

Making an Impact **with Junior Achievement Isle of Man**



Academic Year Impact: 2016 - 2017



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Foreword

Junior Achievement Isle of Man, a branch of Junior Achievement Worldwide, is a Manx registered charity dedicated to addressing the social and economic challenges faced by young people. Using cutting-edge experiential learning we help young people in education to transform their future and their own economic success. With the help of 400 volunteers we run programmes in schools that focus on financial literacy, work readiness and entrepreneurship. Each year over 5,000 Manx students benefit from the work of our charity.

We have seen the positive impact our programmes have on the lives of young people but we know that measuring this impact in an unbiased way is essential to securing support from the community and to the continuous improvement of our programmes.

This document highlights the impact our programmes 'Learn to Earn', 'It's all about Money' and 'Get a Job' on young people in the academic year of 2016-2017.

Year in Review: 2016 – 2017

- **This year we have reached 32 primary schools and 6 secondary schools delivering:**

- Our World (age 9 – 11)
- Enterprise Challenge (age 11 – 13)
- Learn to Earn (age 13 – 14)
- It's all about Money (age 14 – 16)
- Get a Job (age 14 – 16)
- Mock Interview workshop (age 14 – 16)
- The Company Programme (age 16 – 19)

- **We have also hosted 6 extra student events:**

- Entrepreneur Day
- Company Programme Competition
- Company Programme Awards Ceremony
- Competed with 38 European Countries for the Company Programme
- Launched the Isle of Man JA Alumni and held first event
- Opened brand new Junior Achievement Enterprise Hub specially designed for Company Programme students and Alumni use



**5,456
Students**



**340
Classes**

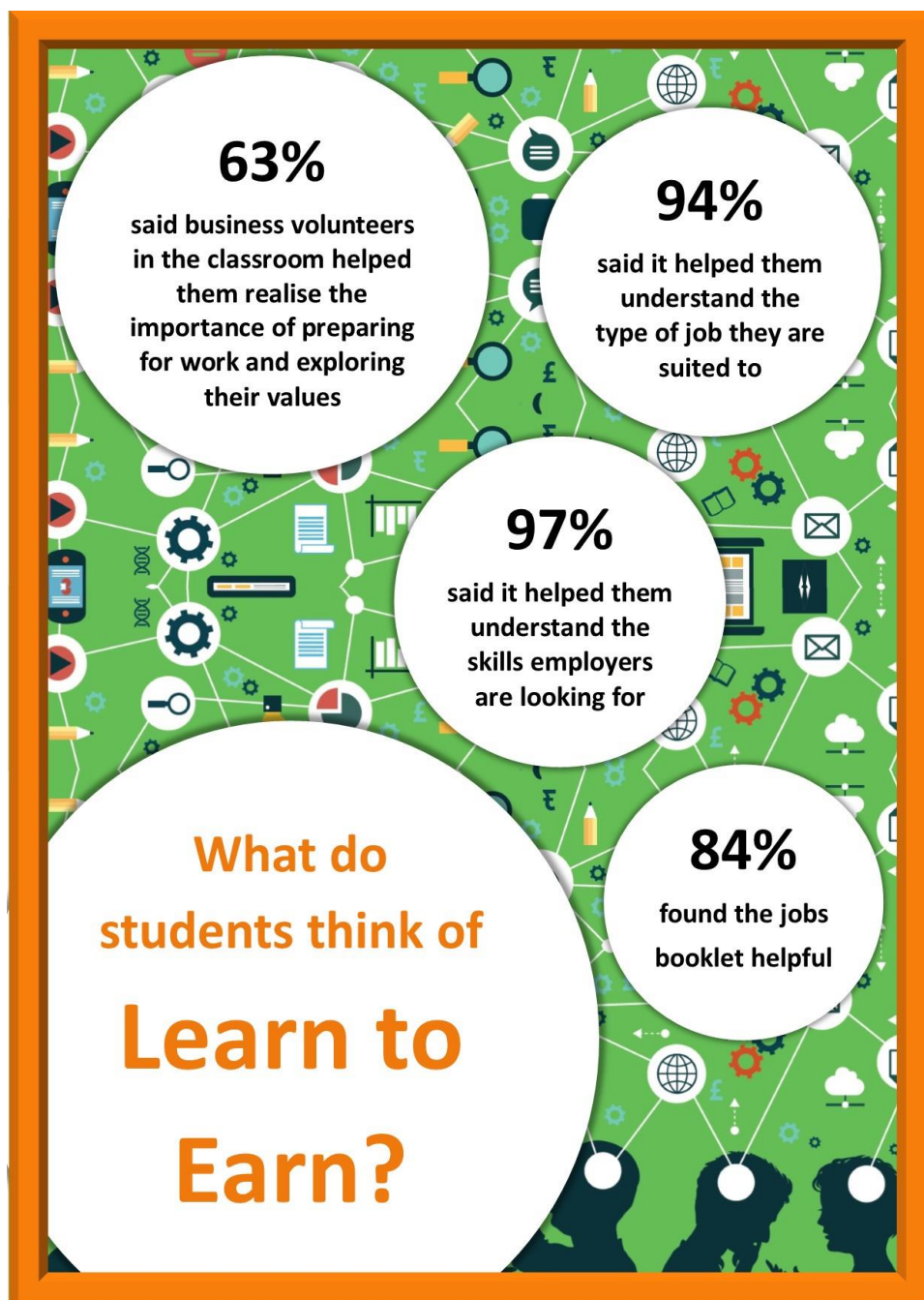


**2,480
Volunteer
hours**

Impact 2016-17: Learn to Earn

Learn to Earn is a programme designed to encourage young people (age 13-14) to explore their career choices and understand the importance of soft skills, work experience, workplace behaviour and minimum wage.

Using an anonymous short survey at the end of this day-long programme we found out what students thought of our programme 'Learn to Earn'. 646 students completed this survey from five different schools.



Impact 2016-17: It's All About Money

It's All About Money is a programme designed to introduce young people (age 14-16) to the essentials of money management.

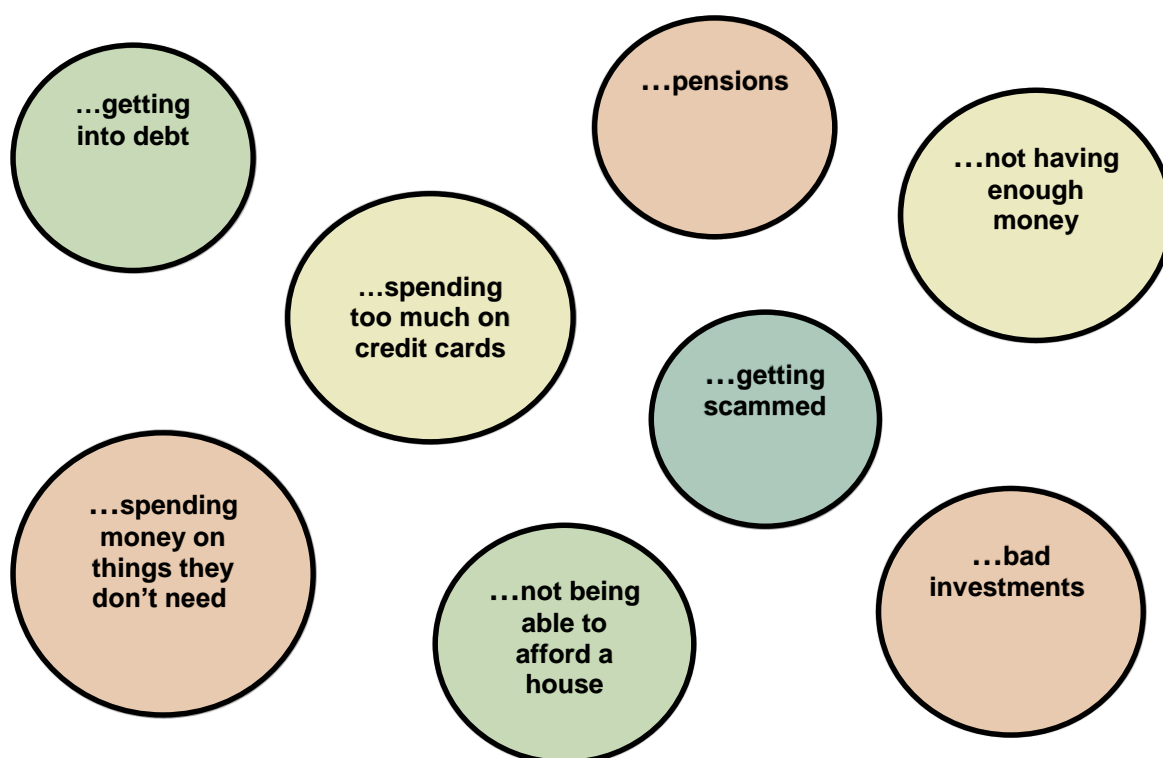
This document highlights the results of a recent survey designed by Junior Achievement to measure the impact of 'It's all about Money' on Year 10 students. A short before and after survey was used to measure improvements in key areas over the course of this half-day programme. This academic year a total of 561 students from 6 different schools were surveyed.

What worries young people about money?

Before we began 'It's all about Money' we explored how students felt about money issues. 76% of students asked have previously borrowed money from someone else and 67% of students worry about not having enough money when they are older.

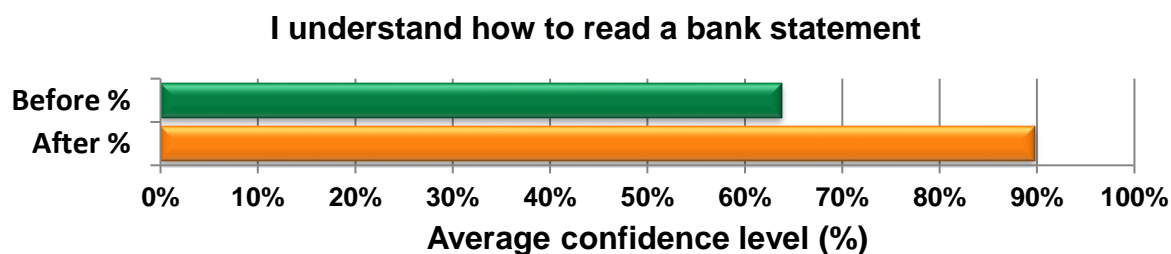
We also asked students to name the thing that **most** worries them money wise. The most common responses included not earning enough money, spending their money too fast or losing their money. Other responses are shown below:

Students worry most about...

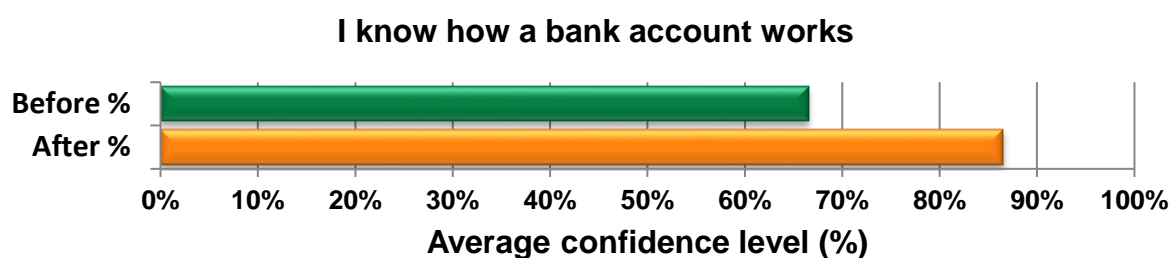


Impact on learning outcomes

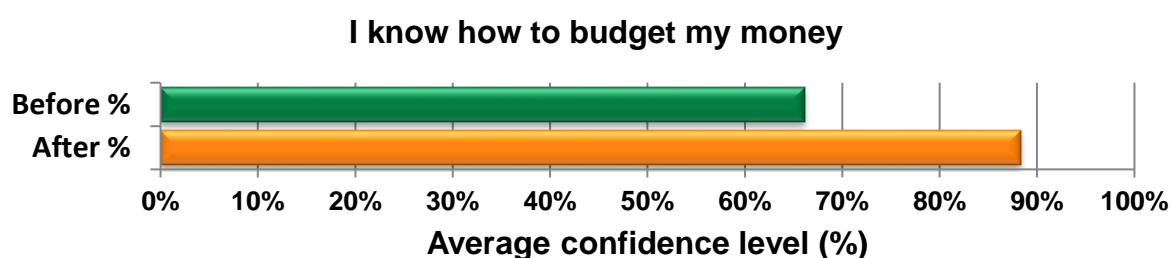
The following competencies were self-evaluated by students on a 5 point scale and later converted into percentages.



At the start of the day students scored an average confidence level of 64% that they could read a bank statement but by the end of the day this figure had risen to 90%.

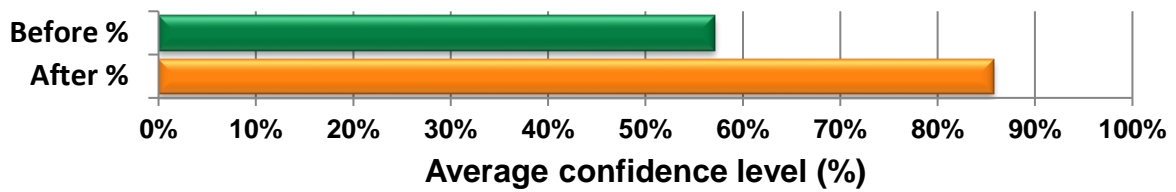


At the start of the day students considered themselves to be 67% confident that they knew how a bank account works. By the end of the day this confidence level had risen to 87%.

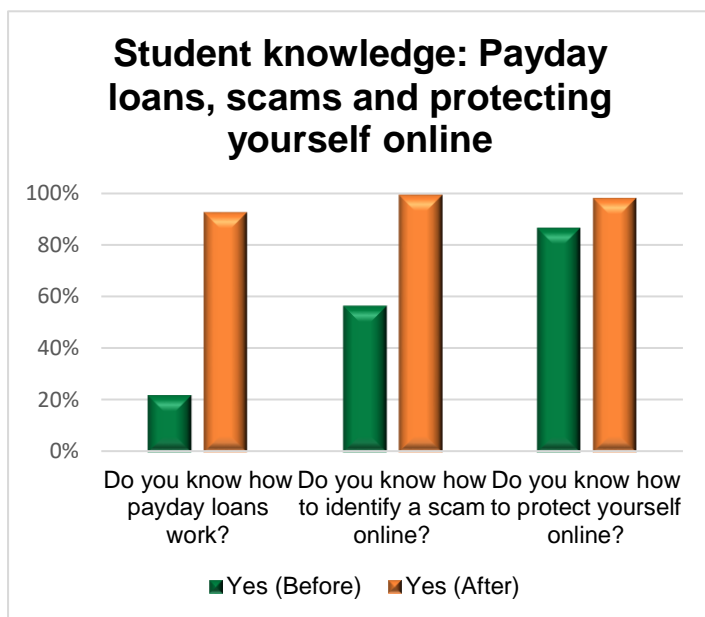


Students had a 66% confidence level that they could budget their money at the start of the day. This figure rose to 88% by the end of the day.

I understand the different types of borrowing



Understanding the different types of borrowing seems to be one of the more challenging topics for young people taking part in 'It's all about Money'. At the start of the day students rated their confidence in this area to be an average of 57%. By the end of the day this figure has risen to 86%.



'It's all about Money' also teaches young people about payday loans, different types of scams and how to protect yourself online.

Students seemed knowledgeable about how to protect themselves online at the start of 'It's all about Money' however knowledge of payday loans and scams increased dramatically throughout the programme. By the end of day students had a good understanding of how payday loans work, how to identify scams and how to protect themselves online.

Summary

To conclude the day we asked students if there are any other topics they would like to be included in this programme. Several students made suggestions including: more about online banking, investing in stocks, taxes, pensions and how to get insurance. Other students said there was nothing else they would like to see included. One student wrote, "I know a lot more than I did this morning".

The final question asked whether 'It's all about Money' had helped students understand how to manage their finances. 95% of students responded 'Yes'.

95% of students said working on 'It's all about Money' helped them understand how to best manage their money.

Impact 2016-17: Get a Job

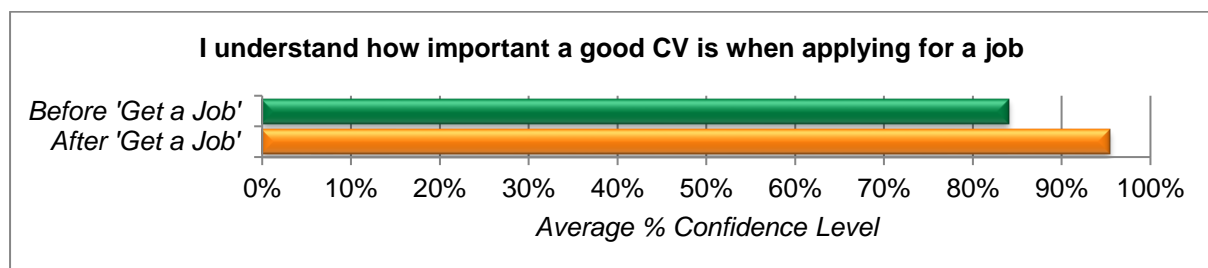
Get a Job is a programme designed to help young people navigate the complex recruitment and selection process used by employers.

This document highlights the results of a recent survey designed by Junior Achievement to measure the impact of the 'Get a Job' programme on Year 11 students. Students were given the same survey at the start and end of the programme, the only difference being the final open-ended question.

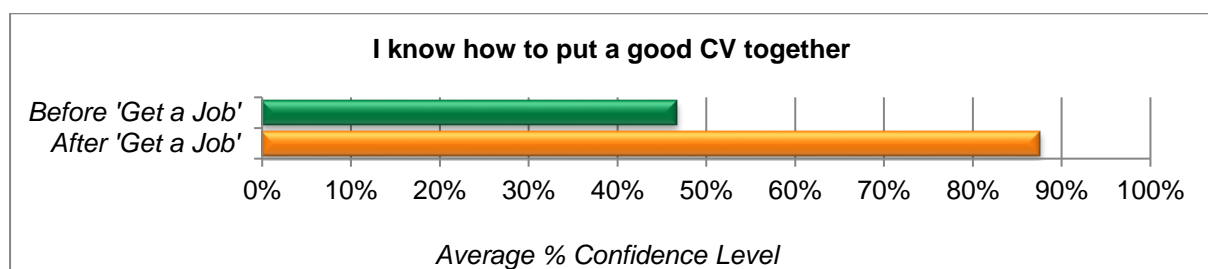
For these results we surveyed students from St Ninians High School, Ballakermeen High School and Queen Elizabeth II High School, Castle Rushen High School and Ramsey Grammar School, making a total of 795 students.

Results

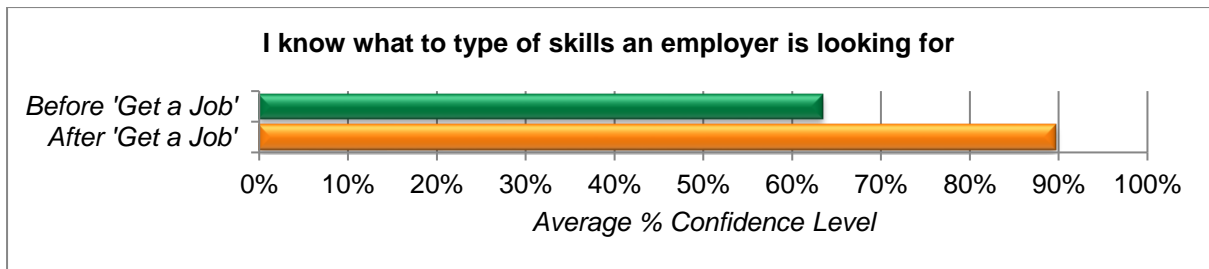
Students were asked to rate their confidence using a 7 point scale. These results have been converted to percentages and are shown below.



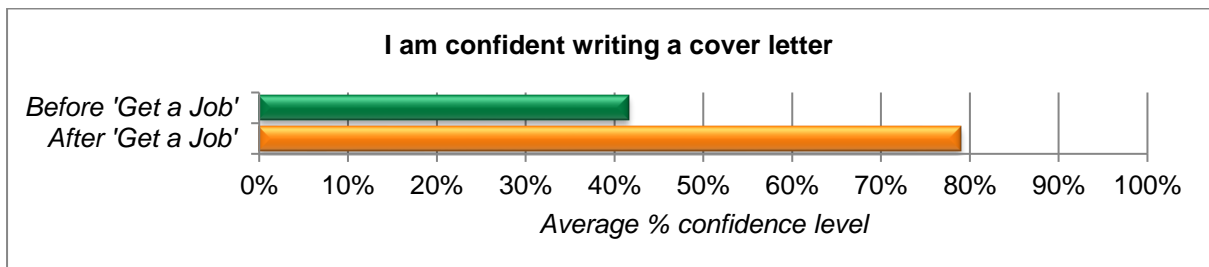
The graph above shows that students recognised the importance of a good CV prior to 'Get a Job'. This was expected as schools have been working with students to develop a CV.



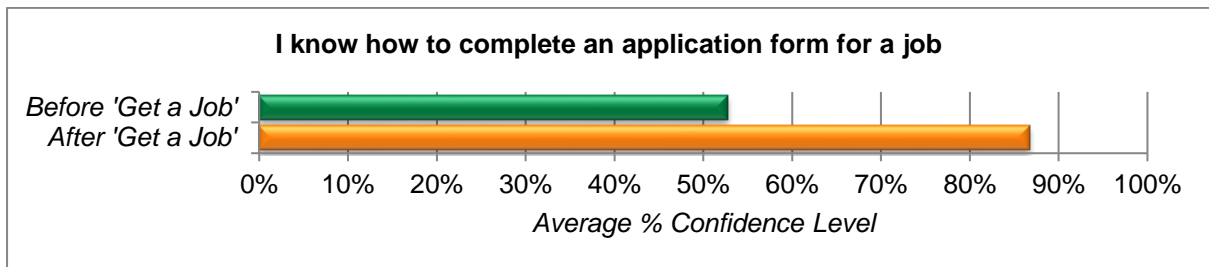
Although students knew the importance of a good CV, they were only 47% confident that they could put a good CV together. 'Get a Job' taught the students how to build a good CV and increased confidence levels to 88%.



At the start of the programme the students were only 63% confident that they knew the type of skills an employer would be looking for. By the end of the day confidence levels had risen to 90%.

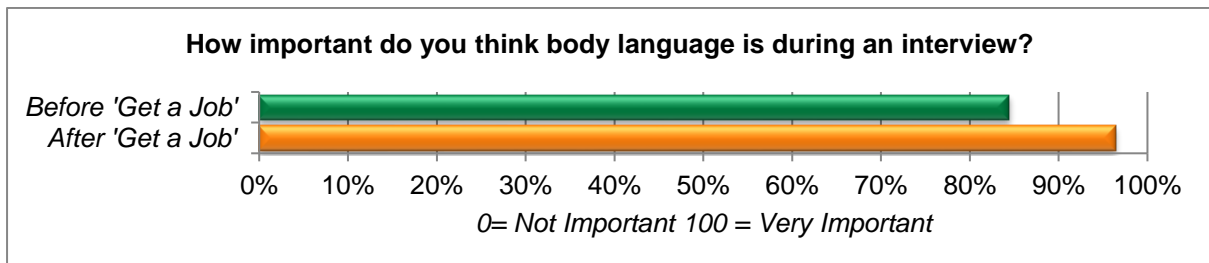


The students began the day 42% confident that they could write a cover letter. This increased to a confidence level of 79% by the end of 'Get a Job'. This seems to be the area where students are least confident.



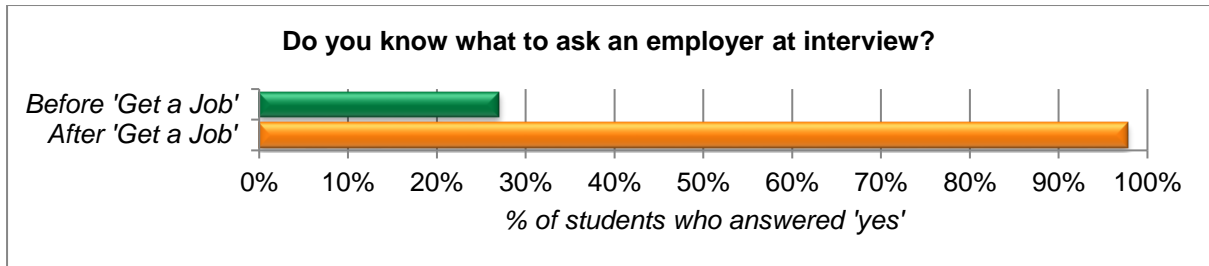
At the start of the day the students were 53% confident that they knew how to complete an application form for a job. At the end of the day they were 87% confident.

Interviews

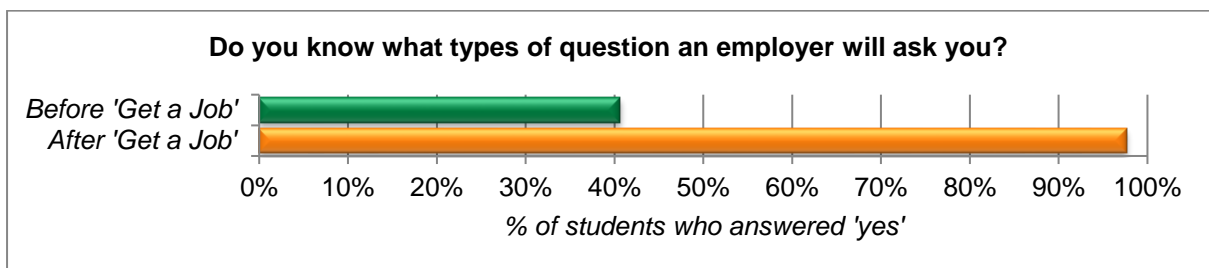


Before 'Get a Job' the students rated the importance of body language to be 84%. At the end of the day this figure had risen to 96%.

Yes/No Questions

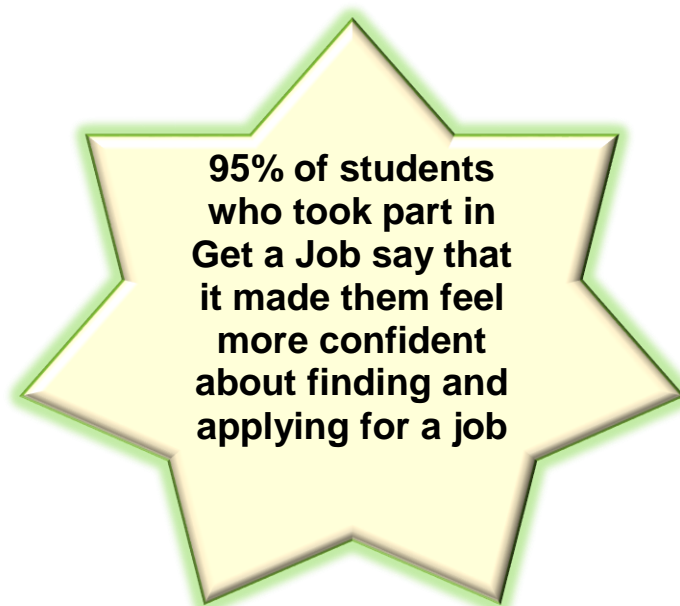


At the start of the day only 27% of students felt they knew the type of question they could ask an employer at an interview. By the end of the day this figure had risen to 98%



At the beginning of day only 41% of the students felt they knew the type of question an employer would ask them at an interview. At the end of the day 98% of students felt confident in this area.

Has today made you feel more confident about finding and applying for a job?





**Thank you for your support this
year!**



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