

Agriculture and Fisheries Grant Scheme

Agricultural and Horticultural Production Businesses Business Case Form

Please complete all the relevant questions on this form with care. Consideration of your application will be delayed if the form has to be returned for completion of any questions.

Before you fill in the form you **must** read the Guidelines for Application which tells you the Rules and Conditions of the Scheme.

Please write clearly in black ink and use BLOCK CAPITALS.

A. Details of Agricultural Unit

Details of the overall agricultural unit should be provided. This will include all associated land farmed within a single business. If these details are significantly different from your last June return, please provide explanation in the space provided on page 3.

A1. Contact Details

Agricultural Business Number	<input type="text"/>		
Agricultural Business Name	<input type="text"/>		
Address	<input type="text"/>		
	<input type="text"/>		
	Post Code <input type="text"/>		
Telephone Number	<input type="text"/>	Mobile Number	<input type="text"/>

A2. Total Area of Unit

	<input type="text"/>	Ac
Arable	<input type="text"/>	Ac
Temp Grass 10 years	<input type="text"/>	Ac
Permanent Pasture	<input type="text"/>	Ac
Rough	<input type="text"/>	Ac
Total	<input type="text"/>	Ac

A3. Type of Farm (tick all that apply)

Cereals	<input type="checkbox"/>	Dairy	<input type="checkbox"/>	Cattle	<input type="checkbox"/>
General Cropping	<input type="checkbox"/>	Horticulture	<input type="checkbox"/>	Sheep	<input type="checkbox"/>
Pig and/or Poultry	<input type="checkbox"/>	Other (please state)	<input type="text"/>		

A4. Details of Current Crops:

Enter the details of approximate current crop areas and any changes expected as a result of the proposed Agricultural and Horticultural investment:

Crop	Area (ac)	Change in area (if any) as a result of investment (ac)
Barley		
Oats		
Wheat		
Potatoes		
Turnips		
Other crops (specify)		
Temporary grass		
Permanent Pasture		
Rough Grazing		

A5. Details of Stock:

Enter the details of approximate current stock numbers and any changes expected as a result of the proposed Agricultural and Horticultural investment:

Type of Animal	Current Stock Numbers	Change in area (if any) as a result of investment (ac)
Suckler cows		
Heifers		
Dairy cows		
Bulls		
Other cattle		
Ewes		
Ewe lambs		
Lambs		
Pigs		
Others (specify)		

C. Farm Account Analysis

In the boxes below, enter the figures from your two most recent sets of trading accounts. The most recent trading year must have a year end within the past 18 months. Where specific figures are not broken down in your accounts (e.g. the split between cattle sales and sheep sales, or the split between seed and fertiliser), enter totals where appropriate.

PROFIT AND LOSS ACCOUNT		
	Year:	Year:
Output (sales)	£	£
Cattle		
Sheep		
Cereals		
Milk		
Potatoes		
Pigs		
Other (specify):		
Other:		
Total Output	£	£

<i>Less</i> Variable Costs		
Feeds (incl. Rented Grass)		
Seed		
Fertilisers and Lime		
Contract work		
Casual Labour		
Other:		
Other:		
Other:		
Total Variable Costs	£	£

<i>Less</i> Fixed Costs		
Regular Labour		
Fuel and Electricity		
Machinery Repairs		
Machinery Depreciation		
Property Repairs		
Building Depreciation		
Rents and Rates		
Bank/Building Interest		
Other Interest		
Other:		
Total Fixed Costs	£	£

Net Profit / (Loss)	£	£
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BALANCE SHEET		
	Year:	Year:
Assets	£	£
Cash		
Debtors		
Livestock		
Crops		
Machinery		
Buildings		
Land		
Total Assets	£	£
Liabilities		
Bank/Building Society Overdraft		
Creditors		
Loans		
Total Liabilities	£	£
Net Worth		
Capital Account		
Net Worth at start		
Capital Introduced		
Revaluation Adjustments		
Net Profit (loss)		
Sub - Total		
Less Net Drawings		
Net Worth at close	£	£

Financial Indicators

Percentage Owned
 (= Net worth/total assets x 100):

	%		%
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Rental Equivalent= $\frac{\text{Rent} + \text{All Interest Charges}}{\text{Farm area}}$

£	/ac	£	/ac
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D. Identification and Prioritisation of Investments

The guidelines to the Agriculture and Fisheries Grant Scheme provide a list of eligible measures for grant to which you should refer to, to assist you in completing this section. In the table below, include indicative costs, dimensions or quantity, timing and priority for the business.

Example:

Priority	Item	Cost	Timing	
			Start Date	Completion Date
1.	Cattle Shed 60m x 30m	£ 70,000	April 2017	October 2017

Priority	Item	Cost	Timing	
			Start Date	Completion Date
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

E. Partial budget to demonstrate how proposed investments will enhance business viability

Provide a cost benefit analysis of the proposed projects. Appendix 1 gives an example of a completed partial budget.

£

A. Extra Costs

Total Extra Costs £(A)

B. Extra Income

Total Extra Income £(B)

C. Costs Reduced

Total Costs Reduced £(C)

D. Income Reduced

Total Income Reduced £(D)

Net annual benefit of investment = (B+C) – (A+D) = £.....

F. Declaration and Data Protection

Please read this information before signing below.

1. The Department of Environment, Food & Agriculture is a Controller for the purposes of the 2018 data protection legislation and will only process your personal information in accordance with its principles. The information requested here is required in the public interest in order for the Department to Administer the Agriculture and Fisheries Grant Scheme 2016.
2. Some of the information you provide, such as your name, address and contact details may be shared within DEFA, with other Government departments, boards or offices for the purposes of statutory functions and in the public interest.
3. We will only hold your data for as long as it is needed to administer this (and possible future) application and in accordance with our privacy policy and document retention policy.
4. If you would like to know what we do with your personal information and your rights in relation to it, our Privacy Policy can be found here: <https://www.gov.im/about-the-government/departments/environment-food-and-agriculture/agriculture-directorate/privacy-notice/>. Our Data Protection Officer can be contacted on 686781 or at: DPO_DEFA@gov.im.

I confirm I have read and understood the Data Protection information and that I wish to proceed on this basis.

Signature

Print Name

Date

Appendix 1. Example Partial budget – Beef cattle shed

Provide a cost benefit analysis of the proposed projects.

		£
A. Extra Costs		
Capital cost of building new shed:	£42,000 paid by term loan over a 25 year period. Amortised annual charge to service loan	= £3,612
Additional silage:	55 cattle@ 26kg/hd/day for 180 days (257 tonnes) 257 tonnes @£10 45 cows @ 40kg/hd/day for 120 days (108 tonnes) 108 tonnes @£10	= £2,570 = £1,080
Additional barley/protein:	45 cows @ 4kg/hd/day for 60 days (10,800kg) 10.8 tonnes @ £70	= £756
Additional bedding straw:	60 cattle @ 600kg/head 36 tonnes @ £60/tonne	= £2,160
Additional labour:	Feeding: 1 person – 0.5 hours/day @£8/hour Mucking: 1 person – 4 hours/time (2) @ £8/hour	= £720 = £64
		Total Extra Costs = £10,962 (A)
B. Extra Income		
Increased liveweight gain: (40 store cattle)	40 cattle @ 0.2kg/hd/day for 180 days (1,440kg) 1,440kg @ £1.10/kg	= £1,584
Increased cattle sales: (45 full cows)	45 head @ 100kg (4,500kg) 4,500kg @ £0.65/kg	= £2,925
		Total Extra Income (Revenue) = £4,509 (B)
C. Costs Reduced		
Rented shed for wintering: (15 heifers)	15 heifers 26 weeks @ £7/head/week	= £2,730
Rented shed for wintering: (40 store cattle)	40 head 26 weeks @ £1/head/week	= £1,040
Rented shed for wintering: (40 store cattle)	Annual payment	= £800
Reduced labour: (40 store cattle)	Feeding: 1 person – 1.5 hours/day @ £8/hour Mucking: 2 people – 8 hours/time (2) @ £8/hour	= £2,184 = £256
Reduced feed requirement:	40 head @ 2kg/hd/day less = 14.4 tonnes 14.4 tonnes @ £70/tonne	= £1,008
Reduced feed requirement: (50 cows)	15% above standard 6 tonnes/cow = 1 tonnes 50 tonnes @ £10/tonne	= £500
Reduced labour: (50 cows)	1 person – 1 hour per day @ £8/hour	= £1,440
		Total Costs Reduced (Saved) = £9,958 (C)
D. Income Reduced		
N/A		= £0
		Total Income Reduced = £0 (D)

Summary of Partial Budget information

Net benefit from project = (B+C) – (A+D) = (£4,509+£9,958) – (£10,962+£0) = **£3,505 per annum**

Net capital investment (after grant) = **£42,000**

Annual return on capital invested = 8.35%

Beyond the financial benefit to the business a number of additional benefits will be gained by the provision of the new shed:

- Improved animal welfare for:
 - Store cattle housed in modern cattle shed
 - Finishing cattle housed at lower stocking rates
- The housing of the store cattle in modern cattle housing will remove the manual handling involved in feeding/bedding of these cattle which will reduce the risk of injury to staff and therefore improved health and safety.
- Reduced out wintering of cows will minimise the impact of the environment
- Effective use of the slurry produced by these cows will reduce fertiliser requirements which will reduce the risk of nitrate leaching.