

## **In Confidence**

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 11 March 2016 at 2.00 pm in the PSPA Meeting Room, Goldie House, Douglas.

**Present: PSPA**

Mr J Carter (Chairman)

Mr J Shimmin, MHK (Vice Chairman)

Mr T Wild, MLC

Mr E Holmes

**In Attendance:** Mr I T Murray

Mrs K Brondon

**Apologies:** Ms A Moffatt

Mr I Burnett (Secretary)

**Minute No Minute**

The Chairman welcomed Mr Wild to the meeting after a period of absence.

**09/16 Conflicts of Interest**

A potential conflict was raised by Mr Holmes in respect of his liaison position with the Police Federation and therefore in connection with the complaint case for Mr Heaton and this was noted. There were no further conflicts declared.

**10/16 Minutes**

The minutes of the meetings of 26 January, 3 and 10 February 2016 were approved and signed by the Chairman.

**11/16 Matters Arising**

**Public Sector Pensions Reform – Proposals for Police Pension Regulations**

The Board noted that the Executive was awaiting costings from the actuary in order to formulate a cost saving proposal to the Federation which would focus on savings for new members, as previously agreed by the Board.

**12/16 Risk Register Review**

The changes to the Risk Register were highlighted by the Chief Executive and noted by the Board.

**13/16 Quarterly Performance Report – Quarter 3, 2015/16**

The Board considered the Quarterly Report prepared by the Director, Operations and noted the number of tasks outstanding was within the operational goal, that performance against the SLA was at an acceptable 92% and also considered the financial position of the schemes as highlighted in the report.

**14/16 Police Pension Complaint - Minute not Published.**

**15/16 Public Sector Pensions Committee**

The Board noted the various reports and attachments which had been circulated

prior to the meeting In Confidence. The Vice-Chair summarised the presentations which had been given to Tynwald Members over the last two days which had covered firstly, options around the legacy funding position (the Cabinet Office Report) and secondly, the PSPA's proposals for future sustainable pension reforms (the PSPA Report to April 2016 Tynwald). The Board noted that there was now a greater understanding amongst Members of the issues around future public sector pension reforms.

The following timetable to progress the communication of the two reports and proposed actions was agreed:

Monday 14<sup>th</sup> March: the Executive to issue the two reports In Strict Confidence to the TAG Group. The Chief Executive to draft some suitable communications for issue to Scheme Members and to the Press;

Tuesday 15<sup>th</sup> March: The Chief Executive and Director, Operations to liaise on finalising the draft communications in order to circulate to the Board by close of play on Tuesday. Alistair Ramsay also to be copied in.

Wednesday 16<sup>th</sup> March: the Vice-Chair, Chief Executive and Director, Operations (and Alistair Ramsay) to get together to discuss and update the draft communications with a view to finalising by the following day. Decision also to be made on whether to set up a Press Briefing for that Friday.

Thursday 17<sup>th</sup> March: communications finalised and distributed to PSPA Board members and also to the Press. Possible Press embargo on the communications until the following Monday TBA.

Friday 18<sup>th</sup> March: possible Press briefing - Vice Chair to advise. Possibly Chair and Vice-Chair to conduct the briefing. Final Communication sent to PSPA Committee and to Scheme Members.

Saturday 19<sup>th</sup> March: Unite Newsletter posted to On Island members.

Monday 21<sup>st</sup> March: Press release

The Following was also noted for future reference:

- The possibility of a Chief Minister's Essay post the Press briefing and pre-April Tynwald;
- Follow-up meetings were still required for those Members who had missed the two presentations this week.

**16/16**

**PSPA Board Communication (Minute 06/16 refers)**

Deferred to the next meeting.

**17/16**

**Dates of future meetings:**

The following dates were agreed:

- 11 April at 9.30 am
- 16 May at 9.30 am
- 13 June at 2 pm
- 11 July at 9.30 am

**18/16**

**Any other business**

- It was agreed that Board training should recommence at the next meeting.

The next meeting will be held on 11 April 2016 at 9.30 am.

**The meeting closed at 3.15 pm**