



Isle of Man
Government
Reiltys Ellan Vannin

Department for Enterprise

Rheynn Gastid Dellal

Director of Registries
J Wilkinson

COMPANIES REGISTRY

Registries Building, Deemsters Walk
Bucks Road, Douglas
Isle of Man IM1 3AH

Telephone: +44 (0)1624 689389
E-mail: companies@gov.im
Website: www.companiesregistry.gov.im

PRACTICE NOTE

PN12/2011

Date: 7th Jan 2014

The Limited Liabilities Companies Act 1996

**Restoring a Dissolved Limited Liability Company
to the Register under Section 11B**

This Practice Note replaces Practice Note PN12/2011 "Restoring a Dissolved Limited Liability Company to the register under Section 11B" issued on 1st April 2011.

This Practice Note sets out the procedure for applying to the Department for Enterprise - Companies Registry for a Direction to restore a dissolved limited liability company to the Register under Section 11B of the Limited Liability Companies Act 1996. It is intended as a general guide only and must be read in conjunction with the relevant legislation. This Practice Note has no legal status and should not be used as a substitute for legal advice.

Contents

- 1. The Application Form and associated actions**
- 2. Duties of the Companies Registry on receipt of an application**
- 3. Restoring the Limited Liability Company**
- 4. Further information**

1. The Application Form and associated actions

This revised procedure for restoring a limited liability company is effective from 1st November 2004. **Please note** that the procedure applies to companies that have been struck off under Section 11 or dissolved under Section 11A within the previous 12 years **only**. The Department of Economic Development has no power to administratively restore a limited liability company in any other circumstances.

The limited liability company itself, or any manager, member or creditor, can make an application.

Before making an application, the applicant must have posted a notice to each member of the limited liability company, and published a notice in one Isle of Man newspaper, stating that the applicant proposes to apply to the Department for Enterprise for a Direction restoring the limited liability company to the Register and that, unless written objection is made to the Department within 30 days of the date the notice was published or posted, the Department may make a Direction to restore the limited liability company to the register.

In addition, the applicant must obtain from each of the Attorney General, the Assessor of Income Tax and the Collector of Customs & Excise written confirmation stating that they have no objection to the restoration of the limited liability company to the register.

Applicants should be aware that the Assessor of Income Tax and the Collector of Customs & Excise will require that any matters outstanding with their respective departments are settled to their satisfaction before issuing such written confirmation.

The application to restore the company must be made on the prescribed form (**L11B**), which is attached to this Practice Note or can be downloaded from the Department's website www.companiesregistry.gov.im. This consists of a single page document to be completed by the applicant.

The application must be accompanied by a copy of the notice to the IOM newspaper and of EACH of the notices sent to the members as describe above, and by the written confirmations as described above. Please note that you must send the originals of the written confirmations, photocopies or faxes are not acceptable.

There is a prescribed fee for the restoration (**currently £1,185**), which must be paid at the time the application is submitted for registration.

2. Duties of the Companies Registry on receipt of an application

Once the application has been accepted, the Companies Registry will publish on its website and in an index available for inspection at its public counter, a notice to the effect that an application for restoration has been received.

Applicants are advised that, should any objection be received, no Direction for Restoration will be made until either the objection is withdrawn, or the Department decides that the objection is completely without justification.

If no objection has been received before 30 days have passed since the notice given in paragraph 1.3 was last published or posted, the Department may direct that the name of the limited liability company be restored to the register and a certified copy of the Direction will be posted to the applicant.

The direction may also include such further directions or conditions as may be thought just. The most common conditions imposed are for the filing of all outstanding documents, with payment of all fees due at the rates applicable under the current fees order.

In order to speed up the process of restoration, the Companies Registry will accept the filing of all outstanding documents, together with the relevant current filing fees, at the same time as the application for restoration is submitted.

A limited liability company applying to be restored may be directed to change its name on restoration where, for example, another company has taken a similar or identical name to that of the dissolved limited liability company during the period it was dissolved.

3. Restoring the Limited Liability Company

In order to complete the restoration, applicants must return the certified copy of the Declaration to the Companies Registry with confirmation that any conditions attached to the Direction have been met, or that they can be met on registration, if the conditions are not met, this will delay the restoration of the company to the register.

There is no time limit for submission of the certified copy of the direction to the Companies Registry. It is up to the applicant to decide how quickly the restoration is to take effect.

A creditor making an application for restoration will not be required to file any outstanding documents due under the Limited Liability Companies Act 1996 as a creditor is not in a

position to complete statutory documents. On restoration, however, if the limited liability company is in default will its statutory filing obligations, action may be started at any time under Section 11 with a view to striking the name of the company off the register. Persons having an interest in the affairs of the limited liability company should seek legal advice as to the courses of action open to protect their interest.

If all the submitted documents are in order, and no other conditions for restoration are made, the Companies Registry will register the certified copy of the direction without further reference to the applicant.

Applicants are advised that no notice is required, nor will any be given, when a company has been restored. Finally, applicants should also be aware that the Department is not obliged to make a direction to restore a company, and any refusal to make such a direction does not affect any right to petition the High Court of the Isle of Man for an order for restoration.

4 FURTHER INFORMATION

Our staff will willingly answer general queries by telephone or e-mail but cannot give legal advice. If you require such advice you should consult an Advocate. The telephone number for the Companies Registry is: 01624 689389 and the e-mail address is: companies@gov.im

Statutory forms and practice notes are available free of charge from the website: www.companiesregistry.gov.im .

Forms can also be obtained from legal stationers, accountants, advocates and Corporate Service Providers whose addresses can be found in the business section of the telephone book or at: www.manx-ads.com

A list of Licence holders is available on the web site of the Financial Supervision Authority at www.fsa.gov.im/Licenceholders.

Details of Isle of Man Advocates are available from the Isle of Man Law Society at:

Isle of Man Law Society
27 Hope Street
Douglas
Isle of Man, IM1 1AR
Telephone: +44 (0)1624 662910
Fax: +44 (0)1624 679232
E-mail: enquiries@iomlawsociety.co.im
Website: www.iomlawsociety.co.im

Documents may be submitted at any time during office hours (9.00am to 4.30pm Monday to Thursday and 9.15am to 4.00pm on Friday) 'over the counter' in the Companies Registry.

Submission may also be effected by post or after office hours by way of the letterbox located in the main door of the registries building on Deemsters Walk, Bucks Road, Douglas. Presenters requiring acknowledgement of receipt of a document should provide a stamped self-addressed envelope.

The Companies Registry will remain closed on the first Wednesday of each month until 11.00 hrs for staff training. Documents can still be left in the letterbox.

For the purpose of determining the date of submission of a document, documents submitted after 4.30 p.m. on any working day (Day 1) but before 9.00 a.m. on the following working day (Day 2), will be treated as having been submitted on Day 1. For the avoidance of doubt, documents submitted before 9.00 a.m. on the day immediately following a weekend or Bank Holiday will be treated as having been submitted on the last working day prior to the weekend or Bank Holiday.

It is the responsibility of presenters to ensure that documents arrive in the Companies Registry within the filing periods prescribed.

We are aware that post can on occasion be delayed. However presenters should be aware of that and post documents in plenty of time. The Companies Registry cannot operate a system which allows for such delays as to do so would simply amount to an extension to the filing periods set down by law.

Please note: The Department does not currently accept statutory documents by fax or E-Mail.

Company Number

Form L11B

THE LIMITED LIABILITY COMPANIES ACT 1996

**APPLICATION TO THE DEPARTMENT OF ECONOMIC DEVELOPMENT FOR
RESTORATION OF A DISSOLVED COMPANY TO REGISTER**

Pursuant to section 11B of the Limited Liability Companies Act 1996

Please complete legibly in black type or bold, block lettering

Name of company:	
Date of registration:	Date on which company dissolved:
Grounds for restoration of the company to the register:	

Are there any court proceedings pending by or against the company?

YES/NO*

If YES, please give details:

Date of last posting or publishing of the notice to members in respect of this application ___/___/20__

Name and address of applicant:

Relationship of applicant to the company (e.g. manager, member, creditor etc):
--

Signed:	Date:
---------	-------

Presented by:	Official use only:
---------------	--------------------

*delete as appropriate

NOTES

1. This Application must be accompanied by the copies and notices referred to in section 11B (3) of the Limited Liability Companies Act 1996.
2. The filing fee prescribed under the Limited Liability Companies (Fees and Duties) Order currently in force must accompany this Application.