##### THE PARTNERSHIP ACT 1909

## **APPLICATION FOR REGISTRATION**

**OF A LIMITED PARTNERSHIP**

Pursuant to Section 50 of The Partnership Act 1909

The Firm

Name

(see Note 1)

The general

nature of

the business

The

Principal

Place of

Business

The Term, if any, ) Term (if any) …………… years

for which the )

Partnership is ) If no definite term the conditions

entered into, and ) of existence of the Partnership

the date of its )

commencement )

## Date of Commencement

## The Partnership is Limited

Full Name and Address of each of the Partners \*Amount contributed by each Limited

Partner and whether paid in cash or how otherwise (see Note 2)

#### Limited Partners

|  |  |
| --- | --- |
| NameAddress | Amount Contributed |

|  |  |
| --- | --- |
| NameAddress | Amount Contributed |
| NameAddress | Amount Contributed |

#### General Partners

|  |  |
| --- | --- |
| NameAddress | NameAddress |

Full Name and Address of the Person appointed to

accept service on behalf of the Limited Partnership

|  |  |
| --- | --- |
| NameAddress | NameAddress |

## Signature of all the Partners

|  |  |
| --- | --- |
| Date | Date |
| Date | Date |

##

DECLARATION BY A GENERAL PARTNER TO ACCOMPANY

 APPLICATION FOR REGISTRATION

***TO BE MADE ONLY IF THE LIMITED PARTNERSHIP IS TO HAVE LEGAL PERSONALITY***

I/We …………………………………………………(name) hereby declare that I/We being the only general partner has\*/ all of the general partners have\* elected that the limited partnership shall have legal personality under the provisions of Section 48B of the Partnership Act 1909.

\* delete as appropriate

Signature: …………………………….

Date: …………………………….

**Particulars of nominated officer** (Beneficial Ownership Notes 1 to 4):

|  |
| --- |
| Name: |
| Address: |
|  |
|  |
|  |
|  |
| I hereby consent to act as the **nominated officer** of the above legal entity: | Dated: |

**BENEFICIAL OWNERSHIP ACT 2017**

**NOTES**

1. Any references in this document to a “nominated officer” include, in the case of a legal entity which is exempt from the requirement to have a nominated officer, the person authorised by an Order made by Treasury under section 6(8) of the Beneficial Ownership Act 2017, to undertake on behalf of that entity, any role or responsibility for which a nominated officer is responsible under the Act.
2. Section 6(2) of the Act specifies that “*The nominated officer must be —*

 *(a) a natural person who is resident in the Island; or*

*(b) the holder of a licence issued under section 7 of the* Financial Services Act 2008 *which permits the holder to carry on the regulated activity (within the meaning of section 3(1) of that Act) of providing corporate services*.”

(In the case of a legal entity which is exempt from the requirement to have a nominated officer, the relevant Treasury Order will specify by whom the roles and responsibilities of the nominated officer may be carried out.

1. In the case of a nominated officer who is a natural person, the officer’s name and home address in the Island must be listed. In all other cases, the officer’s corporate or firm name and registered office or place of business address in the Island must be listed.
2. A legal entity must, within one month of section 7 of the Act coming into operation, give notice to the Department of Economic Development (Companies Registry) of the appointment of its first nominated officer and of the date on which the appointment was made.

A legal entity must also give notice to the Department, within one month of the date of:

(a) an appointment of a nominated officer;

(b) a change in a nominated officer; or

(c) a change in the details in its record of a nominated officer,

and of the date on which it occurred.

|  |
| --- |
| Presented for filing by |

NOTES

1. If the limited partnership is to have legal personality, the name MUST end with “Incorporated” or “Inc”.
2. The sum contributed by each Limited Partner need only be shown in respect of such classes of limited partnerships as may be prescribed by regulations made by the Treasury