

Public Sector Pensions Authority

Teachers' Superannuation Scheme (Isle of Man)

Application to Investigate a Transfer of Accrued Benefits

If you wish for the PSPA to provide a statement of transfer entitlement of your accrued benefits to your new employer's scheme, please complete this form and along with any payment, return it to the PSPA at the address below. Unless you have requested otherwise, within 3 months of receipt of this application, the PSPA will provide a statement of the value of your transfer entitlement to the person/s stated in Section 2.

Please complete one form per membership.
Please complete one form per request.

Section 1 Your Details

Title:		
Surname:		
Forenames:		
National Insurance Number:		
Date of Birth:		
Scheme Ref number:		
Address:		
Postcode:		
Email Address:		
Telephone Number:		

Section 2 New arrangement IFA/Administrator Details (this is who we will send the transfer statement to)

IFA Name:		
IFA Address:		
Name of Proposed New Arrangement :		
Name of Administrator:		
Address of administrator:		

Section 3 Your Authorisation: to the Public Sector Pensions Authority to disclose information for transfer purposes to the IFA/Administrator named in Section 2.

I,hereby authorise the Public Sector Pensions Authority to provide a statement of transfer entitlement of my accrued benefits to the person/s stated in Section 2 above.

Signed Date

Section 4 Charges: The provision of this transfer value may incur a charge. Please refer to the PSPA Schedule of Charges on the website at www.pspa.im for more information.

I have read and understood the PSPA Schedule of Charges and I request that the PSPA provide the Cash Equivalent Transfer Value (CETV) as I have indicated below and I enclose the appropriate payment:

Tick <input type="checkbox"/> Estimate Required	Estimate Type	Calculated To Date or Age	Charge (inc VAT)	Total
	The first request for a CETV or Statement of Entitlement (SoE)	Please provide me with a current CETV and or SoE.	None	None
	A second request made within 12 months of the first request for a CETV or Statement of Entitlement (SoE)	Please provide me with a current CETV and or SoE.	£250	£250
	The first request for a CETV or Statement of Entitlement to provided for within 6 weeks	Please provide me with a current CETV and or SoE within 6 weeks of receipt of this form and payment.	£250	£250
	CETV – Any hypothetical calculation	Please provide me with a current CETV and or SoE based on the following hypothetical circumstances. Please state circumstances here:	£250	£250

Section 5 Declaration:

I have referred to the Schedule of Charges and *(delete as applicable)* no payment is due / I agree to pay the charge of £ _____ and enclose a cheque for the full amount (Cheques made payable to the Isle of Man Government)

I have read and understood the important information in Section 5.

Signature	
Print your name	
Date	

Please return this form along with any payment

to: Public Sector Pensions Authority
 3rd Floor, Prospect House
 27-29 Prospect Hill
 Douglas
 ISLE OF MAN
 IM1 1ET
 Or if no payment due, then email to pensions@pspa.im

All charges include VAT at a standard rate of 20%.

Please ensure that you read this section before making your application

1. By completing this Application to Investigate a Transfer of Accrued Benefits you are making a written application to the Public Sector Pensions Authority for a statement of the Cash Equivalent of your accrued benefits under this Scheme if –
 - (a) you have terminated your employment and are no longer an active member; and
 - (b) below age 60 or if you are an existing member or mixed service member and below age 65 if a new member; or
 - (c) You are Deferred member and have not reached the normal pension age of your scheme

and you have not yet taken any of your benefits under this Scheme.

2. If you have already applied for and been provided with a statement of the Cash Equivalent Value of your accrued benefits within the last 12 months, the Public Sector Pensions Authority will require you to pay £250 for any additional statement. Please see Section 4.
3. Transfers can only be made to other Public Sector or employer sponsored occupational pension schemes arrangements, Tax approved in the IOM or HMRC approved or QROPS and able to accept contracted out rights.
4. The PSPA will provide the statement of the Cash Equivalent Value of your accrued benefits within 3 months of receipt of this application or 6 weeks if requested.
5. The date on which the Statement of Entitlement is issued is the 'Specified Date'.
6. CETV will be guaranteed for a period of 3 months from the "Specified Date".
7. Please be aware that your new scheme may have strict timescales in which it will accept transfers. Before making this application please ensure that your new scheme providers/administrators will accept any transfer in.

Important: Transfers to Personal Pension Plans, Self Invested Personal Pension Arrangements, Stakeholder or Buy-Outs are not permitted from this scheme.

Please read your Scheme guide and the Transfer Fact Sheets on the PSPA website at www.pspa.im . Alternatively, you can contact the PSPA to talk to a pensions administrator about transfers. PSPA staff cannot give you financial advice about any Scheme and therefore you must seek independent financial advice if considering transferring-out. You should always check that any independent adviser you consult is authorised and/or licensed to give the advice you are seeking. Financial advisers will charge for their advice. Please think very carefully before making your decision and consider taking independent financial advice to help make the right choice for you and your dependants' financial future.

Where can I go for help?

Contact the Scheme administrators at the PSPA: Email: pensions@pspa.im

Write to: PSPA, Goldie House, 1-4 Goldie Terrace, Douglas , ISLE OF MAN, IM1 1EB

21 January 2015