



PUBLIC SECTOR PENSIONS ACT 2011

TEACHERS' COMPENSATION SCHEME 2014

Approved by Tynwald:

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Coming into Operation:

11 July 2014

The Public Sector Pensions Authority, after consulting the members of the Teachers Superannuation Order 2011¹, their representatives, their employers and the Treasury, makes the following Scheme under section 6(1)(c) of the Public Sector Pensions Act 2011².

1 Title

This Scheme is the Teachers' Compensation Scheme 2014.

2 Commencement

This Scheme comes into operation on 11 July 2014.

3 Application

This Scheme applies to those persons employed by the Department of Education and Children and who are members of, or eligible to be a member of, the Teachers Superannuation Order 2011.

4 Amendments to the Teachers' Superannuation Order 2011

The Teachers' Superannuation Order 2011 is amended as follows:

(1) In Schedule 2 Part 2 paragraph 46 after sub-paragraph (b) insert—

☐ (c) for paragraph 7 (1)(a) substitute—

“(a) P ceases to be in pensionable or excluded employment because P's employment is terminated in the interests of the efficient discharge of P's employer's functions,”

¹ SD 0134/11

² 2011 c.18

(d) for paragraph 7 (1)(c)(i) substitute—

“ (i) P’s employment was terminated in the interests of the efficient discharge of P’s employer’s functions, and ”

5 Amendments to the Teachers’ Superannuation Order 2007

The Teachers’ Superannuation Order 2007³ is amended as follows:

(1) In Schedule 2 part 3

(a) In paragraph 11(a) for “the Redundancy Payments Act 1990 (an Act of Tynwald)” substitute —

“The Public Sector Compensation Scheme 2013⁴”

(b) After paragraph 11(a) insert —

“(aa) Omit paragraph (2).”

(2) In Schedule 2 part 3 after paragraph 11 insert —

“11A .For Regulation 5 Substitute —

“5. Compensation for redundancy

A Compensation Payment to a person to whom this Part applies is made under the Rules of the Public Sector Compensation Scheme 2013.”

(3) In Schedule 2 part 3 for paragraph 12 substitute —

“Omit regulation 6.”

6 Amendments to the Public Sector Compensation Scheme 2013

The Public Sector Compensation Scheme is amended as follows:

(1) In Schedule I after the list in paragraph (b) insert —

“(c) Employment by the Department of Education and Children and a member of, or eligible to be a member of, the Teachers Superannuation Order 2011.”

(2) In Schedule II in the list in paragraph (k) omit the first bullet.

³ SD22/07

⁴ SD 2014/0021

(3) In Schedule III after the last Table and before paragraph 3 insert –

Teachers Superannuation Order 2011 – Pre 2007 Joiners

Age next birthday at date of option	Lump sum (£ per £100 of pay)	
	M	F
50	28.86	28.20
51	29.35	28.68
52	29.84	29.17
53	30.35	29.66
54	30.87	30.17
55	31.39	30.68
56	32.10	31.43
57	32.84	32.23
58	33.62	33.08
59	34.40	33.92
60	35.15	34.73

Teachers Superannuation Order 2011 – Post 2007 Joiners

Age next birthday at date of option	Lump sum (£ per £100 of pensionable pay)	
	M	F
50	26.80	26.17
51	27.26	26.61
52	27.72	27.06
53	28.19	27.52
54	28.67	27.99
55	29.16	28.47
56	29.79	29.15
57	30.40	29.82
58	31.06	30.55
59	31.69	31.26
60	32.37	32.00
61	33.05	32.74
62	33.77	33.49
63	34.50	34.25
64	35.22	35.01
65	35.85	35.71

22

MADE: 11 JULY 2014



Chairman, Public Sector Pensions Authority

EXPLANATORY NOTE

(This note is not part of the Scheme)

This Scheme aligns the compensation for redundancy provisions for Teachers and other individuals employed by the Department of Education and Children and who are members of, or eligible to be members of, the Teachers Superannuation Order 2011 with those in place for the majority of other Isle of Man Public Servants.

The Scheme firstly amends the legislation which applies to the Island the provisions of the English and Welsh Teachers Pensions Regulations and Teachers (Compensation for Redundancy and Premature Retirement) Regulations. Secondly, it amends the Public Sector Compensation Scheme 2013 to make those redundancy provisions available to Teachers and other related staff employed by the Department of Education and Children.