



PUBLIC SECTOR PENSIONS ADMINISTRATION (FEES) ORDER 2013

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Statutory Document No. XX/20XX



Fees and Duties Act 1989

PUBLIC SECTOR PENSIONS ADMINISTRATION (FEES) ORDER 2013

Approved by Tynwald:

Coming into Operation:

1 January 2014

The Public Sector Pensions Authority makes the following Order under section 1 of the Fees and Duties Act 1989.

1 Title

This Order is the Public Sector Pensions Administration (Fees) Order 2013.

2 Commencement

If approved by Tynwald, this Order comes into operation on 1 January 2014.

3 Administration Fees

- (1) For each of the numbered matters set out in the Schedule there shall be charged the fee set out in the final column in respect of each matter but subject to paragraph (3). Before any of the matters are progressed the fee due must be paid in advance and in full
- (2) Where it appears to the Public Sector Pensions Authority that the payment of any fee specified in the schedule would, owing to the exceptional circumstances of the particular case or the parties to the case, involve undue hardship, the Public Sector Pensions Authority may, upon receiving an application to do so, reduce, remit or waive the fee in that case¹.

MADE

J Carter
Chairman

¹ GC No. 250/90

SCHEDULE

PUBLIC SECTOR PENSIONS ADMINISTRATION SCHEDULE OF FEES

1 Cash Equivalent Transfer Value (CETV)

- (1) The Public Sector Pensions Authority shall charge the following fees in relation to the provision of a CETV upon a Divorce and Dissolution of a marriage or Civil Partnership as permitted under the Pensions on Divorce etc (Charging) Regulations 2000².

| | |
|---|---------|
| Provision of a CETV in respect of a Scheme member, who is not in receipt of a Pension (where statutory disclosures have already been met in the preceding 12 months). | £250.00 |
| Provision of a CETV in respect of a Scheme member, who is not in receipt of a Pension (where statutory disclosures have not already been met in the preceding 12 months but where the CETV is required within 6 weeks). | £250.00 |
| Provision of a CETV for a Scheme Pensioner. | £250.00 |

2 Pension Sharing Order on Divorce

- (1) The Public Sector Pensions Authority shall charge the following fees in relation to the administration required to implement a Pension Sharing Order.

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|--|-------------------------------------|
| Acknowledgement and implementation of a pension sharing order (including record creation and ongoing maintenance). | £3,000.00 |
| Any supplementary work connected with a pension sharing order. | £60.00 per hour (minimum 1 hour) |

3 Pension Earmarking Order on Divorce

- (1) The Public Sector Pensions Authority shall charge the following fees in relation to the administration required to implement a Pension Earmarking Order.

| | |
|--|-------------------------------------|
| Acknowledgement and implementation of a pension attachment order | £1,344.00 |
| Supplementary work connected with a pension attachment order. | £60.00 per hour (minimum 1 hour) |

² SD 381/01

4 Pension Benefits Estimates

- (1) The Public Sector Pensions Authority shall charge the following fees in relation to the provision of estimates that the Public Sector Pensions Authority determines fall outside the requirements of the Occupational Pension Schemes (Disclosure of Information) Regulations 1996.

| | |
|---|-----|
| At current or a future date or age - An estimate of pension benefits at a stipulated point (whether stated as an age or date) between the minimum pension age and maximum pension age | £60 |
| Age, at current or future date - Information based on hypothetical circumstances i.e. projected pensionable pay, future pensionable service or transfer in | £60 |
| Ill Health - An estimate of pension benefits if the member retires on grounds of ill health and a claim form has not been received | £60 |
| Life Assurance Lump Sum - An estimate of the lump sum payable if the member was to die before taking their pension benefits to current date | £60 |
| Death Benefits - An estimate of surviving dependants benefits if the member was to die before taking their pension benefits | £60 |

5 Cash Equivalent Transfer Value or Statement of Entitlement

- (1) The Public Sector Pensions Authority shall charge the following fees in relation to the provision of Cash Equivalent Transfer Value (CETV) or Statement of Entitlement (SOE) that the Public Sector Pensions Authority determines fall outside the requirements of the Occupational Pension Schemes (Disclosure of Information) Regulations 1996³.

| | |
|--|------|
| A second request for a CETV or Statement of Entitlement (made within 12 months of the PSPA receiving a first request) - The value of pension benefits if the member decides to transfer to another Registered Pension Scheme and the request is within age and time limits <ul style="list-style-type: none"> • CETV for Active members • SoE for Deferred Members | £250 |
| A replacement request for a CETV or Statement of Entitlement required where the scheme option forms are not returned within 3 months of the guarantee date. - The value of pension benefits if the member decides to transfer to another Registered Pension Scheme and the request is within age and time limits. The value is guaranteed for three months from the guarantee date. | £250 |
| CETV – Any hypothetical calculation, which is in addition to a member’s entitlement - Information based on hypothetical circumstances | £250 |

³ SD192/98