

# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>1. Micro Business Grant Scheme (MBGS)</b></p>	<ul style="list-style-type: none"> <li>All Business Sectors</li> <li>Those taking their first steps into running their own business</li> <li>Entrepreneurs – Inventors</li> <li>School Leavers</li> <li>Those who have recently been made redundant or retired</li> </ul>	<ul style="list-style-type: none"> <li>Annual turnover between £15,000 and £100,000</li> <li>Operating for less than 18 months</li> <li>Must have a controlling interest in the business owning 50% or more</li> <li>No government debts (NI/Tax/VAT/etc)</li> <li>IOM Worker/ hold valid work permit for the business</li> <li>Be resident on IOM for tax purposes</li> <li>Be at least 16 years of age</li> </ul> <p><b>Important Note - Financial support of £6,000 is not guaranteed and each application is considered individually on factors including turnover, profitability, the viability and scalability of the business, the exchequer benefits received from employees tax and national insurance and the personal survival plan of the business owner.</b></p>	<ul style="list-style-type: none"> <li>To enable individuals to take the first steps into self-employment</li> <li>To assist the unemployed</li> </ul>	<ul style="list-style-type: none"> <li>Approx 16 hour training course with morning, weekend or twilight schedules to suit you</li> <li>Financial assistance is potentially offered at a standard rate of up to £6,000 or at an enhanced rate of up to £15,000 for substantially exporting businesses and child care providers</li> <li>Financial assistance is available as a grant at 50% and/or a living allowance of £100 per week</li> <li>In addition, further assistance up to £10,000 is potentially available to support job creation</li> <li>A business mentor for 12,18 or 24 months to complete quarterly meetings</li> </ul> <p><b>Important Note - Not retrospective</b></p>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/micro">www.iomdfenterprise.im/micro</a></p>
<p><b>2. Business Improvement Scheme (BIS)</b></p>	<ul style="list-style-type: none"> <li>Existing Businesses</li> <li>New Businesses</li> </ul>	<p>Specialist consultancy and mentorship support in the following areas:-</p> <ul style="list-style-type: none"> <li>For all businesses:                             <ul style="list-style-type: none"> <li>Brexit Consultancy</li> <li>Business Advisory Service (fully funded)</li> <li>Digital Marketing &amp; Social Media</li> <li>Environmental Efficiency</li> <li>Intellectual Property Protection Support</li> <li>Legal, Financial &amp; Professional Advice Concerning External Investment into the business</li> <li>Legislation Compliance Consultancy</li> <li>Quality Accreditations (ISO, Cyber Security)</li> <li>Websites</li> </ul> </li> <li>For exporting businesses:                             <ul style="list-style-type: none"> <li>Information Communications Technology</li> <li>Marketing</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>To help businesses engage external consultants for specific purposes which will improve their business</li> <li>NOT for the purchase of hardware or software</li> </ul>	<ul style="list-style-type: none"> <li>Grant of 50% towards the cost of business improvement projects in a wide range of business disciplines</li> <li>Maximum value of assistance of up to £5,000 per project</li> <li>Additional funding for Digital Marketing, Social Media and Website projects, up to £10,000 until 31st March 2021</li> <li>Multiple applications permitted within certain disciplines (e.g. quality accreditations), and across multiple disciplines</li> <li>Fully funded (by the Department) business advisory service for all business types regardless of usual eligibility rules</li> </ul> <p><b>Important Note - Not retrospective</b></p>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/bis">www.iomdfenterprise.im/bis</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>3. Vocational Training Assistance Scheme (VTAS)</b></p>	<ul style="list-style-type: none"> <li>Individuals and all business and employment sectors on the Isle of Man</li> </ul>	<ul style="list-style-type: none"> <li>Businesses, companies, sole traders and other organisations who both maintain a registered office and provide direct employment in the Isle of Man</li> <li>Individuals who are defined as IOM workers or who are in possession of a valid work permit</li> <li>No government debts (NI/Tax/VAT/etc)</li> </ul>	<ul style="list-style-type: none"> <li>The scheme aims to provide grants of up to 30% to develop the skills of the Island's workforce in order to stimulate wider economic benefits</li> </ul>	<ul style="list-style-type: none"> <li>30% contribution towards cost of training, course costs &amp; exam fees per application</li> <li>Improves skills and effectiveness within the workplace</li> <li>Benefits the employer through increased productivity</li> <li>Provides skills for emerging sectors</li> <li>Benefits the employer by expanding the range of products and services offered and increasing revenue to the company</li> </ul> <p><b>Important Notes:</b></p> <ul style="list-style-type: none"> <li>Grants cannot be claimed against training that has already commenced</li> <li>Individual applicants will be limited to a maximum of £1,500 in offers during any 12 month period</li> <li>Employers will be limited to a maximum of £15,000 in offers during any 12 month period</li> </ul>	<p>Application form</p> <p>Contact: Department of Education, Sport and Culture Tel: +44 (0)1624 685808 training@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/vtas">www.iomdfenterprise.im/vtas</a></p>
<p><b>4. Town and Village Regeneration Scheme (TVRS)</b></p>	<ul style="list-style-type: none"> <li>A regeneration area is one that is defined within an Area Plan or Local Plan which is delineated for the following usage:                             <ul style="list-style-type: none"> <li>Mixed used</li> <li>Retail</li> <li>Tourism</li> <li>Office</li> <li>Commercial use</li> </ul> </li> </ul> <p>Area Plans and Local Plans are available to view at: <a href="http://www.gov.im/categories/planning-and-building-control/planning-policy/development-plan/local-plans/">www.gov.im/categories/planning-and-building-control/planning-policy/development-plan/local-plans/</a></p>	<ul style="list-style-type: none"> <li>The property must be in a designated Regeneration Area</li> <li>The project must make improvements to the appearance and/or amenity of the town or village</li> <li>The work must not have been started before the application has been submitted</li> <li>The project must not have received support under any other Government Scheme</li> <li>The organisation must be up to date with paperwork and payments for Income Tax, NI, VAT, or be on an approved VAT payment plan.</li> <li>For any building work, Manx Accredited Construction Contractors Scheme (MACCS) members must be used &gt; <a href="http://www.iomcf.im">www.iomcf.im</a></li> </ul>	<ul style="list-style-type: none"> <li>The Scheme aims to provide financial assistance to improve the external appearance of commercial premises and create civic amenity projects within the Island's Towns and Villages.</li> </ul> <p>Example projects include:</p> <ul style="list-style-type: none"> <li>Access</li> <li>Signage &amp; glass fronting</li> <li>Lighting</li> <li>Painting &amp; rendering</li> <li>Public Art</li> <li>Planting</li> <li>Seating</li> </ul>	<ul style="list-style-type: none"> <li>The Scheme offers eligible organisations a grant payable as a one off payment of up to 50% capped at £10,000 per project</li> <li>Applicants must have sufficient funds to pay for the project work in full. If the applicant is successful, the Department will then reimburse up to 50% of the project on completion.</li> </ul> <p><b>Important Notes:</b></p> <ul style="list-style-type: none"> <li>Not retrospective</li> <li>For any building work, Manx Accredited Construction Contractors Scheme (MACCS) members must usually be used</li> <li>Only one application per site is permitted, and usually only one application per organisation per year</li> </ul>	<p>Application form along with three quotes from MACCS accredited trade businesses and photographs of the site.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/tvrs">www.iomdfenterprise.im/tvrs</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>5. Investors in People (IIP)</b></p>	<ul style="list-style-type: none"> <li>Any business looking for an industry standard benchmark focusing on their people</li> </ul>	<ul style="list-style-type: none"> <li>Any business which has a minimum of two employees</li> <li>No government debts (NI/Tax/VAT/etc)</li> </ul>	<ul style="list-style-type: none"> <li>IIP specialises in transforming business performance through people</li> <li>The scheme enables employers to manage change, leadership and improve communication within their organisations</li> </ul>	<ul style="list-style-type: none"> <li>The Department funds the consultancy required to assist the business through the process with the business funding the accreditation application</li> <li>Tailored assessment to suit the organisation's own needs</li> <li>Flexible framework regardless of size or sector of organisation</li> </ul> <p><b>Important Note - Not retrospective</b></p>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/iip">www.iomdfenterprise.im/iip</a></p>
<p><b>6. Business Energy Saving Scheme (BESS)</b></p>	<ul style="list-style-type: none"> <li>All business sectors where projects will increase energy efficiency</li> </ul>	<ul style="list-style-type: none"> <li>Applicant must be a business undertaking economic activity in the Isle of Man</li> <li>The business must employ at least one person other than the owner</li> <li>When applying for installation costs businesses must be registered with MACCS (Manx Accredited Construction Contractors Scheme)</li> <li>The business must be able to demonstrate the ability to service the loan</li> <li>Energy efficiency improvements to buildings and charging points only</li> </ul> <p><b>Exclusions</b></p> <ul style="list-style-type: none"> <li>Vehicles</li> <li>No government debts (NI/Tax/VAT/etc)</li> </ul>	<ul style="list-style-type: none"> <li>The scheme has been designed to provide flexible financing options to all types of organisations seeking to make their operations more energy efficient and lower their energy costs</li> </ul>	<ul style="list-style-type: none"> <li>The scheme offers an unsecured, interest free loan of 100% towards the cost of a project that improves energy efficiency</li> <li>Assistance can range from £1,000 up to a maximum of £20,000 per project</li> <li>The loan is designed to pay for itself over time and in most cases within 5 years</li> <li>Fast track application process for loans under £5,000</li> <li>Applicants can also complete a Business Improvement Scheme environment efficiency project to determine the requirements and potential levels of ongoing savings possible</li> </ul> <p><b>Important Note - Not retrospective</b></p>	<p>All applicants must complete an Application form, along with three MACCS (if applicable) supplier quotes</p> <p>For applications under £5,000:</p> <ul style="list-style-type: none"> <li>Executive summary of the business</li> <li>Latest annual accounts</li> </ul> <p>For applications over £5,000:</p> <ul style="list-style-type: none"> <li>Full business plan</li> <li>Last 3 years financial accounts</li> </ul> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/bess">www.iomdfenterprise.im/bess</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
7. Step Programme	<ul style="list-style-type: none"> <li>Public, private and third sector organisations are encouraged to apply as hosts</li> </ul>	<p>Undergraduates</p> <ul style="list-style-type: none"> <li>In either the end of year 2 of a 3 year course, or the end of year 2 or 3 of a 4 year course</li> <li>Must be on-Island in July and August for the duration of the eight week project and be present for the final presentation event in August</li> </ul> <p>Hosts</p> <ul style="list-style-type: none"> <li>Any business, Government department or organisation with a valid project</li> <li>The project must last eight weeks and deliver value to the organisation and be a development opportunity for the student</li> <li>A line manager to the student must be allocated</li> </ul>	<ul style="list-style-type: none"> <li>To help businesses develop by kick-starting and managing new development projects that can be achieved within a realistic timescale and at an affordable price</li> <li>Designed to support Manx undergraduates by helping them gain meaningful business experience in the Island</li> <li>The scheme also helps local businesses improve and complete projects</li> </ul> <p><b>Important note</b></p> <ul style="list-style-type: none"> <li>This is not work experience, the student must be allocated a specific project with a start, purpose and end</li> <li>The project must provide tangible benefits and defined outcomes</li> </ul>	<ul style="list-style-type: none"> <li>The programme runs for a fixed, eight week period in July and August.</li> </ul> <p>Undergraduates</p> <ul style="list-style-type: none"> <li>Receive £256 a week plus 4 days leave</li> <li>An excellent addition to a student's CV</li> <li>Develop their skills and knowledge by working on a project, preparing a report and presenting at the Final awards presentation</li> <li>Network with local organisations and improve job prospects in the Isle of Man</li> </ul> <p>Hosts</p> <ul style="list-style-type: none"> <li>Matched with an enthusiastic undergraduate to support the business</li> <li>The Department manages the administration of the programme so no employment contracts or payroll changes (The Department pays the student weekly and invoices the organisation at the end of the programme)</li> <li>Improve business performance by gaining additional resource to complete a project which may not have otherwise been addressed</li> <li>Development of future talent pool</li> <li>A single invoice for 8 x £256 will be issued at the end of the project</li> </ul>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 stepscheme.dfe@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/step">www.iomdfenterprise.im/step</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
8. Financial Assistance Scheme (FAS)	<p>Primary sectors:</p> <ul style="list-style-type: none"> <li>Business Services (non-regulated)</li> <li>E-Business, ICT &amp; Technology</li> <li>E-Gaming</li> <li>Financial &amp; Professional Services</li> <li>Head Office Relocation</li> <li>Manufacturing</li> <li>Manufacturing/Processing (Food &amp; Drink)</li> <li>Media</li> <li>Nursery &amp; Childcare Providers</li> <li>Off-Island Service Providers</li> <li>On-Island Conferences held by Local Businesses</li> <li>Ship &amp; Aircraft Management</li> <li>Tourism</li> <li>Training Providers</li> <li>Visitor Economy &amp; Leisure</li> </ul>	<ul style="list-style-type: none"> <li>Businesses looking to export</li> <li>Businesses deemed as import substitution</li> <li>Relocating businesses</li> <li>Visitor Accommodation (Hotel 3* and above, Serviced Accommodation 4* and above, camping and glamping)</li> </ul> <p><b>Exclusions:</b></p> <ul style="list-style-type: none"> <li>Secondary sectors (including service industries e.g. cafés, construction, bars, restaurants, coffee shops, hairdressers and retail)</li> <li>Self catering &amp; B&amp;B accommodation</li> <li>No government debts (NI/Tax/VAT/etc)</li> </ul>	<p>To support:</p> <ul style="list-style-type: none"> <li>The growth of existing businesses through investment in new technology, plant &amp; machinery, productivity improvements and efficiency saving</li> <li>Inward investment &amp; businesses relocating to the Isle of Man</li> <li>New start-ups</li> <li>Job creation, wealth creation &amp; increase exports</li> <li>Import substitution and exchequer benefit</li> <li>New products and to develop projects in conjunction with private sector partnerships</li> </ul>	<p>Grant levels vary per sector (see Guidelines) with up to 40% grant support available towards:</p> <ul style="list-style-type: none"> <li><b>Building</b> – New buildings, extensions and refurbishments</li> <li><b>Plant &amp; machinery</b> - Includes office equipment</li> <li><b>Marketing activity</b> - Must be off-Island, attendance at exhibitions, design of work, visiting potential new clients</li> <li><b>First year expenses</b> – Setup costs, legal fees, on-Island hosting fees, relocation costs, other professional fees (Not Government fees)</li> <li><b>Rent</b> – First year rent costs (100% available for 12 months if outside Douglas and within certain town boundaries)</li> <li><b>Training</b> – Up to 40% of special training costs directly associated with purchased plant and equipment</li> <li><b>Energy Efficiency</b> – Assistance with cost of implementing a project recommended by the Business Improvement Scheme (where capital investment is required or where energy savings are clearly identifiable)</li> <li><b>Waste Efficiency</b> – Projects that improve the quality or reduce the volume of waste</li> <li><b>Employee Relocation Incentive</b> – Grant designed to encourage job growth and the import of skills in certain sectors. Paid retrospectively to the applicant business, the grant is based on the calculation of 20% of the net salary paid to an eligible employee following their first year of employment on the Island, and is capped at up to £10,000</li> </ul> <p>Other benefits include:</p> <ul style="list-style-type: none"> <li>Multiple applications are possible as your business grows</li> <li>Quick approvals – Generally &lt; 40 working days</li> </ul> <p><b>Important Note - Not retrospective</b></p>	<p>For further information or to apply please contact the Enterprise Support Team below</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/fas">www.iomdfenterprise.im/fas</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>9. Enterprise Development Scheme (EDS)</b></p>	<p>The scheme is primarily open to undertakings engaged principally (i.e. more than 50%) in export-focussed activity or are the only local company serving the local market in the following sectors:</p> <ul style="list-style-type: none"> <li>• Biomed/Life Science</li> <li>• Clean Technology</li> <li>• Digital and Creative</li> <li>• E-Business (including E-Gaming, FinTech and ICT)</li> <li>• Financial &amp; Professional Services</li> <li>• Manufacturing (including Food and Drink)</li> <li>• Ship and Aircraft Management</li> </ul> <p>Exclusions:</p> <ul style="list-style-type: none"> <li>• Businesses without substance</li> <li>• Construction</li> <li>• Local (non-unique) Service Providers</li> <li>• Pubs, Clubs and Restaurants</li> <li>• Real Estate / Property Development</li> <li>• Retail</li> <li>• Visitor Accommodation Providers</li> </ul>	<p>The EDS is suitable for a range of organisations including:</p> <ul style="list-style-type: none"> <li>• New start-up businesses</li> <li>• Isle of Man businesses looking to expand</li> <li>• Businesses relocating to the Isle of Man</li> <li>• Some or all of the persons employed by the business are or will be Isle of Man staff</li> <li>• The principal activities in respect of which financial assistance is sought will take place in the Isle of Man</li> <li>• No government debts (NI/Tax/VAT/etc)</li> </ul>	<ul style="list-style-type: none"> <li>• The main purpose of the scheme is to grow the Isle of Man economy and create jobs in the Isle of Man by providing funding for businesses entering or in their commercial phase</li> </ul>	<ul style="list-style-type: none"> <li>• The Scheme provides both secured and unsecured loans to eligible businesses</li> <li>• Loans will have a minimum value of £10,000 and a maximum value of £1 million</li> <li>• Up to 40% of any project</li> <li>• Support is typically available over a 5 year period</li> <li>• Funding obtained from the Department or any other Government Department in the 12 month period before or after application in relation to the project will be taken into account in determining the total support available</li> <li>• The scheme is internally managed</li> </ul> <p><b>Important Note - Not retrospective</b></p>	<p>All applications require an initial online enquiry form submission. If this progresses, the Department requires an application form and an Isle of Man relevant business plan to be submitted.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/eds">www.iomdfenterprise.im/eds</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>10. Douglas Promenade Loan Scheme</b></p>	<ul style="list-style-type: none"> <li>Support is limited to these sectors:                             <ul style="list-style-type: none"> <li>Restaurants, Cafes, Takeaways</li> <li>Retailers</li> <li>Certain Service Businesses (subject to restrictions)</li> </ul> </li> </ul> <p><b>Exclusions</b></p> <ul style="list-style-type: none"> <li>Visitor Accommodation Providers</li> </ul>	<ul style="list-style-type: none"> <li>The business must be located within the designated zone map which is available at <a href="http://www.dfe.im/dpss">www.dfe.im/dpss</a></li> <li>In operation in the support area on or before the 26th November 2018 and thereafter</li> <li>Show financial affect as a result of the Refurbishment Scheme (certified by an accountant)</li> <li>Rely on public access for footfall and trade</li> <li>Trading as a going concern in accordance with GAAP (must be confirmed by an accountant)</li> <li>Businesses must be able to service the loan</li> </ul> <p><b>Exclusions</b></p> <ul style="list-style-type: none"> <li>Residential Property and Developments</li> <li>Charities and not-for-profit Organisations</li> <li>Visitor Accommodation</li> </ul>	<ul style="list-style-type: none"> <li>To provide loan support to viable, sustainable and eligible businesses on Douglas Promenade which have been financially affected by the Promenade Refurbishment Scheme.</li> <li>The loan is to be used for business purposes only and NOT for personal or other purposes</li> </ul>	<ul style="list-style-type: none"> <li>Unsecured, interest free loans from £5,000 up to £50,000, repayable over a 10-year period from the date of receipt of payment</li> <li>No loan repayments will be expected to be made until after the Department of Infrastructure (DOI) have confirmed the completion of the Refurbishment Scheme</li> <li>The applicant must propose a repayment schedule of the loan that is to be agreed by an accountant and the Department</li> <li>A business plan must be submitted alongside the application</li> </ul>	<p>Applicants are encouraged to complete the enquiry form and discuss the requirements with the Department before applying.</p> <p>Following this, a PS2 Application Form must be completed along with all other required information, including an accountant's supporting statement.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 <a href="mailto:enterprisesupport@gov.im">enterprisesupport@gov.im</a></p> <p><a href="http://www.iomdfenterprise.im/dpss">www.iomdfenterprise.im/dpss</a></p>
<p><b>11. Strategic Investment Fund (SIF)</b></p>	<ul style="list-style-type: none"> <li>Any sector where the business is deemed to be strategically important*</li> </ul> <p>*Strategically important is defined as a Company with at least one of the following:</p> <ul style="list-style-type: none"> <li>More than 50 employees and more than 12 months old</li> <li>Isle of Man staff payroll over £1.5m per annum</li> <li>Local spend with IOM suppliers of products and services in excess of £1m per annum</li> </ul>	<ul style="list-style-type: none"> <li>The business must be Isle of Man based in any sector</li> <li>The business must employ or have employed Isle of Man staff before 16th March 2020</li> <li>The principal activities in respect of the financial assistance will take place on-Island</li> <li>Business activities can be conducted lawfully on the Isle of Man and is not detrimental to the physical environment of the Island</li> <li>The business must be seeking to maintain or expand an Isle of Man presence</li> <li>Would not bring or be likely to bring the Isle of Man or the Government into disrepute</li> </ul>	<ul style="list-style-type: none"> <li>To maintain the Island's economy and protect local jobs throughout COVID-19 by providing loans, investment and a fixed asset purchase facility for those businesses deemed strategically important for the Isle of Man.</li> </ul>	<ul style="list-style-type: none"> <li>Financial assistance from a minimum of £25,000 to a maximum of £1m in aggregate per applicant (support below £25,000 may be possible if the case warrants it)</li> <li>The Fund is effective until 31st March 2021, the Department may remove it at any time</li> <li>Support offered is primarily determined by the exchequer benefit and the strategic importance of the business to the Isle of Man</li> <li>The term of assistance will be a maximum of five years</li> <li>Businesses must evidence that it is strategically important, how it has been impacted by COVID-19 and a viable/time bound recovery plan</li> </ul>	<p>Applicants are encouraged to complete an online enquiry form. If this progresses, the Department requires an application form and a business plan to be submitted.</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 <a href="mailto:enterprisesupport@gov.im">enterprisesupport@gov.im</a></p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/sif">www.iomdfenterprise.im/sif</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)



# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>12. Coronavirus Business Support Scheme (CBSS)</b></p>	<ul style="list-style-type: none"> <li>Self-employed individuals operating as:</li> <li>Travel and Tour Operators                             <ul style="list-style-type: none"> <li>airport parking/valeting businesses</li> <li>airport/seaport taxi operators</li> <li>car rental businesses</li> <li>coach operators</li> <li>private car hire operators</li> <li>tour operators</li> <li>travel agents</li> </ul> </li> <li>Animal Care</li> <li>General (any business directly linked to tourism and travel)</li> </ul>	<p>Applicants must:</p> <ul style="list-style-type: none"> <li>Declare that more than 50% of their annual income is gained from tourism and travel activities</li> <li>For taxis, 50% of income must be derived from airport &amp; seaport activity</li> <li>Declare that the ongoing border restrictions has caused a 50% reduction in turnover</li> <li>Have been in operation continuously since 28th February 2020</li> <li>Be a self-employed earner</li> <li>Declare to the best of its knowledge to continue trading through the current conditions</li> <li>Have no overdue payments of more than 3 months which are more than £3,000 relating to Income Tax, National Insurance and VAT</li> <li>Meet other Income Tax, NI and VAT compliance criteria</li> </ul>	<ul style="list-style-type: none"> <li>To provide financial assistance in the form of a grant payment to travel and tourism businesses directly impacted by the Island's border restrictions imposed due to COVID-19.</li> </ul>	<ul style="list-style-type: none"> <li>Financial support to applicants in the form of a grant payment of up to £3,000</li> <li>Applicants who have not received payments from the Manx Earnings Replacement Allowance (MERA) since 1st July 2020 will be eligible to receive the full amount of £3,000</li> <li>For those in receipt of MERA since 1st July 2020, this value will be offset from the £3,000 and the MERA application closed</li> <li>Only one application and payment per self-employed individual, sole trader, partnership or limited company is permitted</li> <li>Businesses within a group of companies, or those sharing common beneficial owners, are eligible to apply</li> </ul>	<p>Online application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about this scheme, please visit: <a href="http://www.iomdfenterprise.im/cbss">www.iomdfenterprise.im/cbss</a></p>
<p><b>13. Strategic Capacity Scheme (SCS)</b></p>	<ul style="list-style-type: none"> <li>Hotels</li> <li>Guest Houses</li> <li>Guest Accommodation</li> <li>Bed and Breakfasts</li> <li>Serviced Apartments</li> <li>Inns</li> <li>Farmhouses</li> <li>Self-Catering Properties</li> <li>Permanent Glamping Sites</li> <li>Campsites with Glamping</li> <li>Hostels</li> </ul> <p><b>Exclusions</b></p> <ul style="list-style-type: none"> <li>Temporary and Permanent Campsites without Glamping</li> <li>Temporary Glamping Sites</li> <li>Homestay Accommodation</li> </ul>	<ul style="list-style-type: none"> <li>2* properties and below (previously excluded) are now eligible to apply retrospectively for Round 1 funding</li> <li>Businesses wishing to apply for Round 1 funding must have been registered with the Department before 28th February 2020</li> <li>Businesses wishing to apply for Round 2 funding must have been registered with the Department before 30th June 2020</li> <li>Properties that are 'rating pending' or are in receipt of a 1, 2, 3, 4 or 5 star accredited or highly accredited rating are all eligible for support under Round 1 and Round 2 funding</li> </ul>	<ul style="list-style-type: none"> <li>To provide financial assistance to Tourist Accommodation businesses to ensure the Island retains its strategic tourist accommodation capacity during COVID-19. The scheme is intended to assist a more rapid recovery as the situation improves.</li> </ul> <p>The scheme's Round 1 funding period, which covered April to June 2020, has been extended to introduce Round 2 funding, which covers the period July to September 2020.</p>	<ul style="list-style-type: none"> <li>The level of financial assistance available will vary depending on the accommodation type and quality rating</li> <li>Payments will be made on a per room, per day basis covering a period of 91 days for Round 1 (1st April to 30th June 2020) and 92 days for Round 2 (1st July to 30th September 2020)</li> <li>The total number of rooms/units for each eligible business will be taken from the 2020-2021 accommodation registration form</li> </ul>	<p>Online application form</p> <p>Contact: Accommodation Team Tel: +44 (0)1624 686663 accommodation.dfe@gov.im</p> <p>For more information about this scheme, please visit: <a href="http://www.iomdfenterprise.im/cscs">www.iomdfenterprise.im/cscs</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)





# ISLE OF MAN ENTERPRISE SUPPORT SCHEMES FOR YOUR BUSINESS

SCHEME	SECTOR	ELIGIBILITY	PURPOSE	KEY FEATURES	HOW TO APPLY
<p><b>14. Coronavirus Business Adaptation Scheme (CBAS)</b></p>	<ul style="list-style-type: none"> <li>Businesses in sectors related to tourism and travel</li> <li>Support will only be provided to businesses, partnerships and sole traders (with at least one employee)</li> </ul> <p><b>Exclusions</b></p> <ul style="list-style-type: none"> <li>Large retail businesses with taxable income of more than £500,000</li> <li>Public Sector Bodies</li> <li>Charities</li> <li>Sports Organisations</li> <li>Not-for-Profit Organisations</li> </ul>	<p>The Department will refund 50% of the approved expenditure in the areas identified below:</p> <ul style="list-style-type: none"> <li>Modification to facilities</li> <li>Capital equipment (purchased or leased)</li> <li>Equipment needed to deliver new products or services</li> <li>Up to £7,500 towards vehicles bought or leased to deliver new products or services</li> <li>IT systems or software</li> <li>Materials consumed in relation to the adaptation</li> <li>Rent on any additional space leased</li> <li>Increasing stock levels</li> <li>1st year costs of establishing the new area of business</li> <li>Other reasonable costs as agreed by the Department on a case by case basis</li> </ul>	<ul style="list-style-type: none"> <li>To provide financial assistance to businesses wishing to adapt their business, seek new avenues of business and/or provide their products and services in a new way.</li> </ul>	<ul style="list-style-type: none"> <li>The scheme offers financial assistance of up to 50% to eligible businesses</li> <li>Businesses which have experienced a downturn in turnover of at least 50% since 1st March 2020 are eligible to apply</li> <li>The proposed expenditure must be in relation to the development of new products or services or different ways of operating, including the costs of establishing a new business model</li> <li>The Department maintains the discretion to determine to what degree the business is adapting and its eligibility to obtain financial support</li> <li>All expenditure under the application must be directly associated with the changes necessary to continue trading through the pandemic</li> </ul>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/cbas">www.iomdfenterprise.im/cbas</a></p>
<p><b>15. Financial Assistance Scheme (FAS) to Tourism and Travel businesses only</b></p>	<ul style="list-style-type: none"> <li>Isle of Man businesses operating as:</li> <li>Travel and Tour Operators                             <ul style="list-style-type: none"> <li>airport parking/valeting businesses</li> <li>airport/seaport taxi operators</li> <li>car rental businesses</li> <li>coach operators</li> <li>private car hire operators</li> <li>travel agents</li> <li>tour operators</li> </ul> </li> <li>Animal Care</li> <li>General (any business directly linked to travel and tourism)</li> </ul>	<ul style="list-style-type: none"> <li>Businesses must evidence a reduction in turnover as a result of the border closures</li> <li>Businesses must have one Isle of Man employee other than the person operating the business</li> <li>Eligible expenditure includes:                             <ul style="list-style-type: none"> <li>Audit and accountancy fees</li> <li>IT operating costs including licences</li> <li>Leading costs</li> <li>Premises operating costs including rates, utilities, insurance and cleaning</li> <li>Rent on essential premises</li> <li>Routine bank charges</li> <li>Salary costs</li> <li>Other reasonable costs as agreed by the Department on a case by case basis</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>To provide financial assistance to travel and tourism businesses directly impacted by the Island's border restrictions imposed due to COVID-19 to protect the sector and in turn, their staff and customers.</li> </ul>	<ul style="list-style-type: none"> <li>The scheme offers financial assistance by way of a grant towards the demonstrated short term (i.e. 3 months) forecasted cash flow requirements for eligible costs which includes salaries and overheads on a case by case basis</li> <li>There are two flat rates of support available, being 25% or 50%</li> <li>Proposed expenditure must be used for maintaining the effective operation of the business and its operational cash flow to enable retention of staff and continuity of customer service</li> <li>The business must evidence a reduction in turnover as a result of the closure of the borders to access the financial assistance</li> </ul>	<p>Application form</p> <p>Contact: Enterprise Support Team Tel: +44 (0)1624 687333 enterprisesupport@gov.im</p> <p>For more information about the scheme, please visit: <a href="http://www.iomdfenterprise.im/fas">www.iomdfenterprise.im/fas</a></p>

FIND OUT MORE AT [WWW.DFE.IM/SUPPORT](http://WWW.DFE.IM/SUPPORT)

