

Statutory Document No. 2017/0145



Income Tax Act 1970

INCOME TAX (SOCIAL SECURITY BENEFITS) (EXEMPTION) (NO. 2) ORDER 2017

Approved by Tynwald: 16 May 2017
Coming into Operation: 19 May 2017

The Treasury makes the following Order under section 48(2) of the Income Tax Act 1970.

1 Title

This Order is the Income Tax (Social Security Benefits) (Exemption) (No. 2) Order 2017.

2 Commencement

If approved by Tynwald¹, this Order comes into operation on 19 May 2017 and will have effect from the day on which the legislation applied to the Island by the Social Security Legislation (Benefits) (Application) Order 2017² is deemed to have had effect.

3 Social security benefits: exemption

The additional sum payable under regulation 3(2) (rate of bereavement support payment) of the Bereavement Support Payment Regulations 2017³, as they are applied to the Island by the Social Security Legislation (Benefits) (Application) Order 2017, is not to be treated as income for any purpose of the Income Tax Acts.

¹Tynwald approval is required by section 48(6) of the Income Tax Act 1970

² SD 2017/0140

³ SI 2017/410

MADE 12TH APRIL 2017

A L CANNAN
Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made under section 48 of the Income Tax Act 1970 and provides that the additional lump sum payment of bereavement support payment will be exempt from income tax.