



## FOUNDATIONS ACT 2011

### FOUNDATIONS (FEES) REGULATIONS 2011

*Approved by Tynwald*

*December 2011*

*Coming into operation*

*1 January 2012*

The Treasury makes these Regulations under section 61(1)(o) of the Foundations Act 2011<sup>1</sup>.

#### **1 Title**

These Regulations are the Foundations (Fees) Regulations 2011.

#### **2 Commencement**

If approved by Tynwald<sup>2</sup>, these Regulations come into operation on 1 January 2012.

#### **3 Interpretation**

In these Regulations—

“the Registrar” has the meaning given in section 46 of the Act.

#### **4 Fees**

- (1) These regulations apply to all fees that are set by the Registrar under sections 62(1)(a) and 62(1)(b) of the Act.
- (2) The Registrar must consult with the Treasury before setting any fees under sections 62(1)(a) and 62(1)(b) of the Act.

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<sup>1</sup> 2011 c.17

<sup>2</sup> As required by section 61(5) of the Act

- (3) In addition to publishing fees as required under section 62(1)(d), fees set under the Act, by the Department, must be laid before Tynwald in a Government Circular as soon as practicable after they are made.

Made 16<sup>th</sup> November 2011

Hon W E Teare MHK  
Minister for the Treasury

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**EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations require the Registrar to consult with the Treasury before making any fees under the Foundations Act 2011. Any fees that have been set by the Registrar must be laid before Tynwald in a Government Circular.