



INCOME TAX ACT 1970

**INCOME TAX (MEDICAL INSURANCE RELIEF)
REGULATIONS 1998**

Laid before Tynwald

17th March 1998

Coming into operation

6th April 1998

In exercise of the powers conferred on the Treasury by sections 48C(4) and (6)(d) of the Income Tax Act 1970(a), and of all other enabling powers, the following Regulations are hereby made :-

Citation, commencement and application

1. (1) These Regulations may be cited as the Income Tax (Medical Insurance Relief) Regulations 1998 and shall come into operation on the 6th April 1998.
- (2) These Regulations shall apply in respect of the income tax year commencing 6th April 1998 and subsequent years.

Maximum relief allowable

2. For the purposes of section 48C(4) of the Income Tax Act 1970, the prescribed sum is £1800.

MADE

6/3/98

Minister for the Treasury

(a) Vol. XXI p.260; section 48C inserted by section 7 of 1995 c.12

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations increase from 6th April 1998 the maximum permitted deduction that may be made against a person's total income in respect of a payment under an eligible contract of private medical insurance from £1500 to £1800.