

Company Number

Form Number IC5

Statement to accompany an application for a Protected Cell Company ("PCC") to be converted into an Incorporated Cell Company

Pursuant to section 22 of the Incorporated Cell Companies Act 2010

Name of PCC

The undersigned being a Director/Secretary[†] of the PCC confirm that –

- (a) in accordance with section 22(4) Incorporated Cell Companies Act 2010, the PCC is authorised* to carry on or will, when converted, be authorised to carry on, insurance business within the meaning of the Insurance Act 2008;
- (b) in accordance with section 22(5) of the Incorporated Cell Companies Act 2010, the PCC's articles of association [or, if the PCC is incorporated under the Companies Act 2006, its memorandum or articles of associations] (attached) permit conversion of the PCC into an Incorporated Cell Company;
- (c) in accordance with section 22(6)(a) of the Incorporated Cell Companies Act 2010, the required resolution has been passed to authorise the conversion of the PCC into an Incorporated Cell Company;
- (d) also in accordance with section 22(6)(a) of the Incorporated Cell Companies Act 2010, the PCC's memorandum and articles of association have been altered to state that it is an Incorporated Cell Company; and
- (e) in accordance with section 22(6)(b) (and section 5) of the Incorporated Cell Companies Act 2010, the PCC's name shall, when converted, be changed to include the expression "Incorporated Cell Company" or "ICC".

.....
(Signed)

.....
(Date)

.....
(Print Full Name)

[†] Delete as appropriate.

* The Company must be either authorised pursuant to section 8 of the Insurance Act 2008 or provisionally authorised pursuant to regulation 5 of the Insurance (Incorporated Cell Companies) Regulations 2011. A copy of the Company's in-force, written authorisation or provisional authorisation (as applicable) from the Insurance and Pensions Supervisor must be enclosed with this form.