

## **In Confidence**

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 10 February 2016 at 9.15 am in the PSPA Meeting Room, Goldie House, Douglas.

**Present: PSPA**

Mr J Carter (Chairman)

Mr J Shimmin, MHK (Vice Chairman)

Mr E Holmes

Ms A Moffatt

**In Attendance:** Mr I T Murray

Mr I W C Burnett

Ms K C Brondon

**Apologies:** Mr T Wild, MLC

**Minute No Minute**

**08/16 PSPA Pension Report**

The Vice Chair advised the Board that the report had been further considered by the Council of Ministers, but that as yet Council had not determined when the report would be submitted to Tynwald. The Vice Chair advised the Board that Officers from Treasury, the PSPA and Cabinet Office had been tasked with considering the alternative points of view that may be put forward by Members of Tynwald once the report was submitted to Tynwald so that Council had a clear picture of all of the relevant issues.

Until this work was complete and had been submitted to Council for consideration, the Vice Chair was unable to advise the Board as to which sitting of Tynwald the Report would be submitted to.

The Vice Chair advised the Board that in order to pre-empt some of the comments which may arise once Tynwald Members became aware that the report was not being submitted to the February sitting of Tynwald, he would be releasing the text of his Statement by the end of the week.

The Board noted that until the report had been received by Members of Tynwald, the PSPA was not in a position to release the report more widely. The Board however determined that once it was, every effort must be made to educate Members of Tynwald and Scheme Members of the content of the report. The Board anticipated that this may address some of the concerns being raised by some employment groups in relation to the future of public service pensions.

The Vice Chair advised that Council was due to consider the report further this week, and he would be seeking to establish as to when Council considered the report would be submitted to Tynwald. The Vice Chair advised the Board that he would communicate any further developments in relation to the report once these became known.

The Board agreed that in the absence of any significant developments beforehand, it would consider this matter further at its scheduled meeting on 22 February.

**The meeting closed at 10:15 am**