



MERCHANT SHIPPING (QUALIFIED OWNERS OF MANX SHIPS) (RELEVANT COUNTRIES) REGULATIONS 2015

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Statutory Document No. 20XX/XX



Merchant Shipping Registration Act 1991

MERCHANT SHIPPING (QUALIFIED OWNERS OF MANX SHIPS) (RELEVANT COUNTRIES) REGULATIONS 2015

Approved by Tynwald:

Coming into Operation:

2015

The Department of Economic Development, after consultation with the Secretary of State, makes the following Regulations under sections 45 and 76(1) of the Merchant Shipping Registration Act 1991.

1 Title

These Regulations are the Merchant Shipping (Qualified Owners of Manx Ships) (Relevant Countries) Regulations 2015.

2 Commencement

These Regulations come into operation on xxxxx2015.

3 Persons qualified to be owners of Manx ships – relevant countries

The Republic of Korea is prescribed as a relevant country for the purposes of sections 2(1)(f), 2(1)(ff) and 2(1)(g) of the Merchant Shipping Registration Act 1991.

MADE

LAURENCE SKELLY

Minister for Economic Development

EXPLANATORY NOTE***(This note is not part of the Regulations)***

These Regulations prescribe the Republic of Korea as a relevant country for the purposes of section 2(1) of the Merchant Shipping Registration Act 1991 (the Act).

Section 2(1) of the Act prescribes persons qualified to be the owners of Manx ships. A ship may only register under the Act if it is owned by a person qualified to be the owner of a Manx ship.

Prescribing the Republic of Korea as a relevant country has the effect of including citizens, bodies corporate incorporated in the Republic of Korea or limited partnerships with their principal place of business in the Republic of Korea as persons who are qualified to be the owners of Manx ships.