



Isle of Man
Government

Reilhtys Ellan Vannin

The Treasury *Yn Tashtey*

Assessor
W J Killip

Telephone: (01624) 685400
Fax: (01624) 685351
E-mail: incometax@itd.gov.im
Website: www.gov.im/incometax

INCOME TAX DIVISION

Government Office, Douglas
Isle of Man, British Isles
IM1 3TX

PRACTICE NOTE

PN 2/85

Date: 6th March 1986

Beneficial Occupation

The annual guidelines for adjusting accounts to disallow private expenditure on food, heat, light, etc. are set out below. The beneficial occupation arising under Section 2 (1)(f) Income Tax Act, 1970 has been shown separately.

Rent 780

Rates 265

Heat and Light 690

Misc. 210

Food (per adult) 635

Addition per child 320

Seasonal adjustment 40%

Beneficial occupation 1590 (employee-one room only)

S.2(1)(f) ITA 70

The amounts shown relate to accounting periods ending in the income tax year 1985/86. They are for guidance only. If it is considered that a different amount is applicable it should be clearly shown in the income tax computation along with an explanation of how the amount has been calculated. Besides being applicable to a self-employed person the adjustments are considered applicable to hotel managers, public house managers, etc. living on the premises.