In exercise of the powers conferred on the Deemsters, by section 11 of the Charities Registration Act 1989 and all other enabling powers, the following Regulations are hereby made:-

Citation, commencement and revocation

1. (1) These Regulations may be cited as the Charities Regulations 2007 and, subject to section 11(2) of the Charities Registration Act 1989(a), shall come into operation on 1st April 2007.

(2) In these Regulations “the Act” means the Charities Registration Act 1989;

Form of Independent Examiners’ Reports

2. The independent examiner’s report required under section 5 of the Act shall be in the form set out in Part 1 and, as the case requires, Part 2 of Schedule 1.

Qualifications of Independent Examiners’

3. For the purposes of section 5(4)(b)(ii) of the Act (qualification to be held by an “examiner”), the prescribed qualifications are set out in Schedule 2.

Public Inspection of Filed Documents

4. The Chief Registrar shall permit any person, who so requests, to inspect any of the statements and documents filed under sections 2 and 5 of the Act.

Definition of ‘Gross Income’

5. For the purposes of the Act, “gross income” is the total recorded income of the charity from all sources including special trusts and funds released from endowments, but excludes:
(a) resources being received as endowments;
(b) gains from disposals of fixed assets and investments;
(c) asset revaluation gains.
Independent Examiner’s Report to the Trustees/Officers/Directors (hereinafter “trustees”) of
........................................ (Charity Name), Isle of Man Charity Registration Number ....... (Charity Number)

I hereby report on the accounts of ........................... (Charity Name) for the year ended ......................, which are set out in the attached pages .... to ..... 

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts for the charity. The trustees consider that an audit is not required for this year under section 5 of the Charity Registration Act 1989 (“the Act”) and that an independent examination is appropriate.

It is my responsibility to:-
• examine the accounts; and
• state whether particular matters have come to my attention.

Basis of independent examiner’s report
My examination was carried out taking into consideration general guidance given by the General Registry. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner’s statement
In connection with my examination, I have reasonable cause to believe that (other than in relation to those matters disclosed in Part 2 below*):-
(1) in all material respects the requirements:
        • to keep accounting records in accordance with regulations made under section 11(1)(a) of the Act;
        • to prepare accounts in accordance with regulations made under section 11(1)(b) of the Act;

have been met; and
(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete/omit the words in the brackets if they do not apply

Signature :

Name :

Relevant professional qualification or body :

Address :

Date :
Regulation 2

INDEPENDENT EXAMINERS’ REPORT (Contd)

PART 2

DISCLOSURES
Only to be completed if the examiner needs to highlight material problems.

In the course of my examination the following material matters have come to my attention to which, in my opinion, attention should be drawn:

(Give here brief details of any items that the examiner wishes to disclose)
Regulation 3

## SCHEDULE 2
INDEPENDENT EXAMINERS' QUALIFICATIONS

<table>
<thead>
<tr>
<th>Governing Body</th>
<th>Qualification</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICSA - Institute of Chartered Secretaries &amp; Administrators</td>
<td>ACIS - Associate of the Chartered Institute of Secretaries</td>
</tr>
<tr>
<td>ICSA - Institute of Chartered Secretaries &amp; Administrators</td>
<td>FCIS - Fellow of the Chartered Institute of Secretaries</td>
</tr>
<tr>
<td>CIB - The Chartered Institute of Bankers</td>
<td>ACIB - Associate of The Chartered Institute of Bankers</td>
</tr>
<tr>
<td>CIBS - The Chartered Institute of Bankers in Scotland</td>
<td>MCIBS - Member of the Chartered Institute of Bankers in Scotland</td>
</tr>
<tr>
<td>ACCA - Association of Chartered Certified Accountants</td>
<td>CAT - Certified Accounting Technician</td>
</tr>
<tr>
<td>ACCA - Association of Chartered Certified Accountants</td>
<td>Diploma in Financial Management</td>
</tr>
<tr>
<td>AAT - Association of Accounting Technicians</td>
<td>AAT - Association of Accounting Technicians</td>
</tr>
<tr>
<td>ICAEW - Institute of Chartered Accountants in England &amp; Wales</td>
<td>Diploma in Charity Accounting</td>
</tr>
<tr>
<td>CIPFA - Chartered Institute of Public Finance and Accountancy</td>
<td>Certificate in Charity Finance &amp; Accountancy</td>
</tr>
<tr>
<td>CIPFA - Chartered Institute of Public Finance and Accountancy</td>
<td>Diploma in Public Audit</td>
</tr>
<tr>
<td>AIA - The Association of International Accountants</td>
<td>AAIA - Associate of the Association of International Accountants</td>
</tr>
<tr>
<td>AIA - The Association of International Accountants</td>
<td>FAIA - Fellow of the Association of International Accountants</td>
</tr>
<tr>
<td>AAPA - The Association of Authorised Public Accountants</td>
<td>AAPA - Associate of the Authorised Public Accountants</td>
</tr>
<tr>
<td>IIA - The Institute of Internal Auditors UK &amp; Ireland</td>
<td>PIIA - Diploma in Internal Audit Practice</td>
</tr>
<tr>
<td>IIA - The Institute of Internal Auditors UK &amp; Ireland</td>
<td>MIIA - Advanced Diploma in Internal Auditing and Management</td>
</tr>
<tr>
<td>ACT – The Association of Corporate Treasurers</td>
<td>AMCT – Diploma in Corporate Treasury Management</td>
</tr>
</tbody>
</table>

Made 14 February 2007

J. Michael Kerruish
Her Majesty’s First Deemster and Clerk of the Rolls

D.C. Doyle
Second Deemster

---

**Explanatory Note**

(This note is not part of the Regulations)

These regulations prescribe the qualifications of those people allowed to independently examine a registered charity’s annual accounts and prescribe the form of the examiner’s report required to be filed in the General Registry along with those accounts. The regulations also place a requirement on the Chief Registrar to make publicly available any statements and documents statutorily filed by registered charities in the General Registry.