

In Confidence

Minutes of a meeting of the Public Sector Pensions Authority (PSPA) on 13 August 2014 at 14.30 in the PSPA Meeting Room, Goldie House, Douglas.

Present: PSPA

Hon C R Robertshaw, MHK (Vice Chairman)

Mr E Holmes

Mr A Shipley

Mr T P Wild, MLC

In Attendance: Mr I T Murray

Mr I Burnet (Secretary)

Apologies: Mr J Carter (Chairman)

**Minute Minute
No**

71/14 Isle of Man Government Unified Scheme (Amendment) (No.2) Scheme 2014

The Board considered a memorandum from the Deputy Chief Executive, dated 4 August 2014 requesting that the Board consider the feedback from the public consultation on proposals to make the Isle of Man Government Unified Scheme (Amendment) (No.2) Scheme 2014.

It was confirmed that of the feedback received from individual members, that the feedback had been received from members to whom the provisions of this amendment did not apply and therefore was not relevant to the consultation.

After further consideration the Board approved and made the Isle of Man Government Unified Scheme (Amendment) (No.2) Scheme 2014.

72/14 Public Sector Pensions – outsourcing of employment to the private or third sector

The Chief Executive advised the Board that at a recent meeting of the Treasury Board it had considered two pieces of legislation which the PSPA Board had approved and made at its meeting on 18 July 2014, namely the Public Sector Pensions (Admission) Regulations 2014 and Isle of Man Government Unified Scheme (Amendment) Scheme 2014. The Board noted that the legislation had been submitted to Treasury with a view to seeking its concurrence, as part of the process of submitting it to Tynwald for approval.

The Chief Executive advised that Treasury had advised the PSPA that it would only provide concurrence if the cap on membership for 5 years was maintained, otherwise its concurrence would not be provided. The Chief Executive further advised that the PSPA would need to consider if it would submit the legislation to the Council of Ministers and thereby Tynwald, without the concurrence.

After due consideration the Vice Chairman advised that he would discuss the matter with the Treasury Minister before the PSPA determined what course of action it should take.

Date of Next Meeting

The next meeting of the Board would be held on 3 September 2014

The meeting closed at 15.20

Chairman

Date