



INCOME TAX ACT 1970

INCOME TAX (SOCIAL SECURITY BENEFITS) (EXEMPTIONS) ORDER 2001

Approved by Tynwald 16th October 2001

Coming into operation in accordance with article 1

In exercise of the powers conferred on the Treasury by section 48 (3) and (4) of the Income Tax Act 1970 (a), and of all other enabling powers, the following Order is hereby made :-

Citation and commencement

1. (1) This Order may be cited as the Income Tax (Social Security Benefits) (Exemptions) Order 2001.

(2) Subject to section 48 (4) of the Income Tax Act 1970 this Order shall come into operation on the 6th April 2001.

Social Security Benefits : Exemption

2. Bereavement Payment shall be added to the payments under section 48 (2) of the Income Tax Act 1970 which are not to be treated as income for any purpose of the Income Tax Acts.

Made 12th September 2001

Minister for the Treasury

(a) Vol. XXI p.260

EXPLANATORY NOTE
(This note is not part of the Order)

The Welfare Reform and Pensions Act 1999 as applied to the Island introduced, from 9th April 2001, a new Social Security Benefit called Bereavement Payment which replaced the non taxable Widowed Mothers Payment and Widowed Fathers Payment. This Order will treat the replacement Bereavement Payment as non taxable