

FINANCE ISLE OF MAN

PURPOSE

To promote and develop the Isle of Man's significant financial and professional services industry and ensure its recognition as an international financial centre of excellence, in turn delivering long term sustainable economic growth to the Isle of Man.

OBJECTIVES

To be responsible for the shared vision and strategy of the Isle of Man financial services industries and the Isle of Man as an international finance centre in order to promote it both internally and externally, working with the Department, other Government Departments and the relevant regulators.

Liaising with the finance sector, to determine and allocate appropriate and available resources for agreed actions in pursuit of strategic outcomes, including private sector funding and secondees.

To set clear and measurable targets for success, agreed with the sector, and be transparent in reporting against these including an annual report to industry and Tynwald.

To act as the primary conduit between government and industry - helping to create the right environment for the sector to achieve sustainable growth by facilitating feedback to the Department and exchanging views with the regulatory bodies regarding opportunities, challenges and risks to the future success of the sector.

To act as a forum that proactively considers finance sector related strategic and policy issues, prepares and plans for short, medium and the long-term industry growth with advice up to the Department and the Economic Advisory Board more generally.



Isle of Man
Government

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