & Creative
- E-Business
- Financial & Professional
- Services
- Manufacturing
- Ship and Aircraft Management
- Export

ELIGIBILITY

- That some or all of the persons employed by the business are or will be Isle of Man staff
- The principal activities in respect of which financial assistance is sought will take place in the Isle of Man.

Please note. The Department will not consider support which would lead to it being the majority investor or shareholder in the business.

TO APPLY OR TO FIND OUT MORE
W: www.iomdfenterprise.im/EDS
E: enterprisesupport@gov.im
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