

Statutory Document No. XX/20XX



Merchant Shipping Registration Act 1991

MERCHANT SHIPPING (QUALIFIED OWNERS OF MANX SHIPS)(RELEVANT COUNTRIES) REGULATIONS 2013

Approved by Tynwald:

Coming into Operation:

19 April 2013

The Department of Economic Development makes the following Regulations under sections 45 and 76(1) of the Merchant Shipping Registration Act 1991, after consultation with the Secretary of State.

1 Title

These Regulations are the Merchant Shipping (Qualified Owners of Manx Ships)(Relevant Countries) Regulations 2013.

2 Commencement

If approved by Tynwald, these Regulations come into operation on 19 April 2013.

3 Interpretation

For the purposes of these Regulations:

“**the Act**” means the Merchant Shipping Act 1991.

4 Persons qualified to be owners of Manx ships - relevant countries

Monaco and Switzerland are prescribed as relevant countries for the purposes of sections 2(1)(f), 2(1)(ff) and 2(1)(g) of the Act.

MADE

JOHN SHIMMIN
Minister for Economic Development

*EXPLANATORY NOTE**(This note is not part of the Regulations)*

These Regulations prescribe Monaco and Switzerland as relevant countries for the purposes of section 2 (1) of the Merchant Shipping Registration Act 1991 (the Act).

Section 2 (1) of the Act prescribes persons qualified to be the owners of Manx ships. A ship may only register under the Act if it is owned by a person qualified to be the owner of a Manx ship.

Prescribing Monaco and Switzerland as relevant countries has the effect of including citizens, bodies corporate incorporated in Monaco or Switzerland or limited partnerships with their principal place of business in Monaco or Switzerland as persons who are qualified to be the owners of Manx ships.