

In Confidence

Minutes of a special meeting of the Public Sector Pensions Authority (PSPA) on 12 November 2014 at 10.00 in the PSPA Meeting Room, Goldie House, Douglas.

Present: PSPA

Mr J Carter (Chairman)

Hon C R Robertshaw, MHK (Vice Chairman)

Mr K Flint

Mr E Holmes

In Attendance: Mr I T Murray

Mr I Burnett (Secretary)

Apologies: Mr T P Wild, MLC

**Minute Minute
No**

Conflicts of Interest

There were no conflicts of interest declared.

93/14 Minutes

The minutes of the meeting of 17 September, 7 October and 5 November were approved and signed by the Chairman and Vice-Chairman respectively.

94/14 Matters Arising

Declaration of Relationship forms

The Board noted that Mr Wild's Declaration of Relationship remained outstanding and this item would therefore be held over to the next meeting.

Fair Deal

The Board noted that the Fair Deal legislation was on the agenda for the November 2014 sitting of Tynwald.

Bribery Act 2013

The Chairman gave a short briefing on the Bribery Act 2013.

The Board noted that the Board and the Staff of the PSPA had a duty of care to report any act or suspected act of bribery and failure to do so could be considered as a criminal act.

The Board noted that the Finance Manager was appointed as the Fraud Liaison Officer and to co-ordinate any required actions under the Bribery Act 2013.

The Board noted that the PSPA already held a gift register.

UK Public Service Pensions Act 2013 – Pension Regulator

The Board noted that out of the recommendations made in the briefing paper, the methodology for the publication of Board actions had yet to be finalised. It was

considered that proposals would be put forward for consideration at the January 2015 meeting. However, after some discussion it was agreed that a summary of the Minutes should be published, following the approach taken by the Council of Ministers.

Pensions Joint Working Group

The Board noted that the Report had been submitted for consideration at the December 2014 sitting of Tynwald.

94/14 Risk register review

The Risk Register was reviewed and the changes that had been made since the August meeting of the Board were noted.

The Board noted in respect of the risk relating to the signing of the Report and Audited accounts for each of the Pension Schemes that PWC would attend the December meeting of the Board.

95/14 Widows Overpayment

Minute not Published.

96/14 Quarterly Performance Report – Quarter 2, 2014/15

The Board considered the Quarterly Performance Report for the second quarter of 2014/15 ending June 2014 and received a verbal briefing summarising the key points in the report from the Director, Operations.

The Board noted the contents of the Report and requested that its thanks be passed on to all the staff of the PSPA for the high performance levels that had been achieved over the second quarter.

Date of Next Meeting

The next meeting of the Board would be held on 17 December 2014 at 4 pm.

The meeting closed at 17:30am