

Factsheet GUS FS13

Unified Scheme Pension Contribution Transition

This Factsheet is for members of the Isle of Man Government Unified Scheme 2011 (the Scheme) and gives information on the increases and transitional increases to pension scheme contribution rate from 1 April 2017.

How much you are contributing depends on when your membership (or new membership) starts and which Section of the Scheme you are in.

New Joiners from 1 April 2017

All new joiners to the Unified Scheme on or after 1 April 2017 can join either the Standard Section 1 or Section 7 (Firefighters only) or Section 8 (Tynwald Members only).

Please note that these contribution rates will apply to all new memberships in the Unified Scheme.

For these Sections, all new members will pay a pension contribution as follows:

Section	Contribution Rate
Standard 1	7.5%
Section 7	13.50%
Section 8	10.00%

Existing Members

If on the 31 March 2017 you were in one or more active memberships in the Unified Scheme then you will be considered to be an Existing Member. Pension Contributions for the memberships of Existing Members will not increase until 1 April 2018. However, if you start a new active membership to run alongside your existing membership you will be classed as a New Joiner and pay the higher contribution rates shown above for that membership.

From 1 April 2018 all contribution rates for Existing Memberships will increase by 2.50%.

The tables below will show you how your contribution rate will change and increase, by no more than 1% a year from 1 April 2018 to 1 April 2020.

Simply pick the Section you are in, and the contribution rate you were paying and you will see how your contribution will increase over time, until it reaches the new contribution rate for your Section.

Standard Section – Contribution Rate 5% to 7.5%

April 2017	April 2018	April 2019	April 2020
5%	6%	7%	7.5%

Protected Section – Increasing by 2.5% from 1 April 2018

Section 2 – 7.75% to 10.25%

Section 2 - (Hospital Doctors) 9.60% to 12.10%

Section 3 – 9.75% to 12.25%

Section 4 – 6.60% to 9.10%

Section 5 – 9.50% to 12.00%

Section 6 – 8.40% to 10.90%

Section 7 – 11.00% to 13.50%

Section	April 2018	April 2019	April 2020
2(ex CS Classic)	8.5%	9.5%	10.25%
2 (others)	8.75%	9.75%	10.25%
2 Hospital Doctors	10.60%	11.60%	12.10%
3	10.50%	11.50%	12.25%
4	7.60%	8.60%	9.10%
5	10.50%	11.50%	12.00%
6	9.40%	10.40%	10.90%
7	12.0%	13.0%	13.50%

Where can I go for help?

Contact the Unified Scheme administrators at the PSPA:

Email: pensions@pspa.im

Website: www.pspa.im

You can telephone us on +44 (0)1624 685598, however we always recommend putting your enquiry in writing if you can, so that there is a written record of your enquiry and our response.

Disclaimer - This fact sheet is a guide only and does not represent any entitlement to the provisions described. This fact sheet provides information to Members of the Unified Scheme on the transitional increases in contribution rates and does not cover every aspect of the scheme. The full details are contained only in the Rules of the Isle of Man Government Scheme 2011, which are the legal basis of the scheme. The Rules can be found on the website at www.pspa.im Nothing in this fact sheet will over ride the Rules, and in the event of any unintentional difference, the rules will apply.

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