

## **In Confidence**

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 19 June 2017 in the PSPA Meeting Room, Prospect House, Douglas

**Present: PSPA**

Mr J B Carter, (Chairman)  
Hon C C Thomas, MHK (Vice Chairman)  
Mr D J Ashford  
Mr E R Holmes  
Ms A B Moffatt

**In Attendance:** Mr I W C Burnett, (Secretary)

Mr I T Murray  
Ms K C Brondon

**Apologies:**

**Minute No. Minute**

**32/17 Conflicts of Interest**

There were no Conflicts of Interest declared in addition to those previously recorded.

**33/17 Minutes**

The minutes of the meeting of 15 May 2017 were approved and signed.

**34/17 Matters Arising**

**21/17 – PSPA Auditing and Accounting Services**

The Board noted that the proposal for the PSPA's accounting work to be carried out by KPMG for a temporary period once PWC's contract expires was being progressed by the Attorney General's Chambers and the PSPA Finance Manager.

**35/17 Risk Register Review**

The Board considered and noted the contents of the Risk Register.

**36/17 Freedom of Information**

The Board received and noted a briefing from Cabinet Office, in relation to the implications of the enactment of the Freedom of Information Act in respect of the PSPA from 1 July 2017.

**37/17 Contracting Out**

The Board considered a memorandum, dated 12 June 2017, from the Chief Executive and a draft PSPA Notice from the Operations Director, concerning the draft Treasury consultation document concerning the cessation of contracting out.

The Board considered that the timing of this consultation, so soon after the implementation of the amendments made to the Unified Scheme was unfortunate.

The Board noted that concerns had been raised by the Trade Unions with regard to increased costs being passed onto employees.

With regard to the draft notice, the Board considered that it needed to be worded carefully so as to make clear that this was a Treasury issue and not one being progressed by the PSPA.

Following further discussion the Board requested that the Executive revise the draft notice and the draft consultation response and that both documents be circulated to the Board for further consideration.

**38/17**

**Public Sector Reform**

The Board received a verbal update from the Executive in relation to latest development in the Public Sector Pensions Reform agenda and noted the position in relation to the Teachers and Police Schemes and noted the dates for future meetings with scheme member representatives.

**39/17**

**Any Other Business**

**Actuarial Contract**

The Board noted that the tendering exercise in relation to the PSPA's Actuarial Contract was ongoing.

**Date of Next Meeting**

The next meeting will be held on Monday 10 July 2017 commencing at 10.00 am.

**There being no other business the meeting closed at 11.15 a.m.**

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