

MICRO BUSINESS GRANT SCHEME

The scheme has been designed to give start-ups and early stage small businesses the necessary training, financial support and mentoring to get their business off the ground.

FINANCIAL ASSISTANCE



- Funding of up to £6,000 payable as a grant, living allowance or combination of both
- Up to £15,000 for exporting businesses & child care providers
- Further assistance of up to £10,000 to support job creation

TRAINING



- Flexible training including mornings, weekends & twilight sessions
- The 5M training model:
 - Mind-set
 - Market
 - Money
 - Must dos
 - Making it happen

BUSINESS ADVICE



- With 12, 24 or 18 month mentoring options
- Assistance from a business adviser
- Regular meetings and ongoing guidance and support

ARE YOU ELIGIBLE?

The applicant/business must:

- Be resident on the Isle of Man for income tax purposes
- Be an Isle of Man worker or hold a valid work permit in respect of your intended business activity
- Be over 16 years old
- Be in control of your business
- Be trading for less than 18 months, or not yet started
- Have a turnover between £5,000 - £100,000

TO APPLY OR TO FIND OUT MORE

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