

**Public Sector Pensions Authority**  
**Police Pension Regulations 1991 and Police Pension Scheme 2010**  
**Application to Investigate a Transfer of Accrued Benefits**

If you wish for the PSPA to provide a statement of transfer entitlement of your accrued benefits to your new public sector employer’s pension scheme, please complete this form, along with any payment and return it to the PSPA at the address below. Unless you have requested otherwise, within 3 months of receipt of this application, the PSPA will provide a statement of the value of your transfer entitlement to the person/s stated in Section 2.

Please complete one form per membership. Please complete one form per request.

**Section 1 - Your Details**

Full Name	
National Insurance Number:	
Scheme Ref number:	
Address:	
Postcode:	
Email Address:	
Telephone Number:	

**Section 2 - New arrangement Administrator Details**

(this is who we will send the transfer statement to)

Name:	
Address:	
Name of new scheme :	
Name of Administrator:	
Address of administrator:	

**Section 3 - Your Authorisation**

I authorise the Public Sector Pensions Authority to disclose information for transfer purposes to the Administrator named in Section 2.

I, .....hereby authorise the Public Sector Pensions Authority to provide a statement of transfer entitlement of my accrued benefits to the person/s stated in Section 2 above.

Signed ..... Date .....

## Section 4 – Charges

The provision of this transfer value may incur a charge. Please refer to the PSPA Schedule of Charges on the website at [www.pspa.im](http://www.pspa.im) for more information.

I have read and understood the PSPA Schedule of Charges and I request that the PSPA provide the Cash Equivalent Transfer Value (CETV) as I have indicated on Page 2 and I enclose the appropriate payment:

Tick ✓ Estimate Required	Estimate Type	Calculated to Date or Age	Charge (inclusive of VAT)
	The first request for a CETV or Statement of Entitlement (SoE)	Please provide me with a current CETV and or SoE.	None
	A second request made within 12 months of the first request for a CETV or Statement of Entitlement (SoE)	Please provide me with a current CETV and or SoE.	£275
	The first request for a CETV or Statement of Entitlement to provided for within 6 weeks	Please provide me with a current CETV and or SoE within 6 weeks of receipt of this form and payment.	£275
	CETV – Any hypothetical calculation	Please provide me with a current CETV and or SoE based on the following hypothetical circumstances. Please state circumstances here:	£275

All charges include VAT at standard rate of 20%

## Section 5 – Declaration

I have referred to the Schedule of Charges and /no payment is due / I agree to pay the charge of £..... and enclose a cheque for the full amount (Cheques made payable to the Isle of Man Government)/I will pay the full amount by credit/debit card\*.

\*Delete as appropriate

I consent to the disclosure of information on this form for the purposes of verification and in compliance with the Data Protection Act. I understand that the PSPA will retain this form for their records. I have read and understood the important information in Section 6.

Signature	
Print Your Name	
Date	

**Your information:** The Public Sector Pensions Authority (PSPA) will only use the information that you have provided on this form as required by law. For more information please refer to the PSPA's Privacy Notice on the website at [www.pspa.im](http://www.pspa.im)

**Please return this form along with any payment to:** Public Sector Pensions Authority, 3rd Floor, Prospect House, 27-29 Prospect Hill, Douglas, ISLE OF MAN, IM1 1ET or if no payment is due email to [pensions@pspa.im](mailto:pensions@pspa.im).

To pay by credit/debit card you can either call into the office at the address noted above, or alternatively, call 01624 685598.

## Section 6 - Important Information

### Please ensure that you read this section before making your application

1. By completing this Application to Investigate a Transfer of Accrued Benefits you are making a written application to the Public Sector Pensions Authority for a statement of the Cash Equivalent of your accrued benefits under this Scheme if:-
  - a) You are an Active Member, and under age 55 in the Police Pension Regulations 1991; or
  - b) You are under age 60 in the Police Pension Scheme 2010; or
  - c) You are Deferred member in the Police Pension Regulations 1991 and are under 50 (with 25 years' service) or under 60 (with less than 25 years' service); or
  - d) You are deferred member of the Police Pension Scheme 2010 and need to be under age 60; and you have not yet taken any of your benefits under this Scheme.
2. If you have already applied for and been provided with a statement of the Cash Equivalent Value of your accrued benefits within the last 12 months, the Public Sector Pensions Authority will require you to pay £250 for any additional statement. Please see Section 4.
3. The PSPA will provide the statement of the Cash Equivalent Value of your accrued benefits within 3 months of receipt of this application or 6 weeks if requested.
4. Transfers can only be made to public sector pensions schemes in the IOM or UK. You must be a contributing member of that scheme.
5. The date on which the Statement of Entitlement is issued is the 'Specified Date'.
6. If the potential transfer out is to a Club Scheme and a transfer in to one of the Police Schemes stated at title has already taken place, then if the calculation is different, you will be advised accordingly.
7. Please be aware that your new scheme may have strict timescales in which it will accept transfers. Before making this application please, ensure that your new scheme providers/administrators will accept any transfer in.

**Transfers to non-public sector occupational schemes, personal pension plans, self-invested personal pension arrangements, stakeholder or buy-out are not permitted. Transfers to certain public sector schemes outside of the IOM and UK may be permitted, please contact the PSPA for more information.**

Please read the Unified Scheme guide and the Transfer Fact Sheets on the PSPA website at [www.pspa.im](http://www.pspa.im) for further information about the valuable benefits offered by the scheme and the transfer process. Alternatively, you can contact the PSPA to talk to a pension administrator about transfers. PSPA staff cannot give you financial advice about any Scheme and therefore you must seek independent financial advice if considering transferring-out. You should always check that any independent adviser you consult is authorised and/or licensed to give the advice you are seeking. Financial advisers will charge for their advice. Please think very carefully before making your decision and consider taking independent financial advice to help make the right choice for you and your dependants financial future.

### Pension Liberation Fraud

The Pensions Regulator has released a warning to pension scheme members to raise awareness of pension liberation fraud. Scheme members are being 'cold called' and encouraged to transfer to bogus pension "liberation" schemes. If you do, you could be subject to a very large tax penalty. Companies claim they can help you access your pension fund before the minimum pension age of 55 and without tax consequences. If you are considering such an arrangement, we urge you to find out more by reading the helpful documentation on the Pensions Regulator site at [www.thepensionsregulator.gov.uk](http://www.thepensionsregulator.gov.uk) or speak to an Independent Financial Adviser.

### Where can I go for help?

Please think very carefully before making your decision and consider taking independent financial advice to help make the right choice for you and your dependants' financial future. Information relating to transfers can be found in the Scheme Guide on the PSPA Website at [www.pspa.im](http://www.pspa.im) or email: [pensions@pspa.im](mailto:pensions@pspa.im)