



INCOME TAX ACT 2003

INCOME TAX (PERSONAL ALLOWANCE CREDIT) (AMENDMENT) REGULATIONS 2010

Laid before Tynwald 16 February 2010
Coming into operation 6 April 2010

The Treasury makes these Regulations under sections 14(1) and (2) of the Income Tax Act 2003¹.

1 Title

These Regulations are the Income Tax (Personal Allowance Credit) (Amendment) Regulations 2010.

2 Commencement

These Regulations come into operation on 6 April 2010 and shall have effect in respect of payments made on or after that date for the income tax year commencing 6 April 2009 and subsequent years.

3 Amendment of the Income Tax Act 2003

- (1) The Income Tax Act 2003 is amended as follows.
- (2) In section 5(1), for “£550.00” substitute “£650.00”.
- (3) In section 6(2), for “£1,100” substitute “£1,300”.
- (4) In section 15, in the definition of “gross income”, for paragraph (c) substitute –
 “(c) no deduction other than under section 31B of the 1970 Act (money expended in performance of duties) shall be taken into account;”.

¹ 2003 c.11

4 Revocation

The Income Tax (Personal Allowance Credit) (Amendment) Regulations 2009² are revoked.

MADE

21st January 2010



Minister for the Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations increase the maximum amount of personal allowance credit payable from £550 to £650 for single individuals and from £1,100 to £1,300 for jointly assessed married couples.

The increases apply to payments made after 6 April 2010 for income levels in the tax year ending on 5 April 2010 and subsequent years

These Regulations also remove the deduction of pension scheme contributions from the calculation determining eligibility for the payment.